

# MyMoney™

## SECURITIES LIMITED

**Regd. Office :** 10- A, Under Hill Lane, Civil Lines, Delhi - 110 054 ♦ Phones : 2393 7870, 2393 0655  
E-mail : mymoneyviews@outlook.com CIN : L67120DL1992PLC047890

The Manager  
Listing Department  
BSE Limited  
P.J Towers, Dalal Street  
Mumbai- 400001  
BSE Scrip Code: 538862

Date : 06.09.2024

SUB: ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH, 2024

Pursuant to Regulation 34 (1) of the SEBI (LODR), Regulations, 2015, Please find enclosed the Annual Report for the financial year ended 31st March, 2024 which contain inter-alia the Notice for convening 33<sup>RD</sup> Annual General Meeting of the Company. The same is also available on Company's website viz [www.mymoneyviews.com](http://www.mymoneyviews.com).

We request the good exchange to kindly take the same on record and update your records accordingly.

For & On Behalf of My Money Securities Limited

**SANJAI**  
**SETH**

Digitally signed by SANJAI SETH  
DN: c=IN, o=Personal,  
ou=Personal, email=Sanjai.Seth@mymoneyviews.com,  
serialNumber=110054, cn=Sanjai SETH  
Date: 2024.09.06 12:43:08 +05'30'

Sanjai Seth  
Whole Time Director & CFO  
DIN : 00350518  
10-A, Under Hill Lane  
Civil Lines, Delhi - 110054

**Mumbai Off. :**

5th Floor, Gopal Mansion, Cinema Road (Behind Metro Cinema),  
Dhobi Talao, Mumbai - 400 020 Phone : +91-22-2201 3996

**33<sup>RD</sup>**  
**ANNUAL REPORT**  

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**2023 - 2024**

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**MyMoney<sup>TM</sup>**  
**SECURITIES LIMITED**

**BOARD OF DIRECTORS**

Mr. Vishal Agarwal - Non-Executive Chairman  
Mr. Vikas Seth - Managing Director  
Mr. Sanjai Seth - Whole-Time Director & CFO  
Mr. Mudit Sehgal - Independent Director  
Mrs. Rajni Seth - Non-Executive Director

**AUDIT COMMITTEE**

Mr. Mudit Sehgal– Chairman  
Mr. Sanjai Seth – Member  
Mr. Vishal Agarwal – Member

**STAKEHOLDERS RELATIONSHIP COMMITTEE**

Mr. Mudit Sehgal – Chairman  
Mr. Sanjai Seth – Member  
Mr. Vishal Agarwal – Member

**NOMINATION AND REMUNERATION COMMITTEE**

Mr. Mudit Sehgal – Chairman  
Mrs. Rajni Seth – Member  
Mr. Vishal Agarwal– Member

**RISK MANAGEMENT COMMITTEE**

Mr. Mudit Sehgal – Chairman  
Mrs. Rajni Seth – Member  
Mr. Sanjai Seth – Member

**COMPANY SECRETARY & COMPLIANCE OFFICER**

Ms. Anjali Chopra

**CHIEF FINANCIAL OFFICER**

Mr. Sanjai Seth

**STATUTORY AUDITORS**

M/s Sharma Goel & Co.LLP A-47,  
Lower Ground Floor, Hauz Khas,  
New Delhi- 110016

**INTERNAL AUDITORS**

Prem Amar & Co 301,Dhaka Chamber, 2068/39,Naiwala  
,Karol Bagh, New Delhi -110005

**BANKERS**

Canara Bank  
Punjab National Bank

**BRANCH OFFICE**

Ground Floor, Gopal mansion, Cinema Road (Behind  
Metro Cinema), Dhobi Talao, Mumbai – 400020

**REGISTERED OFFICE**

10-A Under Hill Lane, Civil Lines Delhi-110 054 Ph. 011-  
47087300, 23930655

Email : [mymoneyviews@outlook.com](mailto:mymoneyviews@outlook.com)

website : [www.mymoneyviews.com](http://www.mymoneyviews.com)

**REGISTRAR AND SHARE TRANSFER AGENT**

Mas Services Ltd. T-34, 2nd Floor Okhla Industrial Area  
Phase-II New Delhi-110 020 Ph. 011-26387281-83

Email : [info@masserv.com](mailto:info@masserv.com)

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**MyMoney**<sup>™</sup>  
**SECURITIES LIMITED**

**CIN: L67120DL1992PLC047890**

**Email id: [mymoneyviews@outlook.com](mailto:mymoneyviews@outlook.com),**

**Contact No.: 011- 47087300 23930655,**

**Regd. Office: 10-A, UNDER HILL LANE, CIVIL LINES, DELHI – 110054**

**NOTICE**

**NOTICE IS HEREBY GIVEN** that the 33<sup>rd</sup> (Thirty Third) Annual General Meeting of My Money Securities Limited will be held on Sunday 29<sup>th</sup> September, 2024 at 12.00 P.M. IST through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) to transact the following business:

**AS ORDINARY BUSINESS:**

- 1. Consideration and Adoption of the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2024 and the Reports of the Board of Directors and Auditors thereon**

**To consider, and if thought fit, to pass the following Resolution as an Ordinary Resolution:**

“**RESOLVED** that the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2024 and the Reports of the Board of Directors and Auditors thereon, as circulated to the Members, be considered and adopted.

- 2. Re-appointment of Mr. Sanjai Seth (DIN: 00350518) as a Director liable to retire by rotation**

**To consider and, if thought fit, to pass the following Resolution as an Ordinary Resolution:**

“**RESOLVED** that Mr. Sanjai Seth (DIN: 00350518), who retires by rotation and being eligible for re-appointment, be re-appointed as a Director of the Company

**AS SPECIAL BUSINESS:**

- 3. To Ratify the remuneration paid and to increase the remuneration of Mr. Vikas Seth, Managing Director of the Company**

“**RESOLVED THAT** based on the recommendations of the Nomination and Remuneration Committee of the Board of Directors, the provisions of Section 197 of the Companies Act, 2013 (the “Act”) read with Schedule V to the Act, and other applicable provisions, if any, of the Act and the Rules framed thereunder (including any statutory amendment/s, modification/s or re-enactment/s thereof) and the Articles of Association of the Company, and without requiring approval of the Central Government, the approval of the Members be and is hereby accorded for the remuneration paid to Mr. Vikas Seth, Managing Director [Director Identification Number (DIN: 00383194)] during the period from October 2023 to September 2024 and therefore be and is hereby ratified;

“**RESOLVED FURTHER THAT** the approval of the Members be and is hereby accorded for waiver of recovery of the remuneration paid to Mr. Vikas Seth, Managing Director, if permissible by the Act and the Rules framed thereunder;

**RESOLVED THAT** pursuant to recommendation of the Nomination and Remuneration Committee, and approval of the Board and subject to the provisions of Section 196 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification or re-enactment thereof) read with Schedule- V of the Companies Act, 2013, approval of the members of the Company be and is hereby accorded to increase the overall remuneration of Mr. Vikas Seth (DIN: 00383194) Managing Directors of the Company upto Rs.3,00,000 /- (Rupees Three Lakhs) per month or upto Rs.36,00,000/- (Rupees Thirty Six Lakhs) per annum.

**RESOLVED FURTHER THAT** In the absence or inadequacy of profits in any financial year during his remaining tenure as a Managing Director i.e from 1<sup>st</sup> October 2024 till October 30,2025, he shall be paid a remuneration up to Rs. 36,00,000/- (Rupees SThirty Six Lakh only) per annum or Rs. 3,00,000/- (Rupees Three Lakh only) per month in compliance with Schedule V of the Act

**RESOLVED FURTHER THAT** the Board be and is hereby authorized to alter, amend or vary the terms and conditions of remuneration structure as may be agreed to between the Board of Directors and Mr. Vikas Seth within limits sanctioned by the members, and /or within such guidelines or amendments as may be made to the Companies Act, 2013 and Schedule V or such other authority as may be prescribed without seeking the approval of members;

**RESOLVED FURTHER THAT** the Board be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors or Director(s) to give effect to the aforesaid resolution.”

**4. To increase the remuneration of Mr.Sanjai Seth (DIN: 00350518), Whole Time Director & CFO of the Company.**

“**RESOLVED THAT** pursuant to recommendation of the Nomination and Remuneration Committee, and approval of the Board and subject to the provisions of Section 196 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification or re-enactment thereof) read with Schedule-V of the Companies Act, 2013, approval of the members of the Company be and is hereby accorded to increase the overall remuneration of Mr.Sanjai Seth (DIN: 00350518) Whole Time Director & CFO of the Company upto Rs.3,00,000 /- (Rupees Three Lakhs) per month or upto Rs.36,00,000/- (Rupees Thirty Six Lakhs) per annum.

**RESOLVED FURTHER THAT** In the absence or inadequacy of profits in any financial year during his remaining tenure as a Managing Director i.e from 1<sup>st</sup> October 2024 till October 30,2026, he shall be paid a remuneration up to Rs. 36,00,000/- (Rupees SThirty Six Lakh only) per annum or Rs. 3,00,000/- (Rupees Three Lakh only) per month in compliance with Schedule Vof the Act

**RESOLVED FURTHER THAT** the Board be and is hereby authorized to alter, amend or vary the terms and conditions of remuneration structure as may be agreed to between the Board of Directors and Mr. Sanjai Seth within limits sanctioned by the members, and /or within such guidelines or amendments as may be made to the Companies Act, 2013 and Schedule V or such other authority as may be prescribed without seeking the approval of members;

**RESOLVED FURTHER THAT** the Board be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors or Director(s) to give effect to the aforesaid resolution.”

**5. To approve entering into Material-Related party transactions by way of a lease and rent agreement with the promoter and relatives Mr. Sanjai Seth , Promoter & Director and Mrs. Renu Seth (wife of Mr. Sanjai Seth, Promoter & Director) and in this regard, to consider and pass, the following resolution as a Special Resolution:**

“**RESOLVED THAT** pursuant to the provisions of Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended till date, (“Listing Regulations”), the applicable provisions of the Companies Act, 2013 (“the Act”) read with Rules made thereunder, other applicable laws/ statutory provisions, if any, (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof, for the time being in force), the Company’s Policy on Related Party Transactions, and subject to such approval(s), consent(s), permission(s) as may be necessary from time to time and basis the approval/ recommendation of the Audit Committee and the Board of Directors of the Company, the approval of the members of the Company be and is hereby accorded to the Company to enter into lease and rent agreement with Mr.Sanjai Seth, promoter of the Company and Mrs. Renu Seth (wife of Promoter Mr. Sanjai Seth) for a period of 11 months and to pay an aggregate sum of Rs.1 crore as security Deposit and Rs.1.5 Lakhs per month as rent in one or more tranches.

**RESOLVED FURTHER THAT** the Board of Directors of the Company (hereinafter referred to as ‘Board’ which term shall be deemed to include the Audit Committee of the Company and any duly constituted/ to be constituted Committee of Directors thereof to exercise its powers including powers conferred under this resolution) be and is hereby authorized to do all such acts, deeds, matters and things as it may deem fit at its absolute discretion and to take all such steps as may be required in this connection including finalizing and executing necessary documents, contract(s), scheme(s), agreement(s) and such other documents as may be required, seeking all necessary approvals to give effect to this resolution, for and on behalf of the Company and settling all such issues, questions, difficulties or

doubts whatsoever that may arise and to take all such decisions powers herein conferred to, without being required to seek further consent or approval of the members or otherwise to the end and intent that the members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

**RESOLVED FURTHER THAT** the Board be and is hereby authorized to delegate all or any of the powers herein conferred to any director(s), committee(s), executive(s), officer(s), or representatives(s) of the Company or to any other person to do all such acts, deeds, matters and things as may be considered necessary or expedient and also to execute such documents, writings, etc. as may be necessary to give effect to this resolution;.

**RESOLVED FURTHER THAT** all actions taken by the Board in connection with any matter referred to or contemplated in this Resolution, be and is hereby approved, and confirmed in all respect.”

**6. To approve entering into Material Related Party Transactions with Promoter Group Companies and to pass, the following resolution as a Special Resolution:**

“**RESOLVED THAT** in supersession the resolution earlier passed, pursuant to the provisions of Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended till date, (“Listing Regulations”), the applicable provisions of the Companies Act, 2013 (“the Act”) read with Rules made thereunder, other applicable laws/ statutory provisions, if any, (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof, for the time being in force), the Company’s Policy on Related Party Transactions, and subject to such approval(s), consent(s), permission(s) as may be necessary from time to time and basis the approval/ recommendation of the Audit Committee and the Board of Directors of the Company, the approval of the members of the Company be and is hereby accorded to the Company to enter/ continue to enter/ proposed to be entered into (whether by way of an individual transaction or transactions taken together or a series of transactions or otherwise), as mentioned in detail in the Explanatory Statement annexed herewith, with Promoter Group Companies viz My Money Technologies Private Limited on such terms and conditions as may be mutually agreed between the Company and aforementioned Related Party of the Company for an aggregate value of Rupees 1 crore (One Crore) , from this Annual General Meeting for a period of one year provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is being carried out at an arm’s length pricing basis and in the ordinary course of business;

**RESOLVED FURTHER THAT** the Board of Directors of the Company (hereinafter referred to as ‘Board’ which term shall be deemed to include the Audit Committee of the Company and any duly constituted/ to be constituted Committee of Directors thereof to exercise its powers including powers conferred under this resolution) be and is hereby authorized to do all such acts, deeds, matters and things as it may deem fit at its absolute discretion and to take all such steps as may be required in this connection including finalizing and executing necessary documents, contract(s), scheme(s), agreement(s) and such other documents as may be required, seeking all necessary approvals to give effect to this resolution, for and on behalf of the Company and settling all such issues, questions, difficulties or doubts whatsoever that may arise and to take all such decisions powers herein conferred to, without being required to seek further consent or approval of the members or otherwise to the end and intent that the members shall be deemed to have given their approval thereto expressly by the authority of this resolution;

**RESOLVED FURTHER THAT** the Board be and is hereby authorized to delegate all or any of the powers herein conferred to any director(s), committee(s), executive(s), officer(s), or representatives(s) of the Company or to any other person to do all such acts, deeds, matters and things as may be considered necessary or expedient and also to execute such documents, writings, etc. as may be necessary to give effect to this resolution;

**RESOLVED FURTHER THAT** all actions taken by the Board in connection with any matter referred to or contemplated in this Resolution, be and is hereby approved, and confirmed in all respect.”

**7. To Approve Material-related party transactions for subscribing to securities issued by the related parties and purchasing securities (of related or other unrelated parties) from related parties and in this regard, to consider and pass, the following resolution as a Special Resolution:**

“**RESOLVED THAT** in supersession of the resolution earlier passed and pursuant to the provisions of Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,

2015, as amended till date, ("Listing Regulations"), the Section applicable provisions of the Companies Act, 2013 ("the Act") read with Rules made thereunder, other applicable laws/ statutory provisions, if any, (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof, for the time being in force), the Company's Policy on Related Party Transactions, and subject to such approval(s), consent(s), permission(s) as may be necessary from time to time and basis the approval/ recommendation of the Audit Committee and the Board of Directors of the Company, the approval of the members of the Company be and is hereby accorded to the Company to enter/continue with/proposed to be entered into transactions for subscription of securities issued by the related parties, and/or purchase of securities (of related or other unrelated parties) including the rights related to the securities viz dividend, rights issue, consolidation etc. from related parties (whether by way of an individual transaction or transactions taken together or a series of transactions or otherwise), as mentioned in detail in the Explanatory Statement annexed herewith, for an aggregate value not exceeding Rupees 5 Crore (Rupees Five Crores), from this Annual General Meeting for a period of one year, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is being carried out at an arm's length pricing basis and in the ordinary course of business;

**RESOLVED FURTHER THAT** the Board of Directors of the Company (hereinafter referred to as 'Board' which term shall be deemed to include the Audit Committee of the Company and any duly constituted/ to be constituted Committee of Directors thereof to exercise its powers including powers conferred under this resolution) be and is hereby authorized to do all such acts, deeds, matters and things as it may deem fit at its absolute discretion and to take all such steps as may be required in this connection including finalizing and executing necessary documents, contract(s), scheme(s), agreement(s) and such other documents as may be required, seeking all necessary approvals to give effect to this resolution, for and on behalf of the Company and settling all such issues, questions, difficulties or doubts whatsoever that may arise and to take all such decisions powers herein conferred to, without being required to seek further consent or approval of the members or otherwise to the end and intent that the members shall be deemed to have given their approval thereto expressly by the authority of this resolution;

**RESOLVED FURTHER THAT** the Board be and is hereby authorized to delegate all or any of the powers herein conferred to any director(s), committee(s), executive(s), officer(s), or representatives(s) of the Company or to any other person to do all such acts, deeds, matters and things as may be considered necessary or expedient and also to execute such documents, writings, etc. as may be necessary to give effect to this resolution;

**RESOLVED FURTHER THAT** all actions taken by the Board in connection with any matter referred to or contemplated in this Resolution, be and is hereby approved, and confirmed in all respect."

**8. To approve entering into Material Related Party Transactions with Companies having the same Director/ Promoter, to consider and pass, the following resolution as a Special Resolution:**

**"RESOLVED THAT** in supersession of the resolutions passed earlier and pursuant to the provisions of Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended till date, ("Listing Regulations"), the applicable provisions of the Companies Act, 2013 ("the Act") read with Rules made thereunder, other applicable laws/ statutory provisions, if any, (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof, for the time being in force), the Company's Policy on Related Party Transactions, and subject to such approval(s), consent(s), permission(s) as may be necessary from time to time and basis the approval/ recommendation of the Audit Committee and the Board of Directors of the Company, the approval of the members of the Company be and is hereby accorded to the Company to enter/ continue to enter/proposed to be entered into (whether by way of an individual transaction or transactions taken together or a series of transactions or otherwise), as mentioned in detail in the Explanatory Statement annexed herewith, with Companies having the same Director/Promoter on such terms and conditions as may be mutually agreed between the Company and aforementioned Related Party of the Company for an aggregate value of Rupees 1 crore (Rupees one crore) , from this Annual General Meeting for a period of one year provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is being carried out at an arm's length pricing basis and in the ordinary course of business;

**RESOLVED FURTHER THAT** the Board of Directors of the Company (hereinafter referred to as 'Board' which term shall be deemed to include the Audit Committee of the Company and any duly constituted/ to be constituted

Committee of Directors thereof to exercise its powers including powers conferred under this resolution) be and is hereby authorized to do all such acts, deeds, matters and things as it may deem fit at its absolute discretion and to take all such steps as may be required in this connection including finalizing and executing necessary documents, contract(s), scheme(s), agreement(s) and such other documents as may be required, seeking all necessary approvals to give effect to this resolution, for and on behalf of the Company and settling all such issues, questions, difficulties or doubts whatsoever that may arise and to take all such decisions powers herein conferred to, without being required to seek further consent or approval of the members or otherwise to the end and intent that the members shall be deemed to have given their approval thereto expressly by the authority of this resolution;

**RESOLVED FURTHER THAT** the Board be and is hereby authorized to delegate all or any of the powers herein conferred to any director(s), committee(s), executive(s), officer(s) or representatives(s) of the Company or to any other person to do all such acts, deeds, matters and things as may be considered necessary or expedient and also to execute such documents, writings, etc. as may be necessary to give effect to this resolution;

**RESOLVED FURTHER THAT** all actions taken by the Board in connection with any matter referred to or contemplated in this Resolution, be and is hereby approved, and confirmed in all respect.”

**By order of the Board  
For My Money Securities Ltd**

**Sd/-**

**(VIKAS SETH)**

**Managing Director**

**DIN: 00383194**

**10-A, Under Hill Lane,  
Civil Lines Delhi-110 054**

**Date : 29.08.2024**

**Place : Delhi**

**ENCLS:-**Copy of Audited Financial Statements for the Year ended 31<sup>st</sup> day of March 2024 attached along with all enclosures.



## NOTES:

**The statement pursuant to Section 102(1) of the Companies Act, 2013 setting out the material facts in respect of the business under Items Nos. 3 to 8 set out above and the details under the Listing Agreement with Stock Exchanges in respect of Directors proposed to be appointed/re-appointed at the Annual General Meeting, is annexed hereto.**

1. Pursuant to General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021, 02/2022 and 09/2023 dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 08, 2021, December 14, 2021, May 05, 2022, December 28, 2022 and September 25, 2023 respectively issued by the Ministry of Corporate Affairs ('MCA') (collectively referred to as 'MCA Circulars') and SEBI vide circular dated 7th October, 2023 (referred to as 'SEBI Circulars'), holding of the Annual General Meeting ('AGM') through VC/OAVM, without the physical presence of the Members, is permitted. In compliance with the provisions of the Companies Act, 2013 ('the Act'), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations'), MCA Circulars and SEBI Circulars, the AGM of the Company is being held through VC/ OAVM which does not require physical presence of members at a common venue. The proceedings of the AGM will be deemed to be conducted at the Registered Office of the Company which shall be the deemed Venue of the AGM.
2. A brief resume of the Directors seeking appointment or re-appointment and/or fixation of remuneration of Directors at Annual General Meeting (AGM), as required under Regulation 36 of SEBI Listing Regulations, is annexed hereto and forms part of the Notice
3. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. In terms of MCA Circulars, since physical attendance of Members has been dispensed with, there is no requirement of appointment of proxies. Accordingly, the facility for appointment of proxies by the Members under Section 105 of the Act, will not be available for the AGM and, hence, the Proxy Form and Attendance Slip are not annexed to this Notice. The Board of Directors has appointed Ms. Sarika Jain, Practicing Company Secretary (FCS No.8185, CP No. 8992) as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.
4. Corporate/Institutional members (i.e. other than individuals, HUF, NRI, etc) are required to send scanned copy of its Board or governing body resolution/authorization etc., authorizing its representative to attend AGM through VC/OAVM on its behalf and to vote through remote e-voting. The said Resolution/Authorization be sent to the Scrutinizer by email through its registered email address to [cs.sarikajain@yahoo.in](mailto:cs.sarikajain@yahoo.in) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)
5. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
6. Members can login and join the AGM 30 minutes prior to the scheduled time to start the AGM and the window for joining shall be kept open till the expiry of 15 minutes after the scheduled time to start the AGM. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members, on first-come-first-served basis. However, the participation of large members (members holding 2% or more shareholding), promoters, institutional investors, directors, key managerial personnel, the Chairpersons of the Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee and Auditors can attend the AGM without restriction of first-come-first served basis. Instructions and other information for members for attending the AGM through VC/OAVM are given in this Notice.
7. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
8. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the aforesaid MCA and SEBI Circulars, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as venue voting on the date of the AGM will be provided by NSDL.

9. For ease of conduct, members who would like to ask questions/express their views on the items of the business to be transacted at the meeting can send in their questions/ comments in advance mentioning their name, demat account number/ folio number, email id, mobile number at [mymoneyviews@outlook.com](mailto:mymoneyviews@outlook.com). The same will be replied by the Company suitably. Those Members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.
10. The Registers of Members and Share Transfer Books of the Company will remain closed from **Monday, September 23, 2024 to Saturday, September 29, 2024** (both days inclusive) for the purpose of annual closure of books.
11. The Securities and Exchange Board of India ('SEBI') vide its circular dated November 03, 2021 read with circular dated December 14, 2021 has made it mandatory for the shareholders holding securities in physical form to furnish PAN, KYC (complete address with pin-code, bank detail with MICR-CODE & IFS CODE, Email-ID, Mobile Number) and Nomination details to the Registrar and Transfer Agent ('RTA') of the Company..

The shareholders holding shares in physical form are requested to note that in case of failure to provide required documents and details as per aforesaid SEBI circular, all folios of such shareholders shall be frozen. In view of the above, shareholders of the Company holding securities in physical form are requested to provide following documents/details to RTA:

- i. PAN; (using ISR-1)
- ii. Nomination in Form No.SH-13 or submit declaration to 'Opt-out' in Form ISR-3;
- iii. Contact details including Postal address with PIN code, Mobile Number, E-mail address;
- iv. Bank Account details including Bank name and branch, Bank account number, IFS code;
- v. Specimen signature. (using ISR-2)

Any cancellation or change in nomination shall be provided in Form No.SH-14

All of above required documents/details to be sent at the address of registered office of the RTA. The shareholders can download the forms mentioned in SEBI circular from the website of the Company or RTA website i.e [www.masserv.com](http://www.masserv.com).

***A separate communication has already been sent to the respective shareholders.***

12. In compliance with the aforesaid MCA and SEBI Circulars, the Notice of the AGM along with the Annual Report 2023-24 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice calling AGM along with the explanatory statement and Annual Report 2023-24 are available on the website of the Company at [www.mymoneyviews.com](http://www.mymoneyviews.com) and on the website of the Stock Exchange i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com) and on the website of National Securities Depository Limited (NSDL) i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com) (the Authorised agency for providing voting through electronic means and AGM through VC/OAVM). Company's web-link on the above will also be provided in advertisement being published in "The Pioneer" (English edition) and "Hari bhoomi" (Hindi edition).
13. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from 1st April, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company Secretary or Mas Services Limited, Company's Registrar and Share Transfer Agents ("RTA") (Tel. No. 011 26387281/82/83) for assistance in this regard.
14. Members who have not yet registered their e-mail addresses are requested to register the same with their Depository Participants ("DP") in case the shares are held by them in electronic form and with the Company/RTA in case the shares are held by them in physical form.
15. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone / mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, etc., to their DPs if the shares are held by them in electronic form and to the Company/RTA if the shares are held by them in physical form.

16. For receiving all future correspondence (including Annual Report) from the Company electronically–

In case you have not registered your email ID with the Company/ Depository, please follow below instructions to register your email ID for obtaining Annual Report for FY 2023-2024 and login details for e-voting.

**Physical Holding**

Send a signed request letter to Registrar and Transfer Agents of the Company, MAS Services Limited at [investor@masserv.com](mailto:investor@masserv.com) providing Folio Number, Name of the Shareholder, scanned copy of the Share Certificate (Front and Back), PAN(Self-attested scanned copy of PAN Card), AADHAR (Self-attested scanned copy of Aadhar Card) with subject line (Register E-mail ID Folio No (Mention Folio No) of My Money Securities Limited.

**Demat Holding**

Please contact your Depository Participant (DP) and register your email address as per the process advised by DP.

17. In compliance with the aforesaid MCA Circulars and SEBI Circulars, Notice of the AGM along with the Annual Report 2023-24 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company / Depositories. Further, those members who have not registered their e-mail addresses and mobile nos. and in consequence could not be served the Notice of the AGM and Annual Report may temporarily get themselves registered with RTA by emailing for obtaining the same. Members are requested to support our commitment to environmental protection by choosing to receive the Company's communications through e-mail going forward.

Members may note that the Notice and Annual Report 2023-24 will also be available on the Company's website [www.mymoneyviews.com](http://www.mymoneyviews.com), website of the Stock Exchanges i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com) and on the website of NSDL <https://www.evoting.nsdl.com>.

18. In case a person has become a member of the Company after dispatch of the AGM Notice, but on or before the cut-off date for e-voting i.e. **Sunday, September, 22, 2024**, such person may obtain the User ID and Password from RTA by e-mail request on [investor@masserv.com](mailto:investor@masserv.com)
19. With a view to helping us serve the members better, members who hold shares in identical names and in the same order of names in more than one folio are requested to write to the Company to consolidate their holdings in one folio.
20. In terms of Section 72 of the Companies Act, 2013 and the applicable provisions, the shareholders of the Company may nominate a person in whose name the shares held by him/them shall vest in the event of his/their death. Shareholders desirous of availing this facility may submit the requisite nomination form.
21. In terms of SEBI Circular dated 09/12/2020, the depository shall send SMS/email alerts regarding the details of the upcoming AGM to the demat holders atleast 2 days prior to the date of commencement of e-voting. Hence members are requested to update the mobile no./email ID with their respective depository participants.
22. The documents referred to in the proposed resolutions are available for inspection at its Registered Office of the Company during normal business hours on any working day except Saturday and Sunday, upto the date of meeting.
23. Instructions for e-voting and joining the AGM are as follows:

In terms of the provisions of section 108 of the Act, read with rule 20 of the Companies (Management and Administration) Rules, 2014, as amended (hereinafter called 'the Rules' for the purpose of this section of the Notice) and regulation 44 of the SEBI Listing Regulations, the Company is providing facility of remote e-voting to exercise votes on the items of business given in the Notice 33<sup>rd</sup> Annual General Meeting (AGM) through electronic voting system, to members holding shares as on **Sunday, September 22, 2024** (end of day), being the cut-off date fixed for determining voting rights of members, entitled to participate in the remote e-voting process, through the e-voting platform provided by NSDL or to vote at the e-AGM.

**THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-**

The remote e-voting period begins on Thursday, September, 26, 2024 at 9:00 A.M. and ends on Saturday, September, 28, 2024 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Sunday, September 22, 2024, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Sunday, September 22, 2024.

**How do I vote electronically using NSDL e-Voting system?**

*he way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:*

**Step 1: Access to NSDL e-Voting system**

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> <li>1. If you are already registered for <b>NSDL IDeAS facility</b>, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsdl.com/">https://eservices.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “<b>Beneficial Owner</b>” icon under “Login” which is available under “<b>IDeAS</b>” section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or <b>e-Voting service provider – NSDL</b> and you will be re-directed to NSDL e-Voting website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> <li>2. If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select “<b>Register Online for IDeAS</b>” Portal or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li>3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on options available against company name or <b>e-Voting service provider - NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> </ol>

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> <li>Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on New System Myeasi.</li> <li>After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of <b>e-Voting service provider i.e. NSDL</b>. Click on <b>NSDL</b> to cast your vote.</li> <li>If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></li> <li>Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. <b>NSDL</b> where the e-Voting is in progress.</li> </ol>
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or <b>e-Voting service provider-NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022- 23058738 or 022-23058542-43

**B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

**How to Log-in to NSDL e-Voting website?**

- Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
- Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
- A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

*Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 130619 then user ID is 130619001***

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
  - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
  - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

- a) Click on "[Forgot User Details/Password?](#)" (If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
- b) [Physical User Reset Password?](#) (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
- c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
- d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

### **Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.**

#### **How to cast your vote electronically and join General Meeting on NSDL e-Voting system?**

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join General Meeting".

3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

### **General Guidelines for shareholders**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [cs.sarikajain@yahoo.in](mailto:cs.sarikajain@yahoo.in) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)

### **Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to [investor@masserv.com](mailto:investor@masserv.com) or [mymoneyviews@outlook.com](mailto:mymoneyviews@outlook.com) .
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to [investor@masserv.com](mailto:investor@masserv.com) or [mymoneyviews@outlook.com](mailto:mymoneyviews@outlook.com). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. [Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode](#).
3. Alternatively shareholder/members may send a request to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, [Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants](#). Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

### **THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-**

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.



## INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM link" placed under "Join General meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at [mymoneyviews@outlook.com](mailto:mymoneyviews@outlook.com) . The same will be replied by the company suitably.

### General Instructions

- A. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
- B. Ms. Sarika Jain, Practicing Company Secretary (Membership No. FCS No. 8185 , CP No. 8992), has been appointed for as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.
- C. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, for all those members who are present VC / OAVM at the AGM but have not cast their votes by availing the remote e-voting facility.
- D. The Scrutinizer shall after the conclusion of voting at the AGM, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- E. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company [www.mymoneyviews.com](http://www.mymoneyviews.com) and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing and the result be communicated to the BSE Limited.

**By order of the Board  
For My Money Securities Ltd**

**Sd/-  
(VIKAS SETH)  
Managing Director  
DIN: 00383194  
10-A, Under Hill Lane,  
Civil Lines Delhi-110 054**

**Date : 29.08.2024  
Place : Delhi**



## ANNEXURE TO THE NOTICE

### EXPLANATORY STATEMENT:

As required under Section 102 of the Companies Act, 2013, the following statement sets out all material facts concerning each item of special business mentioned under Item Nos. 3 to 8 of the accompanying Notice:

#### **ITEM No. 3**

The managerial remuneration paid to Mr. Vikas Seth, Managing Director, during the period 1<sup>st</sup> October 2023 to 30<sup>th</sup> September 2024 exceeded the limit under Section 197 of the Companies Act, 2013 ("the Act") Sub-section (1) of Section 197 of the Companies Act, 2013 read with Schedule V to the Act, as amended by the Companies (Amendment) Act, 2017 (if notified), shall allow the Members of the Company to ratify the managerial remuneration by way of a Special resolution without requiring approval of the Central Government. Therefore, the Members are requested to grant their approval for waiver of recovery of the remuneration paid to Mr. Vikas Seth, Managing Director, during the period 1<sup>st</sup> October 2023 to 30<sup>th</sup> September 2024, without requiring approval of the Central Government. None of the Directors / Key Managerial Personnel of the Company / their relatives, except Mr. Vikas Seth, is, in any way, concerned or interested, financially or otherwise, in the said Special Resolution. The Board recommends the Special Resolution set forth in Item No. 4 for approval of the Members

#### **Statement containing required information as per Category (iv) of Part II of Section II of Schedule V of the Companies Act, 2013 for Item No. 3**

**a. Past Remuneration:**

Mr. Vikas Seth was paid Rs.8,35,000/- p.a. remuneration for the financial year 2023-24.

**b. Remuneration proposed:-**

Name	Mr. VIKAS SETH
Tenure	One Year (w.e.f 01st October, 2024 to 30th September, 2025)
Salary	Not Exceeding Rs. 3,00,000/- (Rupees Three Lacs) p.m.or Rs.36,00,000/- (Rupees Thirty Six Lacs )per annum .The Board on the recommendation of nomination & remuneration committee may increase the salary as per company rules and provisions of Schedule V to the Companies Act, 2013.

During 2023-24, the Company reported Net Profit of Rs. 2,20,51,174 /- ( Rupees Two Crore Twenty Lakhs Fifty One Thousand and One Hundred Seventy Four)

In terms of Section I & II of Part II of Schedule V of the Companies Act, 2013, a company having effective Capital of Rs. 5 Crores or more but less than Rs. 100 Crores, can pay yearly remuneration of Rs. 84 Lacs p.a., without the Central Government approval. The Nomination and Remuneration Committee and Board proposed the remuneration not exceeding of Rs. 36 Lacs p.a to be paid to Managing Director, which is within the limit as prescribed in Section II of Part II of Schedule V of the Companies Act, 2013.

**c. Comparative remuneration Profile with respect to Industry, size of the Company, profile of the position and person –**

The remuneration is much below the prevailing remuneration in the industry of similar size for similarly placed persons and according to job responsibility.

**d. Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personal, if any:-**

Mr. Vikas Seth has no pecuniary relationship directly or indirectly with the Company or its managerial personnel other than his remuneration in the capacity of Director. As on date he holds 946850 shares of the Company

### DISCLOSURES:

The shareholders of the company shall be informed of the remuneration package of the managerial personnel

The remuneration paid to Mr. Vikas Seth was stated above. Mr, Vikas Seth, satisfy all the conditions set out in Part-I & Part II of Schedule V to the Act.

Your Directors recommend passing of the Resolution at item no. 3 as Special Resolution.

None of the Directors and Key Managerial Personnel is interested in the said resolution except Mr. Vikas Seth.

### ITEM No. 4

#### Statement containing required information as per Category (iv) of Part II of Section II of Schedule V of the Companies Act, 2013 for Item No. 4

##### a. Past Remuneration:

Mr. Sanjai Seth was paid Rs.13,00,000/- p.a. remuneration for the financial year 2023-24.

##### b. Remuneration proposed:-

NAME	SANJAI SETH
DESIGNATION	WHOLE TIME DIRECTOR & CFO
TENURE	2 YEARS
REMUNERATION/SALARY	Not Exceeding Rs. 3,00,000/- (Rupees Three Lacs) p.m.or Rs.36,00,000/- (Rupees Thirty Six Lacs )per annum .The Board on the recommendation of nomination & remuneration committee may increase the salary as per company rules and provisions of Schedule V to the Companies Act, 2013

During 2023-24, the Company reported Net Profit of Rs. 2,20,51,174 /- ( Rupees Two Crore Twenty Lakhs Fifty One Thousand and One Hundred Seventy Four)

In terms of Section I & II of Part II of Schedule V of the Companies Act, 2013, a company having effective Capital of Rs. 5 Crores or more but less than Rs. 100 Crores, can pay yearly remuneration of Rs. 84 Lacs p.a., without the Central Government approval. The Nomination and Remuneration Committee and Board proposed the remuneration not exceeding of Rs. 36 Lacs p.a to be paid to Whole-Time Director & CFO (Chief Financial Officer), which is within the limit as prescribed in Section II of Part II of Schedule V of the Companies Act, 2013.

##### c. Comparative remuneration Profile with respect to Industry, size of the Company, profile of the position and person –

The remuneration is much below the prevailing remuneration in the industry of similar size for similarly placed persons and according to job responsibility.

##### d. Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personal, if any:-

Mr. Sanjai Seth has no pecuniary relationship directly or indirectly with the Company or its managerial personnel other than his remuneration in the capacity of Director. As on date he holds 30,53,600 shares of the Company.

### DISCLOSURES:

The shareholders of the company shall be informed of the remuneration package of the managerial personnel:

The remuneration paid to Mr. Sanjai Seth was stated above. Mr, Sanjai Seth, satisfy all the conditions set out in Part-I & Part II of Schedule V to the Act.

Your Directors recommend passing of the Resolution at item no. 4 as Special Resolution. None of the Directors and Key Managerial Personnel is interested in the said resolution except Mr. Sanjai Seth.

### ITEM No. 5

As per the provisions of Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), all material related party transactions, require the prior approval of shareholders through an

Ordinary resolution, even though they are on an arm's length basis and in the ordinary course of business. With effect from April 1, 2022, as per Regulation 23 of Listing Regulations, a Related Party Transaction will be considered 'material' if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year by the Company and/or by its subsidiaries, exceeds Rs 1,000 Crore or 10% of the annual consolidated turnover of the Company as per the last audited financial statements of the Company, whichever is lower ("Materiality Threshold").

My Money Securities Limited ("the Company") is a broking Company, in order to provide ease to the clients and to remain competitive in the business the Company is planning to launch a digital platform.

Details as per SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2021/662

Particulars	Details
Type, material terms, and particulars of the proposed transaction	Availing of service(s) in the ordinary course of business.
Name of the Related Party	Sanjai Seth and Renu Seth
Name of the Directors or KMP who is related	Mr.Sanjai Seth
Tenure of the Proposed Transaction	11 months
Value of the proposed Transaction	The value of the transaction/transactions will not exceed Rs.1crore (Rupees one crore) Security and Rs.1,50,000/- per month as rent aggregate of Rs.1.16 crores (Rupees One Crore and Sixteen Lakhs)
The percentage of the listed entity's annual turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction	31.66 %
If the transaction relates to any loans, inter-corporate deposits, advances, or investments made or given by the listed entity or its subsidiary i) details of the source of funds in connection with the proposed transaction ii) where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments, <ul style="list-style-type: none"> <li>• nature of indebtedness</li> <li>• cost of funds; and tenure</li> </ul>	The amount will be provided from the internal accruals/own funds of the Company.  Not Applicable
iii) applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security; iv) the purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPT	Not Applicable  Not Applicable
Justification as to why the RPT is in the interest of the listed entity;	It will help the Company in having another stable office space for a fixed tenure of 11 months
Valuation or other external party reports	Valuation Report mailed to Shareholder Value of Rent per Month as per the Report - Rs.1,80,000/-

Based on the Audit Committee's recommendations, the Company's Board of Directors approved the above-related party transactions, subject to the approval of the members of the Company. The Board recommends a resolution as set out in item no. 5 of this notice, for approval of the members of the Company

Except for Sanjai Seth, Vikas Seth (being common Director and Promoters) , Rajni Seth (relative of the Director /Promoter), and their respective relatives, Renu Seth (relative /wife of the Director /Promoter).

None of the other directors, the key managerial personnel of the Company, and their relatives are either financially or otherwise concerned or interested in Special Resolution, as set out in item no. 5 of this notice.

The members may please note that no related party/ies shall vote to approve the Special Resolution at item no. 5 of the accompanying notice.

### **ITEM No. 6**

As per the provisions of Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), all material related party transactions, require the prior approval of shareholders through an

Ordinary resolution, even though they are on an arm’s length basis and in the ordinary course of business. With effect from April 1, 2022, as per Regulation 23 of Listing Regulations, a Related Party Transaction will be considered ‘material’ if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year by the Company and/or by its subsidiaries, exceeds Rs 1,000 Crore or 10% of the annual consolidated turnover of the Company as per the last audited financial statements of the Company, whichever is lower (“Materiality Threshold”).

My Money Securities Limited (“the Company”) is a broking Company, in order to provide ease to the clients and to remain competitive in the business the Company is planning to launch a digital platform.

Details as per SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2021/662

<b>Particulars</b>	<b>Details</b>
Type, material terms, and particulars of the proposed transaction	The following transactions are proposed to be entered: a) availing and rendering of service(s) in the ordinary course of business b) reimbursement of expenses including towards availing/ providing for sharing/usage of each other’s resources viz. employees, office space, infrastructure including IT assets, taxes, and related owned/ third-party services; c) selling or otherwise disposing of or leasing, or buying property(ies) to meet its business objectives/ requirements; and d) transfer of any resources, services or obligations to meet its business objectives/requirements
Name of the Related Party	My Money Technologies Private Limited
Name of the Directors or KMP who is related	Mr.Sanjai Seth Mr.Vikas Seth
Tenure of the Proposed Transaction	One Year starting from the end of this Annual General Meeting.
Value of the proposed Transaction	The value of the transaction/transactions will not exceed Rs. 1 crore.
The percentage of the listed entity’s annual turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction	27.17%

Particulars	Details
<p>If the transaction relates to any loans, inter-corporate deposits, advances, or investments made or given by the listed entity or its subsidiary</p> <p>i) details of the source of funds in connection with the proposed transaction</p> <p>ii) where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments,</p> <ul style="list-style-type: none"> <li>• nature of indebtedness</li> <li>• cost of funds; and</li> <li>• tenure</li> </ul>	<p>Not applicable</p> <p>Not applicable</p>
<p>iii) applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security;</p> <p>iv) the purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPT</p>	<p>Not Applicable</p>
<p>Justification as to why the RPT is in the interest of the listed entity;</p>	<p>The above transaction will help preserve the confidentiality of clients and data within the group.</p>
<p>Valuation or other external party reports</p>	<p>Not Applicable</p>

Based on the Audit Committee's recommendations, the Company's Board of Directors approved the above-related party transactions, subject to the approval of the members of the Company. The Board recommends resolution as set out in item no. 6 of this AGM notice, for approval of the members of the Company

Except for Sanjai Seth, Vikas Seth (being common Directors and Promoters), Rajni Seth (relative of the Director / Promoter), and their respective relatives, Govind Narain Seth (relative of Director/Promoter)

None of the other directors, the key managerial personnel of the Company, and their relatives are either financially or otherwise concerned or interested in this Special Resolution, as set out in item no. 6 of this AGM notice.

The members may please note that, no related party/ies shall vote to approve the Special Resolution at item no. 6 of the accompanying AGM notice.

**ITEM No. 7**

As per the provisions of Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), all material related party transactions, require the prior approval of shareholders through an Ordinary resolution, even though they are on an arm's length basis and in the ordinary course of business. With effect from April 1, 2022, as per Regulation 23 of Listing Regulations, a Related Party Transaction will be considered 'material' if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year by the Company and/or by its subsidiaries, exceeds Rs 1,000 Crore or 10% of the annual consolidated turnover of the Company as per the last audited financial statements of the Company, whichever is lower ("Materiality Threshold").

Details as per SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2021/662

Particulars	Details
Type, material terms, and particulars of the proposed transaction	Subscription of securities issued by the related parties and purchase of securities (of related or other unrelated parties) from related parties.
Name of the Related Parties	My Money Credits Private Limited
Name of the Directors or KMP who is related	Mr.Sanjai Seth Mr.Vikas Seth
Tenure of the Proposed Transaction	One Year starting from the end of this Annual General Meeting.
Value of the proposed Transaction	The value of the transaction/transactions will not exceed Rs 5 Crores.
The percentage of the listed entity's annual turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction	135.89%
If the transaction relates to any loans, inter-corporate deposits, advances, or investments made or given by the listed entity or its subsidiary i) details of the source of funds in connection with the proposed transaction ii) where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments, <ul style="list-style-type: none"> <li>• nature of indebtedness</li> <li>• cost of funds; and</li> <li>• tenure</li> </ul>	The Investment will be made from Internal Accruals / own funds of the Company.  Not Applicable
iii) applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security; iv) the purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPT	Not Applicable  The end use of funds would be in accordance with the terms of the offer documents.
Justification as to why the RPT is in the interest of the listed entity;	The Company in its ordinary course of business enters into the above-mentioned transactions by making long-term Investments and also to expand the business line of the company and is, therefore, in the interest of the Company.
Valuation or another external party report	Valuation will be sent to all the members/ Shareholders via mail if required.

Based on the Audit Committee's recommendations, the Company's Board of Directors approved the above-related party transactions, subject to the approval of the members of the Company. The Board recommends resolution as set out in item no. 7 of this AGM notice, for approval of the members of the Company

Except for Sanjai Seth, Vikas Seth (being common Director and Promoters), Rajni Seth (relative of the Director /Promoter), and their respective relatives, Govind Narain Seth (relative of Director/Promoter).

None of the other directors, the key managerial personnel of the Company, and their relatives are either financially or otherwise concerned or interested in Special Resolution, as set out in item no. 7 of this Annual General Meeting notice.

The members may please note that in terms of provisions of the SEBI Listing Regulations, no related party/ies shall vote to approve the Special Resolution at item no. 7 of the accompanying AGM notice.

### ITEM No. 8

As per the provisions of Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), all material related party transactions, require the prior approval of shareholders through an Ordinary resolution, even though they are on an arm’s length basis and in the ordinary course of business. With effect from April 1, 2022, as per Regulation 23 of Listing Regulations, a Related Party Transaction will be considered ‘material’ if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year by the Company and/or by its subsidiaries, exceeds Rs 1,000 Crore or 10% of the annual consolidated turnover of the Company as per the last audited financial statements of the Company, whichever is lower (“Materiality Threshold”).

Details as per SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2021/662

Particulars	Details
Type, material terms, and particulars of the proposed transaction	<p>Following transactions proposed to be entered with identified Partnership Firms</p> <ol style="list-style-type: none"> <li>availing and rendering of service(s) in the ordinary course of business.</li> <li>reimbursement of expenses including towards availing/ providing for sharing/usage of each other’s resources viz. employees, office space, infrastructure including IT assets, taxes, and related owned/ third-party services;</li> <li>purchase/ sale/ exchange/ transfer/ lease of a business asset(s), investment, and/ or equipment to meet its business objectives/ requirements;</li> <li>selling or otherwise disposing of or leasing, or buying property(ies) to meet its business objectives/ requirements; and</li> <li>transfer of any resources, services or obligations to meet its business objectives/requirements.</li> <li>providing loan(s)/ advance(s) guarantee(s), acting as Co-borrower or providing security(ies)for the loan taken by aforementioned partnership firms or making an investment(s) by way of capital contribution therein to meet its businessobjectives/requirements/exigencies;</li> </ol>
Name of the Related Party	<p>My Money Insurance Brokers Private Limited</p> <p>My Money Technologies Private Limited</p> <p>Camco Commodities Private Limited</p>
Name of the Directors or KMP who is related	<p>Mr.Sanjai Seth</p> <p>Mr.Vikas Seth</p>
Tenure of the Proposed Transaction	One year starting from the end of this Annual General Meeting.
Value of the proposed Transaction	The value of the transaction/transactions will not exceed Rs.1 crore.
The percentage of the listed entity’s annual turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction	27.17%

<b>Particulars</b>	<b>Details</b>
<p>If the transaction relates to any loans, inter-corporate deposits, advances, or investments made or given by the listed entity or its subsidiary</p> <p>i) details of the source of funds in connection with the proposed transaction</p> <p>ii) where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments,</p> <ul style="list-style-type: none"> <li>• nature of indebtedness</li> <li>• cost of funds; and</li> <li>• tenure</li> </ul>	<p>The financial assistance will be from the internal accruals/own funds of the Company.</p> <p>Not Applicable</p>
<p>iii) applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security;</p> <p>iv) the purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPT</p>	<p>Not Applicable</p> <p>In the ordinary course of Business</p>
<p>Justification as to why the RPT is in the interest of the listed entity;</p>	<p>The above RPT will help Company on enhanced business by tapping into allowed activities and getting access to new clients and earning profits from allowed activities. Thus, it is in the best of interest of members and the company.</p>
<p>Valuation or other external party reports</p>	<p>Not applicable</p>

Based on the Audit Committee's recommendations, the Company's Board of Directors approved the above-related party transactions, subject to the approval of the members of the Company. The Board recommends resolution as set out in item no. 8 of this AGM notice, for approval of the members of the Company

Except for Sanjai Seth, Vikas Seth (being common Director and Promoters), Rajni Seth (relative of the Director /Promoter), and their respective relatives, Govind Narain Seth (relative of Director/Promoter)

None of the other directors, the key managerial personnel of the Company, and their relatives are either financially or otherwise concerned or interested in Special Resolution, as set out in item no. 8 of this AGM notice.

The members may please note that no related party/ies shall vote to approve the Special Resolution at item no. 8 of the accompanying AGM notice.



**ANNEXURE I**

**DETAILS OF DIRECTORS SEEKING APPOINTMENT/ REAPPOINTMENT AT THE FORTHCOMING ANNUAL GENERAL MEETING IN PURSUANCE TO CLAUSE 36(3) OF CHAPTER IV- RELATING TO DOCUMENTS & INFORMATION TO SHAREHOLDERS OF THE SEBI(LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

The details pertaining to appointment or re-appointment of the Directors as required to be provided pursuant to Regulation 36(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 are as follows:

Name of the Director	Mr. SANJAI SETH	Mr. VIKAS SETH
Director Identification Number (DIN)	00350518	00383194
Date of Birth	25/07/1965	22/06/1970
Date of Appointment	11/01/1993	11/01/1993
Profile of Director	Mr. Sanjai Seth has been serving the same industry since 1993 and under his leadership the Company will benefit immensely. The Board of Directors is confident that, with his extensive business knowledge, experience and expertise in the Broking Business would definitely continue to enhance the Board's strength and dynamism. Mr. Sanjai Seth is engaged in building long term relationships with his clients to help them achieve their commercial, financial and strategic objectives. He has more than 30 years' experience in equity and capital market. He is also the CFO (Chief Financial Officer) of the company .	He has over 30 years experience in Financial and Stock Market.
Expertise in specific functional area	Stock Broking Relationship Manager	Stock Broking Relationship Manager
Qualification	M.F.C (Master of Finance and Control)	BA, LL.B
Remuneration last drawn (including sitting fees, if any) Thousands)	Rs. 1300000.00/-	Rs. 835000.00/-
List of outside Directorship held as on 31 <sup>st</sup> March, 2024 (Excluding Private Limited Companies and Foreign Companies)	Nil	Nil
Chairman of the Company as on 31 <sup>st</sup> March, 2024/Member of the Committee of Board of Directors	Member of Three committees of Board of Directors	Nil
No of Shares held in the Company as on 31 <sup>st</sup> March, 2024	3053600	946850
Relationship between directors Interest.	Mrs. Rajni Seth- Mother Mr. Vikas Seth- Brother	Mrs. Rajni Seth- Mother Mr. Sanjai Seth- Brother
Number of meetings of the Board attended during the year	10	10

**By order of the Board  
For My Money Securities Ltd**

**Sd/-  
(VIKAS SETH)  
Managing Director  
DIN: 00383194  
10-A, Under Hill Lane,  
Civil Lines Delhi-110 054**

**Date : 29.08.2024  
Place : Delhi**

**DIRECTOR'S REPORT**

To  
**The Members,**

Your Directors have pleasure in presenting the 33<sup>rd</sup> Annual Report of the Company with the Audited Standalone Financial Statements of Accounts and the Auditor's Report of the Company for the period ended 31<sup>st</sup> March, 2024. The Summarized Financial Results for the period ended 31<sup>st</sup> March, 2024 are as under.

**1. PERFORMANCE HIGHLIGHTS:**

The financial statements of the company are prepared in accordance with the Indian Accounting Standards (referred to as 'IND AS') prescribed under section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, as amended from time to time. Significant accounting policies used in the preparation of the financial statements are disclosed in the notes to the consolidated financial statements.

The performance highlights of the company for FY 2023-24 are furnished as under:-

S. NO.	PARTICULARS	YEAR ENDED 31 <sup>ST</sup> MARCH, 2024 (IN THOUSANDS.)	YEAR ENDED 31 <sup>ST</sup> MARCH, 2023 (IN THOUSANDS.)
1	Revenue from Operations	31788.10	7516.71
	Other Income	5004.73	2634.00
	<b>Total Income</b>	<b>36792.83</b>	<b>10150.71</b>
2	<b>Total Expenditure</b>	<b>14667.52</b>	<b>8621.43</b>
3	<b>Profit (+) / Loss (-) before Depreciation and Tax</b>	<b>22665.67</b>	<b>1529.28</b>
4	Depreciation/ Amortization	(540.36)	(322.23)
5	<b>Profit (+)/ Loss (-) before Tax</b>	<b>22125.31</b>	<b>1207.06</b>
6	Current tax	1137.60	-
7	Deferred tax Liability/(Assets)	97.05	36.66
8	Earlier year Tax Expenses	74.13	(1463.80)
9	<b>Net Profit (+)/ Loss (-) after Tax</b>	<b>20818.51</b>	<b>2634.20</b>
10	<b>EPS (Basic) (In Rs.)</b>	<b>1.2392</b>	<b>0.1616</b>
11	<b>EPS (Diluted) (In Rs.)</b>	<b>1.2392</b>	<b>0.1568</b>

**2. REVIEW OF OPERATIONS:**

Your Company being a member of National Stock Exchange of India Ltd (NSE) and Metropolitan Stock Exchange of India Ltd. (MSEI-Currency Segment) is in broking business and total Revenue for the Financial Year 2023-24 stood at 36792.83/- thousands, net profit is 20818.51/-thousands as against the revenue of previous Financial Year which was 10150.71/- thousands net profit after tax was 2634.20 /- thousands..

Your Company continued to retain its clients despite competitive and digitization in this rapidly growing market.

The business has sustained margins notwithstanding rise in input costs including salaries and other marketing expenses going up with inflation. Business continues to be successful despite of several economic constraints.

**3. CHANGE IN THE NATURE OF BUSINESS, IF ANY**

There was no change in the nature of business during the year under review.

**4. DIVIDEND**

Your Directors has decided not to recommend any dividend for the financial year ended March 31, 2024.

Your Company did not have any funds lying unpaid or unclaimed for a period of 7 (seven) years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF) during the year under review.

Pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, the Company was not required to file any form with the Ministry of Corporate Affairs during the year under review.

### 5. **SHARE CAPITAL**

The Authorized share capital as on 31<sup>st</sup> March, 2024 was Rs. 22,50,00,000/- (Rupees Twenty Two Crores and Fifty Lakhs Only) consisting of :

- i) Rs.21,50,00,000/- (Rupees Twenty One Crore and Fifty Lakhs) consisting of 2,15,00,000 (Two Crore Fifteen Lakhs) Equity Shares of Rs.10/- (Rupees Ten) each; and
- ii) Rs.1,00,00,000/- (Rupees One Crore) consisting of 10,000 (Ten thousand) Preference Shares of Rs.1000/- (Rupees Thousand) each

The issued, subscribed and paid-Up Equity Share Capital as on 31<sup>st</sup> March 2024 was Rs. 168,003,000/- (Rupees Sixteen Crores Eighty lakhs and Three Thousand Only) consisting of 1,68,00,300 (One Crore Sixty Eight Lakhs Three Hundred) equity shares of Rs. 10/- each, fully paid- up .

During the year the Company has issued and allotted 5,00,000 (Five Lakhs) Equity Shares pursuant to the conversion of fully convertible warrants into Equity dated 7<sup>th</sup> April 2024.

As on 31<sup>st</sup> March, 2024 none of the Directors of the Company holds any security convertible into equity shares of the Company.

During the year under review, the Company has neither issued shares with Deferential Voting Rights nor granted Stock Options nor Sweat Equity.

### 6. **DEMATERIALIZATION OF SHARES**

As on March 31, 2024, 98.15 % of the Company's total equity paid up capital representing 1,64,89,780 (One Crore Sixty Four Lakhs Eighty Nine Thousand Seven Hundred Eighty )equity shares are held in dematerialized form. SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 mandates that the transfer, except transmission and transposition of securities, shall be carried out in dematerialized form only with effect from 1st April 2019. The Company has directly sent intimation to shareholders who hold shares in physical form advising them to get their shares dematerialized.

### 7. **LISTING OF SHARES**

The Company's equity shares are listed at the BSE Limited (the stock exchange). The annual listing fee for the year 2023-24 has been paid to stock exchange.

### 8. **BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL OF THE COMPANY**

- A. The Board consists of executive & non- executive directors including independent directors who have wide and varied experience in different disciplines of corporate functioning.
  - i. In accordance with the provisions of Section 152 of the Act and the Articles of Association of the Company read with the Companies (Appointment and Qualification of Directors) Rules, 2014, Mr. Sanjai Seth, Director (DIN :00350518) is liable to retire by rotation at the ensuing Annual General Meeting. He, being eligible, seeks his re-appointment as Director at the 33<sup>rd</sup> Annual General Meeting of the Company. The Nomination and Remuneration Committee has also reviewed his candidature for re-appointment as director liable to retire by rotation. The nomination and remuneration committee while considering his appointment has checked the declaration of Mr. Sanjai Seth that he is not debarred from holding the office by virtue of any SEBI Order or any other authority. Your directors based on the recommendation of Nomination and Remuneration Committee recommends his re-appointment as Director liable to retire by rotation. The Board recommends an Ordinary Resolution for your approval.

A brief resume and other details relating to the directors seeking re-appointment, as stipulated under Regulation 36(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Secretarial Standards are furnished in the notice convening the Annual General Meeting and forming a part of the Annual Report.

**B. KEY MANAGERIAL PERSONNEL:**

As on 31st March, 2024, the Company has following key managerial personnel as per the definition of Section 2(51) read with Section 203 of the Companies Act 2013:

S. No.	Names	Designation(s)
1.	Mr. Vikas Seth	Managing Director
2.	Mr. Sanjai Seth	Chief Financial Officer & Whole Time Director
3.	Ms. Anjali Chopra	Company Secretary and Compliance Officer

During the financial year, no changes have occurred in the key managerial personnel of the Company: -

**9. INDEPENDENT DIRECTORS**

In terms of Section 149 of the Companies Act and the SEBI Listing Regulations, Mr. Vishal Agarwal and Mr. Mudit Sehgal are the Independent Directors of the Company as on date of this Report. All Independent Directors of the Company have given declarations under Section 149(7) of the Act, that they meet the criteria of independence as laid down under Section 149(6) of the Act and regulations 16(1)(b) of the SEBI Listing Regulations. In terms of Regulation 25(8) of the Listing Regulations, the Independent directors have confirmed that they are not aware of any circumstance or situation, which exists or may be reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective independent judgement and without any external influence.

In the opinion of the Board, the Independent Directors possess the requisite expertise and experience and are persons of high integrity and repute. They fulfill the conditions specified in the Act as well as the Rules made thereunder and are independent of the management.

During the year under review, Mr. Vishal Agarwal and Mr. Mudit Sehgal were appointed as Independent Director on the Board w.e.f 30<sup>th</sup> September 2023. Mr. Sandeep Gupta and Mr. Ranjan Srinath has resigned from the Board as Independent Directors w.e.f 15<sup>th</sup> February 2024.

**10. NUMBER OF MEETINGS OF THE BOARD**

The details of Board Meetings held during the financial year 2023-24 are 07.04.2023, 30.05.2023, 26.06.2023, 14.08.2023, 28.08.2023, 11.11.2023, 22.12.2023, 13.02.2024, 27.02.2024, 07.03.2024 in respect of which notices were given and the proceedings were recorded and signed in the Minutes Books maintained for the purpose.

**11. SUBSIDIARIES**

The company is not having any subsidiary company or joint venture or associate. Therefore, there is not requirement to furnish any information as required under Section 129 of the Companies Act, 2013 read with relevant rules.

**12. COMMITTEES OF THE BOARD**

Currently, the Board is having four committees namely as Audit Committee, Stakeholders Relationship Committee, Nomination & Remuneration Committee and Risk Management Committee.

The Composition of the committees as per the applicable provisions of the Companies Act ,2013 and Rules made thereunder and as per the SEBI (Listing Obligation and Disclosure Requirements), 2015 are as follows:

S. No.	Name of Committee	Name of Members of Committee
1	Audit Committee	*Mr. SANDEEP GUPTA, (Independent Director) **Mr. RANJAN SRINATH, (Independent Director) Mr. SANJAI SETH, (Whole Time Director & CFO) ***Mr. VISHAL AGARWAL, (Independent Director) ****Mr. MUDIT SEHGAL (Independent Director)
2	Risk Management Committee	**MR. RANJAN SRINATH, (Independent Director) MRS. RAJNI SETH, (Non-Executive Director) MR. SANJAI SETH, (Whole Time Director & CFO) ****Mr. MUDIT SEHGAL, (Independent Director)

S. No.	Name of Committee	Name of Members of Committee
3	Nomination & Remuneration Committee	Mrs. RAJNI SETH, (Non- Executive Director) *Mr. SANDEEP GUPTA, (Independent Director) **Mr. RANJAN SRINATH, (Independent Director) ***Mr. VISHAL AGARWAL, (Independent Director) ****Mr. MUDIT SEHGAL, (Independent Director)
4	Stakeholders Grievances Committee	*Mr. SANDEEP GUPTA, (Independent Director) **Mr. RANJAN SRINATH, (Independent Director) Mr. SANJAI SETH, (Whole Time Director & CFO) ***Mr. VISHAL AGARWAL, (Independent Director) ****Mr. MUDIT SEHGAL, (Independent Director)

\*Mr.Sandeep Gupta ,Chairman of the Board & Independent Director has resigned w.e.f 15<sup>th</sup> February 2024 from the Board and consequently from the Committees .

\*\*Mr.Ranjan Srinath, Independent Director has resigned w.e.f 15<sup>th</sup> February 2024 from the Board and consequently from the committees.

\*\*\*Mr.Vishal Agarwal was appointed as the Independent Director of the Company w.e.f 30.09.2023 and after the resignation of Mr.Sandeep Gupta from the Board, Mr.Vishal Agarwal was elected as Chairman of the Board w.e.f 15<sup>th</sup> February 2024 and also the member of the following committees Audit Committee, Nomination and Remuneration Committee, Stakeholder Relationship Committee.

\*\*\*\*Mr. Mudit Sehgal was appointed as Independent Director of the Company w.e.f 30<sup>th</sup> September 2023 and after the resignation of Mr.Ranjan Srinath, Mr.Mudit Sehgal was appointed and elected as the Chairman of the following Committees Audit Committee, Nomination and Remuneration Committee, Stakeholder Relationship Committee & Risk Management Committee.

**13. STATUTORY DISCLOSURES**

None of the Directors of your Company is disqualified for the financial year 2023-24 as per the provisions of Section 164 and 167 of the Companies Act, 2013 Act. The Directors of the Company have made necessary disclosures as required under various provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.

**14. PUBLIC DEPOSITS**

During the year under review, your Company did not invite /accept any deposits from public in terms of provisions of Section 73 of the Companies Act, 2013, read with the Companies (Acceptance of Deposits) Rules, 2014 and as such no amount on account of principal or interest on deposits from public was outstanding as on the date of the balance sheet.

Pursuant to the Companies (Acceptance of Deposits) Rules, 2014, the Company has filed requisite annual return in Form DPT-3 for outstanding receipt of money/loans which are not considered as deposits for financial year ended March 31, 2024 with the Registrar of Companies (ROC).

**15. CORPORATE SOCIAL RESPONSIBILITY**

The provisions of Section 135 of the Companies Act, 2013 and Rules framed thereunder for Corporate Social Responsibility (CSR) are not applicable to your Company.

**16. DISCLOSURE AS PER SECRETARIAL STANDARDS:**

The company confirms the compliance of applicable Secretarial Standards throughout the year.

**17. EMPLOYEES' STOCK OPTION PLAN**

Your company had not provided any employees stock options.

## **18. STATUTORY AUDITORS**

M/s Sharma Goel & Co. LLP, Chartered Accountants, New Delhi (Firm Registration no. 000643N/N500012) were appointed as Statutory Auditors of your Company at the Annual General Meeting held on 26th September, 2021, for a term of five consecutive years. As per the provisions of Section 139 of the Companies Act, 2013, the appointment of Auditors is required to be ratified by Members at every Annual General Meeting. In accordance with the Companies Amendment Act, 2017, enforced on 7th May, 2018 by the Ministry of Corporate Affairs, the appointment of Statutory Auditors is not required to be ratified at every Annual General Meeting.

## **19. AUDITOR'S REPORT**

Comments of the Auditors in their report and their notes forming part of the Accounts are self explanatory and need no comments. There is no qualification, reservation or adverse remark or disclaimer made by the auditor in his report for the period under review.

## **20. SECRETARIAL AUDIT AND THE APPOINTMENT OF THE SECRETARIAL AUDITORS**

The company has appointed M/s Sarika Jain & Associates, Company Secretaries (Firm Regn No. I2010DE725400) to hold the office of the Secretarial Auditors and to conduct the Secretarial Audit and to issue Secretarial Audit Report, as required under Section 204 of the Companies Act, 2013 and the Rules thereunder. The Secretarial Audit Report for the FY 2023-24 is being attached as **Annexure II**.

The Report contain the observation regarding Payment of adequate stamp duty and Registration of Lease Deed entered into with Mr. Govind Narain Seth for a period of 9 years.. The Board states that we are in the process of paying stamp duty and registration of the deed.

## **21. COST AUDITORS:**

As the provisions of Section 148 of the Companies Act, 2013 are not applicable on the Company therefore Cost audit of the Company has not been conducted for the financial year 2023-24.

## **22. DIRECTOR'S RESPONSIBILITY STATEMENT**

In accordance with Sub-Section (5) Of Section 134 of the Companies Act, 2013, the Board of Directors of the company confirms and submits the Directors Responsibility Statement:

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis; and
- e) the directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

"Internal Financial Controls" means the policies and procedures adopted by the company for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information.

- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively .

## **23. PERSONNEL**

The company continued to have cordial relations with the employees.

**24. MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

A Management Discussion and Analysis as required under Regulation 34 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 is annexed as Annexure III and forming part of the Director Report.

**25. TRAINING**

A number of in-house programmers were conducted at the registered office during the year under review.

**26. PARTICULARS OF CONTRACTS OR ARRANGMENTS WITH RELATED PARTIES**

During the year under review, the Company entered into the transactions with related parties as defined under Section 2(76) of the Companies Act, 2013 read with Companies (Specification of Definitions Details) Rules, 2014 and provisions of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, all of which were entered in the ordinary course of business and at arm's length basis.

The Company has entered into any contracts or arrangements with Related Party as referred to in Section 188 of the Companies Act, 2013 for the period under review. The Disclosure of Related Party Transactions in **Form AOC-2** is annexed as **Annexure IV**.

The Policy on materiality of related party transactions and dealing with related party transactions as approved by the Board may be accessed on the Company's website at the link: [www.mymoneyviews.com](http://www.mymoneyviews.com).

**27. PARTICULARS OF EMPLOYEES**

None of the employees of the Company fall within the purview of the limits as prescribed under Rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

**28. CORPORATE GOVERNANCE**

As per the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a separate Report on Corporate Governance practices followed by the Company, together with a Certificate from Ms. Sarika Jain, Proprietor of M/s Sarika Jain & Associates, Company Secretaries forms an integral part of this Report.

The Company has received certificate dated August 26, 2024, from Ms. Sarika Jain, Proprietor of M/s Sarika Jain & Associates, Company Secretaries, confirming that none of the Directors of the Company have been debarred or disqualified from being appointed or continuing as director of companies by the SEBI/Ministry of Corporate of Affairs or any such authority. The certificate forms an integral part of this Report.

The Board states that at the time of signing of this report all the Independent Directors were registered in the Independent Director's Databank

Further, as per the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, MD/CFO Certification confirming the correctness of the financial statements, adequacy of the internal control measures and reporting of matters to the Audit Committee forms an integral part of this Report.

**29. TRANSFER TO GENERAL RESERVES**

The Board of Directors of your company has decided not to transfer any amount to the Reserves for the year under review

**30. INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY:**

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets commensurate with its size, scale and complexities of its operations. The internal auditor of the company checks and verifies the internal control and monitors them in accordance with policy adopted by the company.

The Audit Committee of the Board of Directors actively reviews the adequacy and effectiveness of the internal control systems and suggests improvements to strengthen the same.

All the transactions are properly authorized, recorded and reported to the Management. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements.

**31. NOMINATION AND REMUNERATION POLICY:**

Pursuant to Provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and on the recommendation of the Nomination & Remuneration committee the Board had adopted policy for selection and appointment of Directors, Senior Management and their remuneration in the year 2014. The details of Remuneration Policy are stated in the Corporate Governance Report. The Nomination and Remuneration Policy is posted on the website of the Company.

**32. RISK MANAGEMENT:**

As per the Companies Act, 2013 and as part of good corporate governance the Company has constituted the Risk Management Committee. The Committee is required to lay down the procedures to inform to the Board about the risk assessment and minimization procedures and the Board shall be responsible for framing, implementing and monitoring the risk management plan and policy for the Company.

The main objective of this policy is to ensure sustainable business growth with stability and to promote a proactive approach in reporting, evaluating and resolving risks associated with the business. In order to achieve the key objective, the policy establishes a structured and disciplined approach to Risk Management, in order to guide decisions on risk related issues.

The Committee reviewed the risk trend, exposure and potential impact analysis carried out by the management. It was specifically confirmed to the Committee by the MD and the CFO that the mitigation plans are finalized and up to date, owners are identified and the progress of mitigation actions are monitored.

**33. PERFORMANCE EVALUATION**

Pursuant to the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, a separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board who were evaluated on parameters such as level of engagement and contribution and independence of judgment thereby safeguarding the interest of the Company. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non Independent Directors was carried out by the Independent Directors. The Board also carried out annual performance evaluation of the working of its Audit, Nomination and Remuneration as well as stakeholder relationship committee. The Directors expressed their satisfaction with the evaluation process.

**34. BOARD EVALUATION;**

Pursuant to the provisions of the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has carried out an annual evaluation of its performance, the Directors individually as well as the evaluation of the working of its Audit and Nomination & Remuneration Committees.

**35. DETAILS OF REMUNERATION TO DIRECTORS & KMP**

**Particulars of employees**

The information required under Section 197 of the Act read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given below:

- a. **The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year:**

S. No.	Name of Non-executive directors	Remuneration of Non-Executive Directors (in Rs.)	Ratio to median remuneration
1	RAJNI SETH	Nil	N.A.
2.	*RANJAN SRINATH	Nil	N.A.
3.	*SANDEEP GUPTA	Nil	N.A.
4.	VISHAL AGARWAL	Nil	N.A
5.	MUDIT SEHGAL	Nil	N.A



S. No.	Name of Executive directors	Remuneration of Executive Directors (In thousands)	Ratio to median remuneration
1	SANJAI SETH	1300.00	2.60
2.	VIKAS SETH	835.00	1.67

\* Mr. Sandeep Gupta and Mr. Ranjan Srinath has vacated the officer of Director w.e.f 15.02.2024

- b. **The percentage increase in remuneration of each director, chief executive officer, chief financial officer, company secretary in the financial year:**

S. No.	Directors, Chief Executive Officer, Chief Financial Officer and Company Secretary	Remuneration of Director (In Thousands)	% increase/(decrease) in remuneration in the financial year
1.	SANJAI SETH (Whole Time Director & Chief Financial Officer)	1300.00	9.89
2.	VIKAS SETH (Managing Director)	835.00	1.46
3.	ANJALI CHOPRA (Company Secretary)	300.00	Nil

- c. The percentage increase in the median remuneration of employees in the financial year: Thirty nine  
d. There were nine employees on the rolls of Company.  
e. **The explanation on the relationship between average increase in remuneration and Company performance:** Not Applicable  
f. **Comparison of the remuneration of the key managerial personnel against the performance of the Company:**

Particulars	Amount (In Thousands)
Aggregate remuneration of key managerial personnel (KMP) in FY 2023-24	2435.00
Revenue	36,792.83
Remuneration of KMPs (as % of revenue)	6.61%
Profit/(Loss) before Tax (PBT)	22,125.31
Remuneration of KMP (as % of PBT)	11.00%

- g. **Variations in the market capitalisation of the Company, price earnings ratio as at the closing date of the current financial year and previous financial year:**

Particulars	March 31, 2024	March 31, 2023	% Change
Market Capitalisation	25.94 Crore	14.72 Crore	76.22
Price Earnings Ratio	12.46	55.88	(77.70)

- h. **Percentage increase over decrease in the market quotations of the shares of the Company in comparison to the rate at which the Company came out with the last price of the previous year:**

Particulars	March 31, 2024	% Change (Increase)
Market Price (BSE)	15.44	71

i. **Comparison of remuneration of the key managerial personnel against the performance of the Company:**

	<b>VIKAS SETH (Managing Director)</b>	<b>SANJAI SETH (Whole Time Director &amp; CFO)</b>	<b>ANJALI CHOPRA (Company Secretary)</b>
Remuneration in FY 2023-24 (In thousands)	835.00	1300.00	300.00
Revenue (In Thousands)	36,792.83	36,792.83	36,792.83
Remuneration as % of Revenue	2.26%	3.53%	0.81%
Profit before Tax (PBT) (In thousands)	22,125.31	22,125.31	22,125.31
Remuneration (as % of PBT)	3.77 %	5.87%	1.35%

- j. The key parameters for any variable component of remuneration availed by the directors: **Not Applicable**
- k. The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year: **None**.

**l. Affirmation that the remuneration is as per the remuneration policy of the Company:**

The Company affirms remuneration is as per the remuneration policy of the Company.

- m. The statement containing particulars of employees as required under Section 197(12) of the Act read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is provided in a separate annexure forming part of this report. Further, the report and the accounts are being sent to the members excluding the aforesaid annexure. In terms of Section 136 of the Act, the said annexure is open for inspection at the Registered Office of the Company. Any shareholder interested in obtaining a copy of the same may write to the Company Secretary.

**36. DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016**

During the year under review, there were no application made or proceedings pending in the name of the Company under the Insolvency Bankruptcy Code, 2016.

**37. DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS**

During the year under review, there has been no one time settlement of Loans taken from Banks and Financial Institution.

**38. BOARD POLICIES/CODES**

Pursuant to applicable provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015, the details of the policies/codes approved and adopted by the Board are uploaded on Company's website: <https://www.mymoneyviews.com/shareholders7.html>

**39. DISCLOSURES**

**I. AUDIT COMMITTEE**

The Audit Committee Comprises two Non- Executive Directors and one Executive Director, all the Non-executive directors are Independent Director. Mr. MUDIT SEHGAL is the Chairman of the Audit Committee and Mr. VISHAL AGARWAL & Mr. SANJAI SETH are members of the committee. Mr. MUDIT SEHGAL is a Chartered Accountant and Practising in the field of Audit & Assurance for Companies ranging from Investment Companies, Hedge Funds etc The composition of the Audit Committee meets the requirements as per the Section 177 of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

There are no recommendations of the Audit Committee which have not been accepted by the Board.

**II. VIGIL MECHANISM / VIGIL MECHANISM POLICY**

In order to ensure that the activities of the Company and its employees are conducted in a fair and transparent manner by adoption of highest standards of professionalism, honesty, integrity and ethical behavior of the company has adopted a vigil mechanism policy.

**III. PARTICULARS OF LOANS, GUARANTEE OR INVESTMENTS UNDER SECTION 186:**

Details of investments covered under section 186 of the Companies Act, 2013 is provided in the notes to the Financial Statements.

**IV. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS**

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

**V. CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION**

The Provisions of Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of Companies (Accounts) Rules, 2014 regarding Conservation of Energy and Technology Absorption do not apply as operations of your Company are not energy - intensive for the period under review. However, adequate measures have been taken to reduce energy consumption by using energy-efficient equipment incorporating the latest technology.

**VI. MATERIAL CHANGES AND COMMITMENTS**

There is no material change which may affect the financial position of the Company between the financial year and up to the date of this report.

**VII. EXTRACT OF ANNUAL RETURN:**

Annual Return pursuant to Section 92 (3) of the Companies Act, 2013, read with Section 134(3)(a) and rule 12(1) of the Company (Management & Administration) Rules, 2014 for the Financial Year ended 31st March 2024 is available on the Company's website i.e [www.mymoneyviews.com](http://www.mymoneyviews.com)

**VIII. FOREIGN EXCHANGE EARNINGS AND OUTGO:**

Foreign Exchange Earning: Rs. NIL (Previous Year Rs. NIL)

Foreign Exchange Outgo: Rs. NIL (Previous Year Rs. NIL)

**IX. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:**

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. An Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

No complaints pertaining to sexual harassment were received during FY 2023-24.

**40. ACKNOWLEDGEMENTS**

The Board expresses its sincere gratitude to the shareholders, bankers and clients for their continued support. The Board also wholeheartedly acknowledges with thanks the dedicated efforts of all the staff and employees of the Company.

**By order of the Board  
For My Money Securities Ltd**

**Sd/-  
SANJAI SETH  
Whole-Time Director & CFO  
DIN: 00350518  
10-A, Under Hill Lane,  
Civil Lines Delhi-110 054**

**Sd/-  
VIKAS SETH  
Managing Director  
DIN: 00383194  
10-A, Under Hill Lane,  
Civil Lines Delhi-110 054**

**Date : 29/08/2024  
Place : Delhi**

**SECRETARIAL AUDIT REPORT**

**FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2024**

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies  
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To

The Members

**My Money Securities Limited**

CIN: L67120DL1992PLC047890

10-A, Under Hill Lane

Civil Lines, Delhi-110054

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s My Money Securities Limited (CIN: L67120DL1992PLC047890), (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31<sup>st</sup> March, 2024 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by M/s My Money Securities Limited ("the Company") for the financial year ended on 31<sup>st</sup> March, 2024 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **NOT APPLICABLE**
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
  - a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
  - b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
  - c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **NOT APPLICABLE**
  - e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **NOT APPLICABLE**
  - f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **NOT APPLICABLE**
  - g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; **NOT APPLICABLE**
  - h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
  - i) Securities and Exchange Board of India (Depositories and Participants) Regulations, 1996;
  - j) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
  - k) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and **NOT APPLICABLE**
  - l) The Securities and Exchange Board of India (Stock Broker and Sub Broker) Regulations, 1992 and other applicable amendment in said regulations.

and circulars/ guidelines issued thereunder;

(vi) All relevant laws applicable to the company as provided by the management hereunder:

- a. Finance Act, 1994.
- b. Income Tax Act, 1961 and the rules made thereunder.
- c. Information Technology Act, 2000 and the rules made thereunder.
- d. The Indian Stamp Act, 1899 read with Registration Act, 1908
- e. Listing Agreement of Equity shares with Bombay Stock Exchange (BSE).
- f. The Competition Act, 2002
- g. Indirect Tax Laws.

We have also examined compliance with the applicable clauses of the following:

**(i) Secretarial Standards issued by The Institute of Company Secretaries of India.**

The Secretarial Standards issued & notified by The Institute of Company Secretaries of India are duly complied by the company.

**(ii) Listing Agreements**

The Listing Agreements entered into by the Company with Bombay Stock Exchange (BSE).

During the period under review and as per the explanations and clarifications given to us and the representations made by the Management, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, etc. mentioned above *except the following*:

- a. *Payment of adequate stamp duty and Registration of Lease Deed entered into with Mr. Govind Narain Seth for a period of 9 years.*

**We further report that**

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

**We further report that** there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**We further report that** during the audit period there were no specific events/actions such as Public Issue of Securities, Buy Back, Merger, amalgamation or any other major decisions have taken place which requires compliance of applicable provisions

For **Sarika Jain & Associates**  
Company Secretaries

Sd/-  
**(Sarika Jain)**

Company Secretary  
FCS 8185  
CP No. 8992

**Firm Regn No. I2010DE725400**

**PR No. 2246 / 2022**

UDIN: F008185F000991541

Date: 16<sup>th</sup> August, 2024

Place: New Delhi

Note: This report should be read with the letter of even date which is annexed as 'ANNEXURE B' and forms an integral part of this report.

**ANNEXURE A**

**BOOKS, PAPERS AND MINUTE BOOKS MAINTAINED BY THE COMPANY**

1. Book containing the Minutes of the Board Meeting, General Meeting and Committees Meeting.
  2. Books of Accounts.
  3. Register of Members.
  4. Register of Transfer & Transmission.
  5. Register of Director's and Key Managerial Personnel.
  6. Register of Directors Shareholding.
  7. Register of Charges.
  8. Registers of Director's and Shareholder's Attendance.
  9. Registers of Loans, Investments and Guarantee.
  10. Agenda's of Board & Committee Meeting.
  11. Registers of Contract or arrangements in which directors are interested.
- 

**ANNEXURE B**

To  
The Members  
My Money Securities Limited  
CIN: L67120DL1992PLC047890  
10-A, Under Hill Lane  
Civil Lines, New Delhi-110054

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. We have based our opinion on the matters relating to the Income Tax Act and Service Tax matters on the basis of Internal Audit Report for each quarter in the FY 2023-24 by the Internal Auditors.
5. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
6. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
7. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For **Sarika Jain & Associates**  
Company Secretaries

Sd/-

**(Sarika Jain)**

Company Secretary

FCS 8185

CP No. 8992

**Firm Regn No. I2010DE725400**

**PR No. 2246 / 2022**

UDIN: F008185F000991541

Date: 16<sup>th</sup> August, 2024

Place: New Delhi

**MANAGEMENT DISCUSSION AND ANALYSIS**

**Global economy overview**

Global economic growth declined from 3.5% in 2022 to an estimated 3.1% in 2023. A disproportionate share of global growth in 2023-24 is expected to come from Asia, despite the weaker-than-expected recovery in China, sustained weakness in USA, higher energy costs in Europe, weak global consumer sentiment on account of the Ukraine-Russia war, and the Red Sea crisis resulting in higher logistics costs. A tightening monetary policy translated into increased policy rates and interest rates for new loans.

Growth in advanced economies is expected to slow from 2.6 percent in 2022 to 1.5 percent in 2023 and 1.4 percent in 2024 as policy tightening takes effect. Emerging market and developing economies are projected to report a modest growth decline from 4.1 percent in 2022 to 4.0 percent in 2023 and 2024. Global inflation is expected to decline steadily from 8.7 percent in 2022 to 6.9 percent in 2023 and 5.8 percent in 2024, due to a tighter monetary policy aided by relatively lower international commodity prices. Core inflation decline is expected to be more gradual; inflation is not expected to return to target until 2025 in most cases. The US Federal Reserve approved a much-anticipated interest rate hike that took the benchmark borrowing costs to their highest in more than 22 years

**Indian economy overview**

The Indian economy was estimated to grow 7.8 per cent in the 2023-24 fiscal against 7.2 per cent in 2022- 23 mainly on account of the improved performance in the mining and quarrying, manufacturing and certain segments of the services sector. India retained its position as the fifth largest economy. The Indian rupee displayed relative resilience compared to the previous year; the rupee opened at H82.66 against the US dollar on the first trading day of 2023 and on 27 December was H83.35 versus the greenback, a depreciation of 0.8%.

In FY 2023-24, the CPI inflation averaged 5.4 percent with rural inflation exceeding urban inflation. Lower production and erratic weather led to a spike in food inflation. In contrast, core inflation averaged at 4.5 percent, a sharp decline from 6.2 percent in FY 23. The softening of global commodity prices led to a moderation in core inflation. The nation's foreign exchange reserves achieved a historic milestone, reaching \$645.6 billion. The credit quality of Indian companies remained strong between October 2023 and March 2024 following deleveraged Balance Sheets, sustained domestic demand and government-led capital expenditure. Rating upgrades continued to surpass rating downgrades in H2 FY24. UPI transactions in India posted a record 56 per cent rise in volume and a 43 per cent rise in value in FY24

**Growth of the Indian economy**

	<b>FY2021</b>	<b>FY2022</b>	<b>FY2023</b>	<b>FY2024</b>
Real GDP growth (%)	-6.6	8.7	7.2	7.8

**Growth of the Indian economy quarter by quarter, FY 2023-24**

	<b>Q1FY24</b>	<b>Q2FY24</b>	<b>Q3FY24</b>	<b>Q4FY24</b>
Real GDP growth (%)	8.2	8.1	8.4	8.2

(Source: Budget FY24; Economy Projections, RBI projections, Deccan Herald)

**Capital Market Business**

**Broking Business**

Our Broking revenue was 31788.10 /-thousands and total Income was 36792.83/- thousands.

In FY2024, India saw a significant surge in equity market participation, marked by the establishment of 3.7 crore new demat accounts, up from 2.5 crore in FY23. This growth was driven by bullish market conditions and increased activity in the Initial Public Offering (IPO) markets. CDSL, India's largest depository, surpassed the 11-crore mark in terms of demat clients, contributing to a cumulative total of 15.14 crores demat accounts as of March 31st, 2024, reflecting a remarkable year-on year growth rate of 32%.

Throughout the fiscal year, the Securities and Exchange Board of India (SEBI) introduced several new regulations and initiatives aimed at enhancing market penetration and growth. These initiatives included measures such as Application Supported by Blocked Amount (ASBA), a shortened trade settlement cycle, and extensive investor education campaigns. These regulatory efforts played a pivotal role in encouraging retail investors to actively engage across various product segments, thereby enriching the vibrancy and inclusivity of the Indian capital market ecosystem.

We plan to move to “Phygital Business model” which offers best of both the worlds Through enhanced customer experiences, high-quality advisory, digital initiatives, distribution of assets-based products, system-driven trading products, and network expansion, our business aims to increase scale and remain competitive. We have robust dedicated advisory desks for mass-retail and affluent clients. We set ourselves apart from discount brokers as we concentrate on knowledge and advisory.

We have opened a new office in Emaar Colonade, Golf course Extension Road, Gurgaon, Haryana.

We also plan to open few more offices over the course of next two to three years. The Company will keep it’s shareholders inform of the development.

### **OUR BUSINESS STREAMS AND OUTLOOK:**

The company has made strategic investments in future business:

<b>Sr. No.</b>	<b>Name of the Company</b>	<b>Business</b>	<b>MMSL Shareholding</b>
1	MY MONEY CREDITS (P) LTD. (Mutual Fund Distribution)	FINANCIAL SERVICES	19.35%

**By order of the Board  
For My Money Securities Ltd**

**Sd/-  
SANJAI SETH  
Whole-Time Director & CFO  
DIN: 00350518  
10-A, Under Hill Lane,  
Civil Lines Delhi-110 054**

**Sd/-  
VIKAS SETH  
Managing Director  
DIN: 00383194  
10-A, Under Hill Lane,  
Civil Lines Delhi-110 054**

**Date : 29/08/2024  
Place : Delhi**



**Form No. AOC-2**  
**(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2)**  
**of the Companies (Accounts) Rules, 2014)**

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

**1. Details of contracts or arrangements or transactions not at arm's length basis**

(a) Name(s) of the related party and nature of relationship	N.A.
(b) Nature of contracts/arrangements/transactions	N.A.
(c) Duration of the contracts / arrangements/transactions	N.A.
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	N.A.
(e) Justification for entering into such contracts or arrangements or transactions	N.A.
(f) date(s) of approval by the Board	N.A.
(g) Amount paid as advances, if any:	N.A.
(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188	N.A.

**2. Details of material contracts or arrangement or transactions at arm's length basis**

(in Rs thousands)

S. NO	Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements /transactions	Duration of the contracts / arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any:	Amount paid as advances, if any
1.	GOVIND NARAIN SETH PROMOTER & FATHER OF DIRECTOR	RENT Rs.600.00/-	9 years	As per Lease Agreement for a period of 9 years	30.01.2023	
2.	MY MONEY CREDITS PRIVATE LIMITED (Entity Under Common Control)	PURCHASE OF SHARES VIA RIGHT ISSUE Rs 4,675.00/-	NA		27.02.2024	
3.	CAMCO COMMODITIES PRIVATE LIMITED	BROKERAGE RECEIVED FOR PROVIDING SERVICES Rs.23.57	NA		28.08.2023	

By order of the Board  
For My Money Securities Ltd

Sd/-  
**SANJAI SETH**  
Whole-Time Director & CFO  
DIN: 00350518  
10-A, Under Hill Lane,  
Civil Lines Delhi-110 054

Sd/-  
**VIKAS SETH**  
Managing Director  
DIN: 00383194  
10-A, Under Hill Lane,  
Civil Lines Delhi-110 054

Date : 29/08/2024  
Place : Delhi

**REPORT ON CORPORATE GOVERNANCE**

**1. CORPORATE GOVERNANCE PHILOSOPHY:**

The Mechanism of Corporate Governance is aimed at ensuring the greater transparency and better and timely reporting of the affairs of the Company to its stakeholders. The Element of Corporate Governance contributes in generating the value for its shareholders at large.

My Money Securities Limited believes that good Corporate Governance is vital for achieving long term Corporate Goals and for enhancing Stakeholders value. In this pursuit, your Company's philosophy on Corporate Governance envisages the attainment of highest levels of transparency, accountability and integrity in all facets of its operations. The Company has been practicing the principles of good Corporate Governance over the years. All employees are bound by a code of conduct that sets forth the Company's policies on important issues including with clients, shareholders, National Stock Exchange and Government.

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") the Company has executed fresh Listing Agreements with the Stock Exchanges

The Board of Directors of the Company continues to lay great emphasis on the broad principles of Corporate Governance. Our pursuit towards achieving good governance is an ongoing process in-so-far as compliance with the requirements under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is concerned; the Company is in full Compliance with the norms and disclosure that have to be made in corporate governance format.

**COMPOSITION, ATTENDANCE AT THE BOARD MEETINGS AND THE LAST ANNUAL GENERAL MEETING, OUTSIDE DIRECTORSHIP AND OTHER BOARD COMMITTEES**

**1. BOARD OF DIRECTORS**

**a. COMPOSITION**

The Company has optimal combination of executive directors, non-executive directors and independent directors. As on March 31, 2024 the Company's Board comprised of five Directors, outof which two Executive Promoter Director, one Non-Executive Non Independent Director (Women Director) and two Non-Executive Independent Directors . The Board has no institutional Nominee Director. The Chairman of the Board is Non Executive Independent Director.

None of the Directors on the Board:

- holds directorships in more than ten public companies;
- serves as Director or as Independent Directors (ID) in more than seven listed entities; and
- is the Executive Directors serves as IDs in more than three listed entities
- holds membership of more than 10 Committees or Chairperson of more than 5 Committees [ Chairperson/ membership of Audit Committee and Stakeholders Relationship Committee have been considered]
- Necessary disclosures regarding Committee positions in other public companies as on March 31, 2024 have been made by the Directors.

**The Board has following composition as at March 31, 2024**

<b>S. No</b>	<b>Name of Directors</b>	<b>DIN (s)</b>	<b>Category</b>	<b>Designations</b>
1.	Mr.Vishal Agarwal	00884740	Non Executive Independent Director	Chairman
2.	Mr. Vikas Seth	00383194	Executive Director	Managing Director
3.	Mr. Sanjai Seth	00350518	Executive Director	Whole Time Director & CFO
4.	Mrs. Rajni Seth	00350604	Non Executive	Non Independent Director
5.	Mr. Mudit Sehgal	07684666	Non Executive	Independent Director

\*Mr.Sandeep Gupta ,Chairman of the Board & Independent Director has resigned w.e.f 15<sup>th</sup> February 2024 from the Board and consequently from the Committees .

\*Mr.Ranjan Srinath, Independent Director has resigned w.e.f 15<sup>th</sup> February 2024 from the Board and consequently from the committees.

\*Mr.Vishal Agarwal was appointed as the Independent Director of the Company w.e.f 30.09.2023 and after the resignation of Mr.Sandeep Gupta from the Board, Mr.Vishal Agarwal was elected as Chairman of the Board w.e.f 15<sup>th</sup> February 2024 and also the member of the following committees Audit Committee, Nomination and Remuneration Committee, Stakeholder Relationship Committee.

\*Mr. Mudit Sehgal was appointed as Independent Director of the Company w.e.f 30<sup>th</sup> September 2023 and after the resignation of Mr.Ranjan Srinath, Mr.Mudit Sehgal was appointed and elected as the Chairman of the following Committees Audit Committee, Nomination and Remuneration Committee, Stakeholder Relationship Committee & Risk Management Committee.

**The Details of Attendance of Directors at Board Meetings & the Last AGM, outside directorships & other Board Committees as on 31<sup>st</sup> March, 2024 is tabled hereunder:**

### **BOARD MEETINGS HELD DURING THE FINANCIAL YEAR ENDED 2024**

The Board met at least once in every quarter to review the Company's operation and to consider, among other business, the quarterly performance and financial results of the Company. The gap between any two meetings did not exceed one hundred and twenty days.

The details of Board Meetings held during the financial year 2023-24 are 07.04.2023, 30.05.2023, 26.06.2023, 14.08.2023, 28.08.2023, 11.11.2023, 22.12.2023, 13.02.2024, 27.02.2024, 07.03.2024 .All the Board Meetings were held at the registered office of the Company.

The details of Directors, category of Directors, No. of other Directorship/ Committee membership held by them as on 31st March, 2024 are given below:

S. No.	Name of the Director	Date of Appointment	Designation	Category of Directorship	No. of outside Directorship		No. of Committee	
					Public	Private	Memberships	Chairmanship
1	*Mr. SANDEEP GUPTA	27.09.2019	Chairman	Non-Executive/Independent	Nil	2	3	Nil
2	Mr VIKAS SETH	11.01.1993	Managing Director	Executive Director	Nil	5	Nil	Nil
3	Mr. SANJAI SETH	11.01.1993	Whole Time Director & CFO	Executive Director	Nil	5	3	Nil
4	Mrs RAJNI SETH	14.08.1994	Director	Non-Executive	Nil	Nil	2	Nil
5	**Mr. RANJAN SRINATH	27.09.2019	Director	Non-Executive/Independent	Nil	Nil	4	4
6	***Mr.VISAL AGARWAL	30.09.2023	Chairman	Non-Executive/Independent	Nil	Nil	3	Nil
7	****Mr.MUDIT SEHGAL	30.09.2023	Director	Non-Executive/Independent	Nil	Nil	4	4

\*Mr.Sandeep Gupta ,Chairman of the Board & Independent Director has resigned w.e.f 15<sup>th</sup> February 2024 from the Board and consequently from the Committees .

\*\*Mr.Ranjan Srinath, Independent Director has resigned w.e.f 15<sup>th</sup> February 2024 from the Board and consequently from the committees.

\*\*\*Mr.Vishal Agarwal was appointed as the Independent Director of the Company w.e.f 30.09.2023 and after the resignation of Mr.Sandeep Gupta from the Board, Mr.Vishal Agarwal was elected as Chairman of the Board w.e.f 15<sup>th</sup> February 2024 and also the member of the following committees Audit Committee, Nomination and Remuneration Committee, Stakeholder Relationship Committee.

\*\*\*\*Mr. Mudit Sehgal was appointed as Independent Director of the Company w.e.f 30<sup>th</sup> September 2023 and after the resignation of Mr.Ranjan Srinath, Mr.Mudit Sehgal was appointed and elected as the Chairman of the following Committees Audit Committee, Nomination and Remuneration Committee, Stakeholder Relationship Committee & Risk Management Committee.

The Committees considered for the purpose are those prescribed under Regulation 26(1)(b) of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015. None of the Directors on the Board is a member of more than 10 Committees or Chairman of more than 5 Committees across all listed Companies in which he is a Director.

All the relevant information, required to be placed before the Board of Directors as per Regulation 17(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are duly considered and taken on record / approved by the Board. Further, the Board periodically reviews Compliance Reports in respect of laws and regulations applicable to the Company.

#### C. SHAREHOLDINGS OF DIRECTORS AS ON MARCH 31, 2024

S. NO.	NAME OF DIRECTOR	SHAREHOLDINGS (NO. OF SHARES)
1	Mr. VIKAS SETH	9,46,850
2	Mr. SANJAI SETH	30,53,600
3	Mr. VISHAL AGARWAL	NIL
4	Mrs. RAJNI SETH	7,90,300
5	Mr. MUDIT SEHGAL	NIL

#### D. ATTENDANCE RECORD OF THE DIRECTORS AT THE BOARD MEETINGS AND AT THE ANNUAL GENERAL MEETING IS AS UNDER:

Name of Director	No. of Board Meetings entitled to attend	No. of Board Meeting Attended	Attendance at last AGM
Mr. VIKAS SETH	10	10	Yes
Mr. SANJAI SETH	10	10	Yes
**Mr. RANJAN SRINATH	8	8	Yes
*Mr. SANDEEP GUPTA	8	8	No
Mrs. RAJNI SETH	10	10	Yes
***Mr.VISHAL AGARWAL	5	5	NA
****Mr.MUDIT SEHGAL	5	5	NA

\*Mr.Sandeep Gupta ,Chairman of the Board & Independent Director has resigned w.e.f 15<sup>th</sup> February 2024 from the Board and consequently from the Committees .

\*\*Mr.Ranjan Srinath, Independent Director has resigned w.e.f 15<sup>th</sup> February 2024 from the Board and consequently from the committees.

\*\*\*Mr.Vishal Agarwal was appointed as the Independent Director of the Company w.e.f 30.09.2023 and after the resignation of Mr.Sandeep Gupta from the Board, Mr.Vishal Agarwal was elected as Chairman of the Board w.e.f 15<sup>th</sup> February 2024 and also the member of the following committees Audit Committee, Nomination and Remuneration Committee, Stakeholder Relationship Committee.

\*\*\*\*Mr. Mudit Sehgal was appointed as Independent Director of the Company w.e.f 30<sup>th</sup> September 2023 and after the resignation of Mr.Ranjan Srinath, Mr.Mudit Sehgal was appointed and elected as the Chairman of the following Committees Audit Committee, Nomination and Remuneration Committee, Stakeholder Relationship Committee & Risk Management Committee.

## **E. INDEPENDENT DIRECTORS**

Independent Directors are non-executive directors as defined under Regulation 16(1)(b) of the SEBI Listing Regulations and Section 149(6) of the Companies Act, 2013 along with rules framed hereunder. In terms of Regulation 25(8) of the SEBI Listing Regulations, Independent Directors have confirmed that they are not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact their ability to discharge their duties.

Based on the declarations received from the Independent Directors, the Board of Directors has confirmed that they meet the criteria of independence and they are independent of management.

During the year under review, Mr. Sandeep Gupta, Chairman of the Board & Independent Director has resigned w.e.f 15<sup>th</sup> February 2024 from the Board and consequently from the Committees. Mr. Ranjan Srinath, Independent Director has resigned w.e.f 15<sup>th</sup> February 2024 from the Board and consequently from the committees. Mr. Vishal Agarwal was appointed as the Independent Director of the Company w.e.f 30.09.2023 and after the resignation of Mr. Sandeep Gupta from the Board, Mr. Vishal Agarwal was elected as Chairman of the Board w.e.f 15<sup>th</sup> February 2024 and also the member of the following committees Audit Committee, Nomination and Remuneration Committee, Stakeholder Relationship Committee. Mr. Mudit Sehgal was appointed as Independent Director of the Company w.e.f 30<sup>th</sup> September 2023 and after the resignation of Mr. Ranjan Srinath, Mr. Mudit Sehgal was appointed and elected as the Chairman of the following Committees Audit Committee, Nomination, and Remuneration Committee, Stakeholder Relationship Committee & Risk Management Committee.

The Company has two Independent Directors as on 31 March 2024 having expertise in their respective fields. Both the Independent Directors are registered under the IICA Data Bank and have given a declaration that they meet the criteria of Independence as required under section 149(7) of the Companies Act, 2013, and they maintain the limit of Directorship as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. During the year, a separate meeting of the Independent Directors was held on 16/01/2024 without the attendance of Non Independent Directors. All the Independent Directors attended the said meeting. At this meeting, the Independent Directors inter alia evaluated the performance of the Non-independent Directors and the Board of Directors, as a whole, Evaluation of the quality, content and timelines of flow of information between and Management and the board that it is necessary for the Board to effectively and reasonably perform its duties.

## **F. FAMILIARISATION PROGRAMME**

The Company follows familiarisation programmes through various reports/ codes/ policies for all the Directors. The details of familiarization programme have been posted on the website of the Company under the web link: <http://www.mymoneyviews.com>

## **G. PECUNIARY RELATIONSHIP**

The independent Directors do not have any material pecuniary relationship or transactions with the Company, its Directors and its senior management personnel which may affect their independence, except for the Sitting fees, drawn for attending the meetings of the Board and Committee(s) thereof.

## **H. PERFORMANCE EVALUATION OF DIRECTORS**

The Nomination and Remuneration Committee of the Board reviewed the criteria laid down for the performance evaluation of all Directors. The performance evaluation has been done by the entire Board of Directors, except the Director concerned being evaluated.

## **I. BOARD'S FUNCTIONING & PROCEDURES**

The Board plays a pivotal role in ensuring good governance. Its style of functioning is democratic. The Members of the Board have always had complete freedom to express their opinion and decisions are taken on the basis of a consensus arrived at after detailed discussion. The members are also free to bring up any matter for discussion at the Board Meetings with the permission of the Chairman, accountability are clearly defined. In addition to its primary role of setting corporate goals and monitoring corporate performance, it directs and guides the activities of the management towards the set goals and seeks accountability with a view to ensure that the corporate philosophy and mission viz., to create long term sustainable growth that translates itself into progress, prosperity and the fulfilment of stakeholders' aspirations, is accomplished. It also sets standards of corporate behaviour and ensures ethical behaviour at all times and strict compliance with Laws and Regulations.

The items placed at the Meetings of the Board include the following:

- Report on operations of all businesses including progress on ongoing projects.
- Opportunities for expansion, modernization, new projects.
- Financial plans and budgets and updates/ reviews thereof.
- Strategic and business plans and updates/ reviews thereof.
- Minutes of the meetings of the Audit Committee and other committees of the Board.
- Corporate performance against strategic and business plans.
- The unaudited quarterly financial results and the audited annual accounts of the company.
- Financial statements such as cash flow, inventories, sundry debtors, and/or other liabilities or claims of substantial nature.
- Regular assessment of risk and minimization procedure as per Risk Management policy of the Company. Status of borrowings and details of material foreign exchange exposures and the steps taken by the management to limit the risks of adverse exchange rate movement, if any.
- Delegation of powers to the management.
- Any material default in financial obligations to and by the company.
- Review compliance of all laws applicable to the company including the requirements of the Listing Agreement with the Stock Exchanges and steps taken by the company to rectify instances of non-compliances, if any.
- Material communications from Government including show cause notices demand and penalty notices, if any, which are materially important.
- Communication to the Stock exchanges, the Shareholders and the press regarding Company's performance, future plans and other decision/changes of significant importance or of price sensitive nature.
- All the items on the Agenda are accompanied by notes giving comprehensive information on the related subject and in certain matters such as financial/business plans, financial results, detailed presentations are made. The Agenda and the relevant notes are sent in advance separately to each Director to enable the Board to take informed decisions.
- The minutes of the meetings of the Board are individually given to all directors and confirmed at the subsequent Board Meeting. The Minutes of the various Committees of the Board are also individually given to the Board Directors and thereafter tabled for discussion at the subsequent Board Meeting, in compliance with Secretarial Standards issued by the Institute of Company Secretaries of India.

### **3. COMMITTEES OF THE BOARD**

#### **I. AUDIT COMMITTEE**

##### **Terms of Reference**

The role and terms of reference of the Audit Committee covers the area mentioned under SEBI Regulation 18 of SEBI (LODR) regulations, 2015 and section 177 of the Companies Act, 2013 besides other terms as may be referred by the Board of Directors.

##### **Composition of Audit Committee**

The Audit Committee comprises of three directors. Mr. RANJAN SRINATH, Mr. SANJAI SETH & Mr. SANDEEP GUPTA reconstituted on 27/09/2019.

During the period under review the Audit Committee was reconstituted due to the resignation of Mr.Sandeep Gupta and Mr. Ranjan Srinath w.e.f 15.02.2024 comprising of three Directors Mr. MUDIT SEHGAL, Mr.VISHAL AGARWAL & Mr. SANJAI SETH.

Mr. MUDIT SEHGAL & Mr. VISHAL AGARWAL were Non-Executive Independent Directors and Mr. SANJAI SETH is Executive Director. Mr. MUDIT SEHGAL is a Chartered Accountant with Experience in the field of Audit & Assurance for Companies ranging from Investment Companies,Hedge Funds etc knowledge. He is the Chairman of the Audit Committee w.e.f 15.02.2024.

### Meetings and Attendance

The Audit Committee met 9 times during the financial year ended 2023-24 on 07.04.2023, 30.05.2023, 14.08.2023, 28.08.2023, 11.11.2023, 22.12.2023, 13.02.2023, 27.02.2024, 07.03.2024

Sr. No.	Name of the Committee Member	Position	Category	No. of Meeting held	No. of Meeting entitled to attend	No. of Meetings attended
**1	Mr. RANJAN SRINATH	Chairman	Independent & NEC	9	7	7
2	Mr. SANJAI SETH	Member	ED	9	7	9
*3	Mr. SANDEEP GUPTA	Member	Independent	9	7	7
****4	Mr. MUDIT SEHGAL	Chairman	Independent & NEC	9	2	2
***5	Mr. VISHAL AGARWAL	Member	Independent	9	2	2

#### **ED-Executive Director NEC:**

#### **Non Executive chairman**

\*Mr. Sandeep Gupta, Chairman of the Board & Independent Director has resigned w.e.f 15<sup>th</sup> February 2024 from the Board and consequently from the membership of the Audit Committee.

\*\*Mr. Ranjan Srinath, Independent Director has resigned w.e.f 15<sup>th</sup> February 2024 from the Board and consequently from the Chairman & member of the Audit committee.

\*\*\*Mr. Vishal Agarwal was appointed as the Independent Director of the Company w.e.f 30.09.2023 and after the resignation of Mr. Sandeep Gupta from the Board, Mr. Vishal Agarwal was elected as Chairman of the Board w.e.f 15<sup>th</sup> February 2024 and also the member of the Audit Committee.

\*\*\*\*Mr. Mudit Sehgal was appointed as Independent Director of the Company w.e.f 30<sup>th</sup> September 2023 and after the resignation of Mr. Ranjan Srinath, Mr. Mudit Sehgal was appointed and elected as the Chairman of the Audit Committee w.e.f 15<sup>th</sup> February 2024.

The minutes of the Committee are placed before the Board.

### Functions of the Audit Committee

- (i) Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
- (ii) Recommendation for appointment, remuneration and terms of appointment of auditors of the company;
- (iii) Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
- (iv) Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:
  - b. Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of subsection 3 of section 134 of the Companies Act, 2013;
  - c. Changes, if any, in accounting policies and practices and reasons for the same;
  - d. Major accounting entries involving estimates based on the exercise of judgment by management;
  - e. Significant adjustments made in the financial statements arising out of audit findings;
  - f. Compliance with listing and other legal requirements relating to financial statements;
  - g. Disclosure of any related party transactions;
  - h. Qualifications in the draft audit report.

- (v) Reviewing, with the management, the quarterly financial statements before submission to the board for approval;
- (vi) Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/ prospectus/ notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter;
- (vii) Review and monitor the auditor's independence and performance, and effectiveness of audit process;
- (viii) Approval or any subsequent modification of transactions of the company with related parties;
- (ix) Scrutiny of inter-corporate loans and investments;
- (x) Valuation of undertakings or assets of the company, wherever it is necessary;
- (xi) Evaluation of internal financial controls and risk management systems;
- (xii) Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
- (xiii) Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
- (xiv) Discussion with internal auditors of any significant findings and follow up there on;
- (xv) Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
- (xvi) Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
- (xvii) To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
- (xviii) To review the functioning of the Vigil Mechanism;
- (xix) Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.

**Powers of Audit Committee**

- (i) To investigate any activity within its terms of reference.
- (ii) To seek information from any employee.
- (iii) To obtain outside legal or other professional advice.
- (iv) To secure attendance of outsiders with relevant expertise, if it considers necessary.

**Review of information by Audit Committee**

The Audit Committee shall mandatorily review the following information:

- (i) Management Discussion and Analysis of financial condition and results of operations;
- (ii) Statement of significant related party transactions (as defined by the Audit Committee), submitted by management;
- (iii) Management letters / letters of internal control weaknesses issued by the statutory auditors;
- (iv) Internal audit reports relating to internal control weaknesses; and
- (v) The appointment, removal and terms of remuneration of the Chief internal auditor shall be subject to review by the Audit Committee.
- (vi) Statement of deviations:
  - a) quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 .



- b) Annual statement of funds utilized for purposes other than those stated in the offer document/ prospectus/ notice in terms of Regulation 32(7) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

**II. STAKEHOLDER'S RELATIONSHIP COMMITTEE**

Stakeholder's Relationship Committee was constituted by the Board on 27th March 2014 consequent to the dissolution of the Shareholders Grievance Committee.

The Committee's composition and the terms of reference are in compliance with the provisions of the Companies Act, 2013 and Regulation 20(1) & (2) of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 which was reconstituted on 27/09/2019.

During the period under review the Stakeholder Relationship committee was reconstituted consequent upon the resignation of Mr. Sandeep Gupta and Mr.Ranjan Srinath w.e.f 15.02.2024.

The newly constituted committee comprises Mr. Sanjai Seth, Executive Director,Member, Mr.Vishal Agarwal, Independent Director and Mr. Mudit Sehgal, Chairman of the Committee.

In the Financial year 2023-24, the Stakeholders Relationship committee duly met five times on 30.05.2023, 14.08.2023, 02.10.2023, 15.12.2023,13.02.2024. The Present composition of the committee as on 31<sup>st</sup> March 2024 is as under;

Sr. No.	Name of the Committee Member	Position	Category	No. of Meeting held	No. of Meetings attended
1	Mr. SANJAI SETH	Member	ED	5	5
2	*Mr. RANJAN SRINATH	Chairman	Independent& NEC	5	5
3	**Mr. SANDEEP GUPTA	Member	Independent	5	5
4	***Mr.MUDIT SEHGAL	Chairman	Independent & NEC	NIL	NIL
5	****Mr.VISHAL AGARWAL	Member	Independent	NIL	NIL

**ED-Executive Director NEC: Non-Executive chairman**

\*Mr.Sandeep Gupta ,Chairman of the Board & Independent Director has resigned w.e.f 15<sup>th</sup> February 2024 from the Board and consequently from the membership of the Stakeholder Relationship Committee.

\*\*Mr.Ranjan Srinath, Independent Director has resigned w.e.f 15<sup>th</sup> February 2024 from the Board and consequently from the Chairman & member of the Stakeholder Relationship committee.

\*\*\*Mr.Vishal Agarwal was appointed as the Independent Director of the Company w.e.f 30.09.2023 and after the resignation of Mr.Sandeep Gupta from the Board, Mr.Vishal Agarwal was elected as Chairman of the Board w.e.f 15<sup>th</sup> February 2024 and also the member of the Stakeholder Relationship Committee.

\*\*\*\*Mr. Mudit Sehgal was appointed as Independent Director of the Company w.e.f 30<sup>th</sup> September 2023 and after the resignation of Mr.Ranjan Srinath, Mr.Mudit Sehgal was appointed and elected as the Chairman of the Stakeholder Relationship Committee w.e.f 15<sup>th</sup> February 2024.

Investor and Shareholders may contact the Address mentioned below:-

Address:-

My Money Securities Limited

10-A, Underhill Lane,

Civil Lines,

Delhi-110054

Ph. 011-23924241

Email: [Investorgrievance@mymoneyviews.com](mailto:Investorgrievance@mymoneyviews.com)

Website: [www.mymoneyviews.com](http://www.mymoneyviews.com)

During the financial ended 31<sup>st</sup> March 2024, The Company has not received any Complaints from the Shareholders and no Complaints are pending as on date.

### III. NOMINATION AND REMUNERATION COMMITTEE

In terms of section 178 of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Board of Directors of the company already constituted Nomination and Remuneration committee, which was reconstituted on 27/09/2019 .

The committee was reconstituted w.e.f 15.02.2024 consequent to the resignation of Mr.Sandeep Gupta and Mr. Ranjan Srinath, Independent Directors

The composition of the Nomination and Remuneration Committee as on 31<sup>st</sup> March 2024, is as under:

In the Financial year 2023-24, the Nomination and Remuneration committee duly met Nine times on 30-05-2023, 14-08-2023, 28-08-2023, 11-11-2023, 13-02-2024 and 07-03-2024

The Present composition of the committee is as under;

Sr. No.	Name of the Committee Member	Position	Category	No. of Meeting held	No. of meetings entitled to attend	No. of Meetings attended
1.	**RANJAN SRINATH	CHAIRMAN	INDEPENDENT & NEC	6	5	5
2.	*SANDEEP GUPTA	MEMBER	INDEPENDENT	6	5	5
3.	RAJNI SETH	MEMBER	NED	6	6	6
4.	****MUDIT SEHGAL	CHAIRMAN	INDEPENDENT & NEC	6	1	1
5.	***VISHAL AGARWAL	MEMBER	INDEPENDENT	6	1	1

#### ***NED-Non Executive Director NEC: Non-Executive chairman***

\*Mr.Sandeep Gupta ,Chairman of the Board & Independent Director has resigned w.e.f 15<sup>th</sup> February 2024 from the Board and consequently from the membership of the Nomination and Remuneration committee

\*\*Mr.Ranjan Srinath, Independent Director has resigned w.e.f 15<sup>th</sup> February 2024 from the Board and consequently from the Chairman & member of the Nomination and Remuneration committee

\*\*\*Mr.Vishal Agarwal was appointed as the Independent Director of the Company w.e.f 30.09.2023 and after the resignation of Mr.Sandeep Gupta from the Board, Mr.Vishal Agarwal was elected as Chairman of the Board w.e.f 15<sup>th</sup> February 2024 and also the member of the Nomination and Remuneration committee

\*\*\*\*Mr. Mudit Sehgal was appointed as Independent Director of the Company w.e.f 30<sup>th</sup> September 2023 and after the resignation of Mr.Ranjan Srinath, Mr.Mudit Sehgal was appointed and elected as the Chairman of the Nomination and Remuneration Committee w.e.f 15<sup>th</sup> February 2024.

The board terms of reference of the Nomination & Remuneration committee are as under:

- A. Formulation of the criteria for determining qualification, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of directors, key managerial personnel and other Senior Management positions.
- B. Formulation of criteria for evaluation of Independent Directors and the Board.
- C. Devising a policy on Board diversity.
- D. Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the board their appointment and removal.

#### **Remuneration Policy:**

The Appointment and Remuneration of Directors is governed by the recommendations of the Remuneration and Nomination Committee, resolutions passed by the Board of Directors and Shareholders of the Company,if required. The remuneration policy is directed towards rewarding performance based on the review of achievements.

**Details of Remuneration paid of Directors for the financial year 2023-24**

S. No.	Name of Directors	Designation	Salary per annum (In thousands)
1	SANJAI SETH	Whole Time Director & CFO	1300.00
2	VIKAS SETH	Managing Director	835.00

The Company does not have any stock option scheme and No commission was paid to any Directors during the year 2023-24.

**IV. RISK MANAGEMENT COMMITTEE**

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company required to constitute Risk Management Committee for evaluating the risk aspects of the company. The Company has re-constituted the Risk Management Committee on 27/09/2019, consisting of three members.

The committee was further reconstituted w.e.f.15.02.2024 consequent to the resignation of Independent Directors Mr. Ranjan Srinath.

The committee met Four Times during the financial year 2023-234 on 30.05.2023, 14.08.2023, 11.11.2023 and 13.02.2024. The details are given below.

Sr. No.	Name of the Committee Member	Position	Category	No. of Meeting held	No. of meetings entitled to attend	No. of Meetings attended
1	*RANJAN SRINATH	Chairman	Independent	4	4	4
2	RAJNI SETH	Member	NED	4	4	4
3	SANJAI SETH	Member	ED	4	4	4
4	**MUDIT SEHGAL	Chairman	Independent	4	0	0

**ED-Executive Director NED: Non Executive Director**

\*Mr.Ranjan Srinath, Independent Director has resigned w.e.f 15<sup>th</sup> February 2024 from the Board and consequently from the Chairman & member of the Risk management committee.

\*\*Mr. Mudit Sehgal was appointed as Independent Director of the Company w.e.f 30<sup>th</sup> September 2023 and after the resignation of Mr.Ranjan Srinath, Mr.Mudit Sehgal was appointed and elected as the Chairman of the Risk Management Committee w.e.f 15<sup>th</sup> February 2024.

**4. GENERAL BODY MEETINGS:**

**Location and time of Last Three Annual General Meetings:**

Year	Venue	Date	Time
2023	10-A Under Hill Lane, Delhi-110054 (Conducted via Other Audio Visual Mode/Video Conferencing)	30/09/2023	05:00 P.M
2022	10-A Under Hill Lane, Delhi-110054 (Conducted via Other Audio Visual Mode/Video Conferencing)	25/09/2022	12:30 P.M
2021	10-A Under Hill Lane, Delhi-110054 (Conducted via Other Audio Visual Mode/Video Conferencing)	26/09/2021	12:30 P.M

### **DISCLOSURES:**

The disclosures of related party transactions have been made in Notes to Accounts annexed to the Balance sheet as on 31<sup>st</sup> March, 2024.

There has not been any non-compliance, or penalties imposed on the Company by the Stock Exchanges, SEBI or any other statutory authority, on any matter relating to the capital markets, during the last three years.

Pursuant to section 177(9) & (10) of the Companies Act 2013 and the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 the company has formulated Vigil Mechanism Policy for Vigil mechanism for directors and employees to report to the management about the unethical behavior, fraud or violation of Companies Code of Conduct. The mechanism provides for adequate safeguards against the victimization of the employee and directors who use such mechanism and makes provisions for direct access to the chairman of the Audit Committee in exceptional cases. None of the personnel of the company has been denied access to the Audit committee.

Pursuant to the requirements of SEBI (Prohibition of Insider Trading) Regulation, 2015 as amended, the Company has adopted a 'Code of Conduct' for the Prevention of Insider Trading (The Code). The code is applicable to all Directors and such designated employees who are expected to have access to unpublished price-sensitive information relating to the Company.

Adoption of non-mandatory requirements of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 is being reviewed by the board from time to time.

The Board of Directors adopted the Code of Conduct for Board Members and Senior Management personnel. The said code was communicated to the Directors and members of the senior Management & they affirmed their compliance with the said Code. The Code adopted is posted on the Company's website [www.mymoneyviews.com](http://www.mymoneyviews.com).

The Board of Directors adopted the Code for Prevention of Insider Trading as per SEBI (Prohibition of Insider Trading) Regulations, 2015. The said code was communicated to the Directors and members of the senior Management & they affirmed their compliance with the said Code. The Code adopted is posted on the Company's website [www.mymoneyviews.com](http://www.mymoneyviews.com).

A report on Corporate Governance forms part of the Annual Report of the Company and is sent to the shareholders accordingly. The Company also submits a quarterly compliance report on Corporate Governance to the Stock Exchanges within 21 days from the close of the quarter.

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company duly places a Certificate signed by Managing Director and Chief Financial Officer of the Company before the Board of Directors.

The Company obtains a certificate from its Secretarial Auditors regarding compliance of conditions of Corporate Governance stipulated under Listing Regulations and the said certificate is attached to the Directors Report and forms a part of the Annual Report. The said certificate is sent to the shareholders and Stock Exchanges along with the Annual Report of the Company.

### **1. SUBSIDIARY/ MONITORING FRAMEWORK**

The Company has no subsidiary company during the financial year ended 31<sup>st</sup> March, 2024.

### **2. POLICY FOR PRESERVATION OF DOCUMENTS**

Pursuant to the requirements under Regulation 9 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has formulated and approved a Document Retention Policy prescribing the manner of retaining the Company's documents and the time period up to certain documents are to be retained.

The policy percolates to all levels of the organization who handle the prescribed categories of documents.

### **3. MEANS OF COMMUNICATION**

#### **a) Financial Results :**

The Company intimates un-audited as well as audited financial results to the all stock exchanges i.e. BSE Ltd. Immediately after the Board meetings at which they approved. The results of the Company are also published in at least one national and one regional newspaper. The results are published in The Pioneer (English) and Hari Bhoomi (Hindi) as required under the Listing Agreement. The Financial results are also displayed on the company's website [www.mymoneyviews.com](http://www.mymoneyviews.com).

**b) News, Release etc.;**

The official news releases etc. are displayed on the Company's website [www.mymoneyviews.com](http://www.mymoneyviews.com).

**c) Website:**

The website [www.mymoneyviews.com](http://www.mymoneyviews.com) contains a separate dedicated section for the Company's "Shareholders" where shareholder information is available. The Annual Report, shareholding pattern, Corporate Governance, CS and compliance officer details, RTA details, code of conduct etc.

d) Quarterly results, shareholding pattern, quarterly compliances and all other corporate communication to the Stock Exchange i.e. BSE Ltd are filed electronically.

**4. SHARE HOLDER INFORMATION**

**a. Appointment/ Re-appointment of Directors**

As required under Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard 2, particulars of Directors seeking re-appointment at this AGM are given in the Annexure to the Notice of this AGM.

**b. Annual General Meeting**

Date & Venue of the Annual General Meeting: Sunday, 29<sup>th</sup> September 2024, at 12.00 P.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")

**(i) Financial calendar for 2024-25 (Provisional)**

***Financial Year: 1<sup>st</sup> April to 31<sup>st</sup> March***

**Tentative:**

Results for the quarter ended 30.06.2024: On or before 14th August, 2024

Results for the quarter ended 30.09.2024: On or before 14th November, 2024

Results for the quarter ended 31.12.2024: On or before 14th February, 2025

Results for the quarter ended 31.03.2025: By end of May 2025

**(ii) Book Closure Date**

The Register of Members and Share Transfer Books are closed keeping in view the proposed dates of annual general Meeting. For the year under review the above registers/books would be closed from Monday, September 23, 2024 to Sunday, September 29, 2024 (both days inclusive)

**(iii) Dividend Payment Date:**

The Board of Directors has not recommended any dividend for the financial year 2023-24.

**(iv) Address for Correspondence/investor Complaints**

**Registrar and Share Transfer Agents:**

M/s MAS Services Limited,

T-34, 2nd Floor, Okhla Industrial Area Phase-II, New Delhi-110 020

Ph. 011-2638 7281-83 Fax; 011-2638 7384, E-mail: [info@masserv.com](mailto:info@masserv.com)

Website: [www.masserv.com](http://www.masserv.com)

**Company**

**Register office:**

My Money Securities Limited

10-A, Under Hill Lane, Civil Lines, Delhi-110054

Ph. 011- 47087300 , 23930655 ,23937870

Email: [mymoneyviews@outlook.com](mailto:mymoneyviews@outlook.com)

Website: [www.mymoneyviews.com](http://www.mymoneyviews.com)

**(v) Registrar and transfer Agents, Share Transfer System**

All work related to share registry in terms of both Physical and electronic Connectivity is now being maintained at a single point. Your Company has appointed M/s Mas Services Ltd., the Physical Share Transfer Agent of your Company as also the Electronic Registrar of your Company.

Therefore, all correspondences pertaining to share transfers in physical as well as in electronic form and the dematerialization request forms along with the physical share certificates be addressed to:

**M/s Mas Services Limited,**

T-34, 2nd Floor, Okhla Industrial Area Phase-II, New Delhi-110 020

Ph. 011-2638 7281-83 Fax; 011-2638 7384, E-mail: [info@masserv.com](mailto:info@masserv.com)

**c. Listing of Shares**

**Listing on Stock Exchanges with their Trading Codes:** The Company's scrip is presently listed on one Stock Exchange. The addresses of the Stock Exchanges along with the respective trading codes are as under:

- Bombay Stock Exchange (BSE Ltd. )** : Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 (Scrip Code : 538862)

**d. E-Voting Facility**

E voting facility has been made available for voting on all resolutions at the AGM. The details of the same are given in the notice of the AGM.

**e. Stock Code**

International Securities Identification Number (ISIN) for NSDL & CDSL: INE232L01018.

**f. Stock Market Data**

Monthly High & Low quotations of the equity shares of the company traded for the year 2023-24 based upon BSE price data is given below.

Month	High (Rs.)	Low (Rs.)
April, 2023	9.95	9.48
May, 2023	10.96	10.43
June, 2023	10.95	9.99
July, 2023	10.51	10.51
August, 2023	10.51	10.51
September, 2023	11.03	10.51
October, 2023	11.03	9.99
November, 2023	11.55	11.00
December, 2023	12.72	12.12
January, 2024	14.01	13.35
February, 2024	14.71	14.71
March, 2024	15.44	15.44

**g. Shareholding Pattern Of The Company An On 31<sup>st</sup> March, 2024**

S. No	Category	No. of Equity Shares Held	% of Shareholding
A	Promoter's holding	10721900	63.82
	<b>Sub-Total (A)</b>	<b>10721900</b>	<b>63.82</b>
B	Non Promoters Holding		
A	Mutual Funds / Banks	Nil	Nil
B	Foreign Institutional Investors	Nil	Nil
C	Any other (specify) Bodies Corporate	4097289	24.38
D	Individual shareholders holding nominal share capital up to Rs. 1 Lakh	91496	0.56
E	Individual shareholders holding nominal share capital in excess of Rs. 1 Lakh	1889615	11.24
F	Any other	Nil	Nil
G	NRI/OCBs	Nil	Nil
	<b>Sub-Total (B)</b>	<b>6078400</b>	<b>36.18</b>
	<b>Grand Total (A+B)</b>	<b>1,68,00,300</b>	<b>100</b>

**h. Distribution Schedule Of Share Holding As On 31<sup>st</sup> March, 2024**

Share holding of Nominal Value of Rs.	No of Share Holder	% of total share holder	Total No of shares held	% of Total shareholding
1 to 5000	394	86.593	23718	0.141
5001 to 10000	10	2.198	8400	0.050
10001 to 20000	6	1.319	8400	0.050
20001 to 30000	2	0.440	5000	0.030
30001 to 40000	1	0.220	3700	0.022
40001 to 50000	2	0.440	10000	0.060
50001 to 100000	4	0.879	33580	0.200
100001 and Above	36	7.912	16707502	99.448
<b>TOTAL</b>	<b>455</b>	<b>100</b>	<b>16800300</b>	<b>100</b>

**i. Dematerialization Of Shares**

The Equity shares of the company are to be traded compulsorily in Dematerialized form. About 98.15 % of paid-up Equity Shares capital has been in dematerialized as on 31<sup>st</sup> March, 2024. The Company had already services of M/s MAS Services Limited, a registry for the transfer and demats of shares. The Equity Shares of the company are in demat segments and are available in the depository system of National Securities Depository Limited and Central Depository Services (India) Limited. The ISIN No. of the Company on both the NSDL and CDSL is INE232L01018.

**j. Depository Services**

Shareholders may write to the company or to the respective Depositories for any guidance on depository services:

National Securities Depository Limited  
 Trade World, A Wing 4<sup>th</sup> Floor  
 Kamla Mills Compound  
 Senapati Bapat Marg, Lower Parel,  
 Mumbai 400013  
 Telephone: 022 24994200  
 Toll free: 1800 222 990  
 Email: [info@nsdl.co.in](mailto:info@nsdl.co.in)

Central Depository Services (India) Limited  
 Marathon Futurex, A-Wing, 25th floor, NM Joshi  
 Marg, Lower Parel, Mumbai 400013  
 Telephones: 1800-22-5533  
 Email: [helpdesk@cdslindia.com](mailto:helpdesk@cdslindia.com)

**By order of the Board  
 For My Money Securities Ltd**

**Sd/-  
 SANJAI SETH  
 Whole-Time Director & CFO  
 DIN: 00350518  
 10-A, Under Hill Lane,  
 Civil Lines Delhi-110 054**

**Sd/-  
 VIKAS SETH  
 Managing Director  
 DIN: 00383194  
 10-A, Under Hill Lane,  
 Civil Lines Delhi-110 054**

**Date : 29/08/2024  
 Place : Delhi**

**MD & CFO CERTIFICATE**

**The Board of Directors  
My Money Securities Ltd**

**We, VIKAS SETH, Managing director and SANJAI SETH, CFO & Whole Time Director of My Money Securities Limited, to the best of our Knowledge and belief certify that:-**

- a. We have reviewed financial statements and the cash flow statement for the year and that to the best of our knowledge and belief:
  - i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b. There are, to the best of our knowledge and belief, no transactions entered into by My Money Securities Limited during the year which are fraudulent, illegal or violate of the Company's code of conduct.
- c. We are responsible for establishing and maintaining internal controls for financial reporting in MY MONEY SECURITIES LIMITED and we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting. We have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- d. We have indicated to the Auditors and the Audit Committee
  - i) there are no Significant changes in internal control over financial reporting during the year;
  - ii) there are no Significant changes in accounting policies during the year and the same have been disclosed in the Notes to the financial statements; and
  - iii) there are no Instances of significant fraud of which we have become aware and the involvement therein, if any, of the Management or an employee having a significant role in the Company's internal control system over financial reporting
- e. We affirm that we have not denied any personnel access to the Audit Committee of the Company (in respect of matters involving alleged misconduct, if any).
- f. We further declare that all Board members and Senior Management Personnel have affirmed compliance with the Code of Conduct
- g. As required by sub clause 2 of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we have certified to the Board that for the financial year ended March 31, 2024 the Company has complied with the requirements of the said sub clause.

**By order of the Board  
For My Money Securities Ltd**

**Sd/-  
SANJAI SETH  
Whole-Time Director & CFO  
DIN: 00350518  
10-A, Under Hill Lane,  
Civil Lines Delhi-110 054**

**Sd/-  
VIKAS SETH  
Managing Director  
DIN: 00383194  
10-A, Under Hill Lane,  
Civil Lines Delhi-110 054**

**Date : 29/08/2024  
Place : Delhi**

**DECLARATIONS CERTIFICATE OF CODE OF CONDUCT FOR THE YEAR: 2023-24**  
**[Regulation 34(3) read with Schedule V (Part D) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]**

My Money Securities Limited is committed to conduct its business in accordance with the applicable laws, rules and regulations and with the highest standards of business ethics.

As provided under Listing Regulations, I hereby certify that all the Board members and Senior Management personnel have affirmed the compliance with the Code of Ethics and Business Conduct for the year ended 31<sup>st</sup> March, 2024.

**By order of the Board  
For My Money Securities Ltd**

**Sd/-  
SANJAI SETH  
Whole-Time Director & CFO  
DIN: 00350518  
10-A, Under Hill Lane,  
Civil Lines Delhi-110 054**

**Sd/-  
VIKAS SETH  
Managing Director  
DIN: 00383194  
10-A, Under Hill Lane,  
Civil Lines Delhi-110 054**

**Date : 29/08/2024  
Place : Delhi**



**Certificate in Pursuant to Regulation 34(3) and Schedule V Para C Clause (10)  
(i) of Securities and Exchange Board of India (Listing Obligations and Disclosure  
Requirements) Regulations, 2015**

To  
The Members of  
My Money Securities Limited  
CIN: L67120DL1992PLC047890  
10-A, Under Hill Lane, Civil Lines, Delhi-110054  
We have examined the following documents:

- i) Declaration of non-disqualification as required under Section 164 of Companies Act, 2013 ('the Act');
- ii) Disclosure of concern or interests as required under Section 184 of the Act; (hereinafter referred to as 'relevant documents') as submitted by the Directors of My Money Securities Limited ('the Company') bearing CIN: L67120DL1992PLC047890 and having its registered office at 10-A, Under Hill Lane, Civil Lines, New Delhi-110054, to the Board of Directors of the Company ('the Board') for the financial year 2023-24 and relevant registers, records, forms and returns maintained by the Company and as made available to us for the purpose of issuing this Certificate in accordance with, Regulation 34(3) read with Schedule V Para C Clause 10(i) of SEBI (LODR) Regulations, 2015. We have considered non-disqualification to include non-debarment by Regulatory/ Statutory Authorities.

It is the responsibility of Directors to submit relevant documents with complete and accurate information in accordance with, the provisions of the Act.

Ensuring the eligibility for appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification.

Based on our examination as aforesaid and such other verifications carried out by us as deemed necessary and adequate (including Directors Identification Number (DIN) status at the portal [www.mca.gov.in](http://www.mca.gov.in)), in our opinion and to the best of our information and knowledge and according to the explanations provided by the Company, its officers and authorised representatives, we hereby certify that none of the Directors on the Board of the Company, as listed hereunder for the financial year ended 31st March, 2024, have been debarred or disqualified from being appointed or continuing as Directors of Companies by Securities and Exchange Board of India / Ministry of Corporate Affairs or any such statutory authority for registration in Independent Director's Databank.

S. No.	Name of Director	Director Identification Number (DIN)	Date of Appointment	Date of Cessation
1	Vikas Seth	00383194	11/01/1993	N.A.
2	Sanjai Seth	00350518	11/01/1993	N.A.
3	Rajni Seth	00350604	14/08/1994	N.A.
4	Sandeep Gupta	00411271	27/09/2019	15/02/2024
5	Ranjan Srinath	08555186	27/09/2019	15/02/2024
6	Vishal Agarwal	00884740	30/09/2023	N.A.
7	Mudit Sehgal	07684666	30/09/2023	N.A.

This Certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

This Certificate has been issued at the request of the Company to make disclosure in its Corporate Governance Report of the financial year ended 31st March, 2024.

**For Sarika Jain & Associates**  
Company Secretaries  
Firm Regn No. I2010DE725400

Sd/-  
**(Sarika Jain)**  
Company Secretary  
FCS 8185  
CP No. 8992  
PR No. 2246 / 2022  
UDIN: F008185F001048928

Date: 26 th August, 2024  
Place: New Delhi

**CERTIFICATE ON COMPLIANCE WITH THE CORPORATE GOVERNANCE REQUIREMENTS UNDER SEBI  
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To  
The Members of  
My Money Securities Limited  
CIN: L67120DL1992PLC047890  
10-A, Under Hill Lane  
Civil Lines, New Delhi-110054

We have examined the compliance of conditions of Corporate Governance by My Money Securities Limited ('the company'), for the year ended on 31st March 2024, as prescribed in Regulations 17 to 27, 46(2) (b) to (i) and para C, D and E of Schedule V of Chapter IV of SEBI (Listing of Obligations and Disclosures Requirements) Regulations, 2015 (SEBI LODR).

We state that the compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination has been limited to a review of the procedures and implementation thereof adopted by the Company for ensuring compliance with the conditions of the Corporate Governance as stipulated in the said Clause. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations for the year ended March 31, 2024.

We state that such compliance is neither an assurance as to future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

This Certificate has been issued solely for the purpose of complying with the aforesaid Regulations and may not be suitable for any other purpose.

**For Sarika Jain & Associates**  
Company Secretaries  
Firm Regn No. I2010DE725400

Sd/-  
**(Sarika Jain)**  
Company Secretary  
FCS 8185  
CP No. 8992  
PR No. 2246 / 2022  
UDIN: F008185F001048928

Date: 26 th August, 2024  
Place: New Delhi

**INDEPENDENT AUDITOR’S REPORT**

To the Members of  
 My Money Securities Ltd.

**Report on the Audit of Financial Statements**

**Opinion**

We have audited the accompanying Ind AS financial statements of **My Money Securities Ltd. (“the Company”)**, which comprise the Balance Sheet as at March 31, 2024, the statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, as amended (“the Act”) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its Profit and its cash flows for the year ended on that date.

**Basis of Opinion**

We conducted our audit in accordance with the standards on auditing specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matters	Auditor’s Response
<b>Revenue Recognition</b>	
<p>The principal services offered by the Company include broking for equities and depository participant services and syndication. Brokerage revenue is recognised on trade date upon exchange confirmations and income from Syndication is recognized based on agreements with clients and when the right to receive income is established.</p> <p>We identified revenue recognition as a key audit matter because there is a risk of revenue considering the judgments involved in the revenue recognition for services.</p>	<p>In view of the significance of the matter we applied the following audit procedures in this area, among others to obtain sufficient appropriate audit evidence:</p> <ol style="list-style-type: none"> <li>1. We assessed the appropriateness of the revenue recognition accounting policies, by comparing with applicable accounting standards.</li> <li>2. We evaluated the design of controls and operating effectiveness of the relevant controls with respect to revenue recognition and accounting for Brokerage and syndication incomes on selected transactions.</li> <li>3. We performed substantive testing by selecting samples of revenue transactions recorded during the year by verifying the underlying documents.</li> <li>4. We carried out analytical procedures on revenue recognized during the year to identify unusual variances.</li> <li>5. We performed confirmation procedures on trade receivable balances at the balance sheet date on a sample basis.</li> <li>6. We tested, on a sample basis, specific revenue transactions recorded before and after the financial year end date to determine whether the revenue had been recognised in the appropriate financial period.</li> </ol>

## Information other than the financial statements and Auditor's report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our Auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express and form of assurance conclusion thereon.

In connection with our audit of financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## Management's Responsibility for the financial statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act, read with the Companies (Accounts) rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

## Auditor's responsibility for the audit of financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatements of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than from one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in the internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may be reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the Key Audit Matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on other legal and regulatory requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure A**" statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matter as stated in (i)(vi) below for reporting related to requirement of audit trail;
  - (c) The Balance Sheet, Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this report are in agreement with the books of account;
  - (d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act.
  - (e) On the basis of written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164(2) of the Act;
  - (f) The modification relating to the maintenance of accounts and other matters connected therewith is as stated in paragraph (b) above;
  - (g) With respect to the adequacy of internal financial controls with reference to these financial statements and the operating effectiveness of such controls, refer our separate report in "**Annexure B**" to this report. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
  - (h) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended;

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with Section 197 of the Act.

- (i) With respect to other matters to be included in the Auditor's report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- i. The Company does not have any pending litigations which would impact its financial position
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv.
    - a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kinds of funds) by the Company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
    - b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
    - c) Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (a) and (b) contain any material misstatement.
  - v. No dividend has been declared or paid during the year by the Company.
  - vi. Based on our examination which included test checks, the Company has used various accounting and related softwares for maintaining its books of account wherein the audit trail (edit log) feature was not enabled through out the year for the accounting and related softwares used by the Company for maintaining its books of accounts. Further, the Company has enabled audit trail (edit log) feature for part of the year in certain accounting and related softwares for maintaining its books of account and operated during such period (Refer note 33 of the financial statements)

Further, during the course of our audit, we did not come across any instances of audit trail (edit log) feature being tampered with for aforesaid accounting and related softwares for the part of the year for which the audit trail feature was enabled and operating.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the year ended March 31, 2024.

**For Sharma Goel &Co LLP**  
**Chartered Accountants**  
**Firm Regn. No. 000643N/N500012**

**Sd/-**  
**(Rachit Mittal)**  
**Partner**  
**Mem. No. . 524105**

**Date: 30-May-2024**  
**Place: New Delhi**

**UDIN: 24524105BKEPNW4732**

**“Annexure A” to the Independent Auditor’s Report to the members of My Money Securities Ltd dated May 30, 2024**

**Report on the matters specified in paragraph 3 of the Companies (Auditor’s Report) Order issued by the Central Government of India in terms of Section 143(11) of the Companies Act, 2013 (“the Act”) as referred to in paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirements’ Section of our report of even date to the financial statements of the Company for the year ended March 31, 2024:**

In terms of the information and explanations sought by us and given by the company and the books of accounts and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

- (i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.  
(B) The Company has not capitalized any intangible assets in the books of the Company and accordingly, the requirement to report on clause 3(i)(a)(B) of the Order is not applicable to the Company.
- (b) The Fixed assets have been physically verified by the management in a phased manner, designed to cover all items over a period of three years, which in our opinion, is reasonable having regard to the size of the Company and nature of its business. Pursuant to the program, a portion of the fixed assets has been physically verified by the management during the year and no material discrepancies between the records and the physical fixed assets have been noticed.
- (c) The title deeds of all immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) are held in the name of the Company.
- (d) The Company has not revalued its Property, Plant and Equipment (including Right of use assets) or Intangible Assets during the year ended March 31, 2024.
- (e) There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- (ii) (a) The Company is in the business of trading in shares and other securities traded on registered stock exchanges, all of which are maintained in dematerialized form. Therefore, the requirements of Clause 3(ii)(a) are not applicable to the Company.
- (b) The Company has not been sanctioned working capital limits in excess of Rs. five crores in aggregate from banks or financial institutions during any point of time of the year on the basis of security of current assets. Accordingly, the requirement to report on clause 3(ii)(b) of the Order is not applicable to the Company.
- (iii) (a) During the year the Company has not invested in, provided loans, advances in the nature of loans, stood guarantee or provided security to Companies, Firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on these matters of clause 3(iii)(a) of the Order is not applicable to the Company.
- (b) During the year the Company has not invested in, provided guarantees, provided security and granted loans and advances in the nature of loans to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on these matters of clause 3(iii)(b) of the Order is not applicable to the Company.
- (c) The Company has not granted loans and advances in the nature of loans to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(c) of the Order is not applicable to the Company.
- (d) The Company has not granted loans or advances in the nature of loans to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(d) of the Order is not applicable to the Company.
- (e) There were no loans or advances, in the nature of loan granted to Companies, Firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(e) of the Order is not applicable to the Company.
- (f) The Company has not granted any loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(f) of the Order is not applicable to the Company.



- (iv) There are no loans, guarantees, and security outstanding as at March 31, 2024, in respect of which provisions of sections 185 and 186 of the Companies Act, 2013 are applicable and accordingly, the requirement to report on those matters of clause 3(iv) of the Order is not applicable to the Company.
- Further, according to the information and explanations given to us, provisions of sections 186 of the Companies Act, 2013 in respect of investments made by the Company during the year, have been complied with by the Company.
- (v) The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.
- (vi) The Company is not in the business of sale of any goods or provision of such services as prescribed. Accordingly, the requirement to report on clause 3(vi) of the Order is not applicable to the Company.
- (vii) (a) The Company is regular in depositing with appropriate authorities undisputed statutory dues including goods and services tax, income-tax, Cess and other statutory dues applicable to it in all cases during the year.
- According to the information and explanations given to us and based on audit procedures performed by us, no undisputed amounts payable in respect of these statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.
- (b) There are no dues of goods and services tax, income tax, Cess, or other statutory dues which have not been deposited on account of any dispute.
- (viii) The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.
- (ix) (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) The Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.
- (c) Term loans were applied for the purpose for which the loans were obtained.
- (d) On an overall examination of the financial statements of the Company, no funds raised on short-term basis have been used for long-term purposes by the Company.
- (e) According to the information and explanation given to us and on overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of, or to meet the obligations of its Associate. The Company does not have any subsidiary or joint venture.
- (f) According to the information and explanations given to us, the Company has not raised loans during the year on the pledge of securities held in its Associate. The Company does not have any subsidiary or joint venture.
- (x) (a) The Company has not raised any money during the year by way of initial public offer / further public offer (including debt instruments) hence, the requirement to report on clause 3(x)(a) of the Order is not applicable to the Company.
- (b) The Company has made preferential allotment of shares during the year and the requirements of Section 42 and Section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were obtained.
- (xi) (a) No fraud by the Company or no fraud on the Company has been noticed or reported during the year.
- (b) During the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by secretarial auditor or by us in Form ADT – 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) As represented to us by the management, there are no whistle - blower complaints received by the Company during the year.
- (xii) (a) The Company is not a Nidhi Company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii)(a) of the Order is not applicable to the Company.
- (b) The Company is not a Nidhi company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii)(b) of the Order is not applicable to the Company.



- (c) The Company is not a Nidhi company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii)(c) of the Order is not applicable to the Company.
- (xiii) Transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.
- (xiv) (a) The Company has an internal audit system commensurate with the size and nature of its business  
(b) The internal audit reports of the Company issued till the date of the audit report, for the period under audit have been considered by us.
- (xv) The Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence requirement to report on clause 3(xv) of the Order is not applicable to the Company.
- (xvi) (a) The provisions of section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause (xvi)(a) of the Order is not applicable to the Company.  
(b) The Company is not engaged in any Non-Banking Financial or Housing Finance activities. Accordingly, the requirement to report on clause (xvi)(b) of the Order is not applicable to the Company.  
(c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company.  
(d) There are no other Companies part of the Group, hence, the requirement to report on clause 3(xvi)(d) of the Order is not applicable to the Company.
- (xvii) The Company has not incurred cash losses in the current financial year or in the immediately preceding financial year
- (xviii) There has been no resignation of the statutory auditors during the year and accordingly the requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.
- (xix) On the basis of the financial ratios disclosed in Note 28 to the financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) (a) The provisions of Section 135 to the Companies Act, 2013 in relation to Corporate Social Responsibility is not applicable to the Company. Accordingly, the requirement to report on clause 3(xx)(a) of the Order is not applicable to the Company.  
(b) The provisions of Section 135 to the Companies Act, 2013 in relation to Corporate Social Responsibility is not applicable to the Company. Accordingly, the requirement to report on clause 3(xx)(b) of the Order is not applicable to the Company.

**For Sharma Goel & Co LLP**  
**Chartered Accountants**  
**Firm Regn. No. 000643N/N500012**

**Sd/-**  
**(Rachit Mittal)**  
**Partner**  
**Mem. No. . 524105**

**Date: 30-May-2024**  
**Place: New Delhi**

**UDIN: 24524105BKEPNW4732**

**“Annexure B” to the Independent Auditor’s Report of even date to the members of My Money Securities Ltd.**

**Report on the Internal Financial Controls under clause (i) of Sub Section 3 of Section 143 of the Companies Act, 2013 (“the Act”) as referred to in paragraph 2(f) of Report on Other Legal and Regulatory Requirements’ section.**

We have audited the internal financial control over financial reporting of **My Money Securities Limited** (“the Company”) as of **March 31, 2024** in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

The Company’s Management is responsible for establishing and maintaining internal financial controls based on [the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India] . These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditor’s Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls Over Financial Reporting**

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For Sharma Goel &Co LLP**  
**Chartered Accountants**  
**Firm Regn. No. 000643N/N500012**

**Sd/-**  
**(Rachit Mittal)**  
**Partner**  
**Mem. No. . 524105**

**Date: 30-May-2024**  
**Place: New Delhi**

**UDIN: 24524105BKEPNW4732**

## BALANCE SHEET AS AT MARCH 31, 2024

(All amount are in INR Thousands, unless otherwise stated)

PARTICULARS	NOTE NO.	As at March 31, 2024 (Audited)	As at March 31, 2023 (Audited)
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, Plant & Equipment	3	13,099.65	2,186.91
<b>Financial Assets</b>			
- Investments	4	21,478.16	29,462.77
- Others Non current Assets	5	8,622.50	10,871.50
<b>Total Non-Current Assets</b>		<b>43,200.31</b>	<b>42,521.18</b>
<b>Current Assets</b>			
Inventories	6	1,05,375.65	81,000.53
<b>Financial Assets</b>			
- Loans & Advances	7	3,249.28	2,808.30
- Trade Receivables	8	980.75	3,831.95
- Cash & Cash Equivalents	9	44,729.57	59,014.62
- Others Financial Assets	10	26,699.38	13,873.93
Other Current Assets	11	47.62	123.51
<b>Total Current Assets</b>		<b>1,81,082.25</b>	<b>1,60,652.84</b>
<b>Total Assets</b>		<b>2,24,282.56</b>	<b>2,03,174.02</b>
<b>EQUITY &amp; LIABILITIES</b>			
<b>Equity</b>			
Equity Share Capital	12	1,68,003.00	1,63,003.00
Other Equity	13	29,073.27	8,754.76
<b>Total Equity</b>		<b>1,97,076.27</b>	<b>1,71,757.76</b>
<b>Liabilities</b>			
<b>Non-Current Liabilities</b>			
<b>Financial Liabilities</b>			
- Borrowings	14	3,693.78	405.55
Deferred Tax Liability	15	142.56	47.49
<b>Total Non- Current Liabilities</b>		<b>3,836.34</b>	<b>453.04</b>
<b>Current Liabilities</b>			
<b>Financial Liabilities</b>			
- Borrowings	16	5,678.99	17,328.76
- Trade Payables			
(a) Total dues of Micro and Small Enterprises			
(b) Total dues of creditors other than Micro and Small Enterprises	17	13,994.72	12,548.02
- Others Financial Liabilities	18	2,558.64	1,086.44
Provisions	19	1,137.60	Nil
<b>Total Current Liabilities</b>		<b>23,369.95</b>	<b>30,963.22</b>
<b>Total Equity &amp; Liabilities</b>		<b>2,24,282.56</b>	<b>2,03,174.02</b>

Significant accounting policies

The accompanying notes are integral part of the financial statements

As per our report of even date

For Sharma Goel & Co. LLP

Chartered Accountants

ICAI Firm Reg. No: 000643N/N500012

Sd/-

Rachit Mittal

Partner

Membership No. 524105

Place: New Delhi

Date: 30/05/2024

UDIN: 24524105BKEPNW4732

For and on behalf of the Board Of Directors

Sd/-

Sanjai Seth

(Whole Time Director, C.F.O)

DIN: 00350518

Sd/-

Anjali Chopra

(Company Secretary)

M.No. : A17495

Sd/-

Vikas Seth

(Managing Director)

DIN: 00383194

**PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH, 2024**

(All amount are in INR Thousands, unless otherwise stated)

PARTICULARS	NOTE NO.	YEAR ENDED CURRENT YEAR AT 31/03/2024	YEAR ENDED PREVIOUS YEAR AT 31/03/2023
<b>I. INCOME</b>			
(a) Revenue from Operations	20	31,788.10	7,516.71
(b) Other Income	21	5,004.73	2,634.00
<b>TOTAL INCOME</b>		<b><u>36,792.83</u></b>	<b><u>10,150.71</u></b>
<b>II. EXPENSES</b>			
(a) Employee's Benefit Expenses	22	5,960.72	4,823.93
(b) Depreciation and Amortization Expenses	3	540.36	322.22
(c) Finance Costs	23	1,503.00	943.11
(d) Other Expenses	24	6,663.44	2,854.39
<b>TOTAL EXPENSES</b>		<b><u>14,667.52</u></b>	<b><u>8,943.65</u></b>
<b>III. PROFIT BEFORE TAX (I-II)</b>		<b>22,125.31</b>	<b>1,207.06</b>
<b>IV. TAX EXPENSES</b>			
(a) Current Tax		1,137.60	-
(b) Deferred Tax (Assets)/Liability		95.07	36.66
(c) Earlier Years Tax		74.13	(1,463.80)
<b>V. PROFIT AFTER TAX (III-IV)</b>		<b><u>20,818.51</u></b>	<b><u>2,634.20</u></b>
<b>OTHER COMPREHENSIVE INCOME ('OCI')</b>			
Items not to be classified to Profit & Loss A/c		-	-
Items to be reclassified to Profit & Loss A/c		-	-
<b>OTHER COMPREHENSIVE INCOME FOR THE YEAR</b>		<b><u>-</u></b>	<b><u>-</u></b>
<b>VI. EARNING PER EQUITY SHARE</b>			
(Face value Rs. 10/- per equity shares)			
Basic	31	1.2392	0.1616
Diluted	31	1.2392	0.1568

Significant accounting policies

The accompanying notes are integral part of the financial statements

As per our report of even date

**For Sharma Goel & Co. LLP**

Chartered Accountants

ICAI Firm Reg. No: 000643N/N500012

Sd/-

**Rachit Mittal**

Partner

Membership No. 524105

**For and on behalf of the Board Of Directors**

Sd/-

**Sanjai Seth**

(Whole Time Director, C.F.O)

DIN: 00350518

Sd/-

**Anjali Chopra**

(Company Secretary)

M.No. : A17495

Sd/-

**Vikas Seth**

(Managing Director)

DIN: 00383194

Place: New Delhi

Date: 30/05/2024

UDIN: 24524105BKEPNW4732

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2024

(All amount are in INR Thousands, unless otherwise stated)

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
<b>Cash Flow from Operating Activities</b>		
<b>Profit Before tax</b>	<b>22,125.31</b>	<b>1,207.06</b>
Add :		
Depreciation	540.36	322.22
Finance Cost	1,503.00	943.11
Unrealised Loss / (Gain) on Investments	(1,789.57)	(160.23)
Loss/(Gain) on sale of Fixed Assets	4.37	-
Less:		
Dividend Income	(1,218.27)	(723.79)
Interest Income	(1,996.89)	(1,749.98)
<b>Operating profit before working capital changes</b>	<b>19,168.31</b>	<b>(161.61)</b>
Adjustments for :		
(Decrease)/increase in Borrowings	(8,361.54)	8,045.72
(Decrease)/increase in Trade Payables	1,446.70	(135.64)
(Decrease)/Increase in Current Liabilities	1,472.20	514.69
(Increase)/Decrease in Short term Advances	(440.98)	35.52
(Increase)/Decrease in Trade Receivables	2,851.20	20,195.11
(Increase)/Decrease in Other (Financial Assets)	(12,825.45)	3,738.55
(Increase)/Decrease in Inventories	(24,375.12)	(23,446.72)
(Increase)/Decrease in Other Current Assets	75.89	58.13
Income tax paid	(74.13)	-
<b>A. Net cash from operating activities</b>	<b>(21,062.92)</b>	<b>8,843.75</b>
<b>Cash Flow from Investing Activities</b>		
Purchase of fixed assets	(11,482.46)	(533.18)
Sale of Fixed Assets	25.00	
Purchase of Investments	(4,675.83)	(13,502.75)
Sale of Investments	14,450.00	2,676.60
Other financial Assets	2,249.00	(6,828.00)
Dividend income	1,218.27	723.79
Interest Income	1,996.89	1,749.98
<b>B. Net cash from Investing activities</b>	<b>3,780.87</b>	<b>(15,713.56)</b>
<b>Cash Flow from Financing Activities</b>		
Share Capital Issued	6,000.00	22,800.00
Net Proceeds from Borrowings	-	-
Interest Paid	(1,503.00)	(943.11)
Issue/(convertible) of Warrants	(1,500.00)	(5,700.00)
<b>C. Net cash from Financing Activity</b>	<b>2,997.00</b>	<b>16,156.89</b>
<b>Net cash flows (A+B+C)</b>	<b>(14,285.05)</b>	<b>9,287.08</b>
<b>Cash and Cash Equivalent as at the beginning</b>	<b>59,014.62</b>	<b>49,727.54</b>
<b>Cash &amp; Cash Equivalent as at the end</b>	<b>44,729.57</b>	<b>59,014.62</b>

Significant accounting policies

The accompanying notes are integral part of the financial statements

As per our report of even date

**For Sharma Goel & Co. LLP**

Chartered Accountants

ICAI Firm Reg. No: 000643N/N500012

Sd/-

**Rachit Mittal**

Partner

Membership No. 524105

**For and on behalf of the Board Of Directors**

Sd/-

**Sanjai Seth**

(Whole Time Director, C.F.O)

DIN: 00350518

Sd/-

**Vikas Seth**

(Managing Director)

DIN: 00383194

Sd/-

**Anjali Chopra**

(Company Secretary)

M.No. : A17495

Place: New Delhi

Date: 30/05/2024

UDIN: 24524105BKEPNW4732

**STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31st MARCH, 2024**

(All amount are in INR Thousands, unless otherwise stated)

**a) Equity share Capital**

Particulars	Note No	Amount
<b>Balance at the Beginning of the reporting Period i.e. April 1, 2022</b>	12	1,44,003.00
Changes in Equity share Capital during the year 2022-23		19,000.00
<b>Balance at the end of the reporting Period i.e. March 31, 2023</b>		<b>1,63,003.00</b>
Changes in Equity share Capital during the year 2023-24		5,000.00
<b>Balance at the end of the reporting Period i.e. March 31, 2024</b>	12	<b>1,68,003.00</b>

**b) Other Equity**

Particulars	Reserve & Surplus						Total
	Share Warrants	Share Premium	Retained Earnings	General Reserve	Capital Reserve	Total	
<b>As of April 1, 2022</b>	7,200.00	8,800.00	(7,979.44)	-	-	820.56	8,020.56
a) Profit for the year	-	-	2,634.20	-	-	2,634.20	2,634.20
b) Other Comprehensive Income for the year	-	-	-	-	-	-	-
c) Additions	-	3,800.00	-	-	-	3,800.00	3,800.00
d) Deletions	5,700.00	-	-	-	-	-	-
<b>As of March 31, 2023</b>	1,500.00	12,600.00	(5,345.24)	-	-	7,254.76	8,754.76
a) Profit for the year	-	-	20,818.51	-	-	20,818.51	20,818.51
b) Other Comprehensive Income for the year	-	-	-	-	-	-	-
c) Additions	-	1,000.00	-	-	-	1,000.00	1,000.00
d) Deletions	1,500.00	-	-	-	-	-	(1,500.00)
<b>As of March 31, 2024</b>	-	13,600.00	15,473.27	-	-	29,073.27	29,073.27

Significant accounting policies

The accompanying notes are integral part of the financial statements

As per our report of even date

**For Sharma Goel & Co. LLP**

Chartered Accountants

ICAI Firm Reg. No: 000643N/N500012

Sd/-

**Rachit Mittal**

Partner

Membership No. 524105

Place: New Delhi

Date: 30/05/2024

UDIN: 24524105BKEPNW4732

**For and on behalf of the Board Of Directors**

Sd/-

**Sanjai Seth**

(Whole Time Director, C.F.O)

DIN: 00350518

Sd/-

**Anjali Chopra**

(Company Secretary)

M.No. : A17495

Sd/-

**Vikas Seth**

(Managing Director)

DIN: 00383194

## **NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT MARCH 31, 2024**

### **NOTE 1: CORPORATE INFORMATION**

My Money Securities Limited is a public limited company and incorporated as under the provisions of the Companies Act, 1956. Its shares are listed on Bombay Stock Exchange (BSE Ltd.). The company is engaged in the business of dealing in shares, currency & Depository participant and acting as a Broker in the National Stock Exchange of India Ltd., Metropolitan Stock Exchange of India Ltd and Depository participant with Central Depository Services (I) Ltd.

### **NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ESTIMATES**

#### **a) Basis of Preparation**

The financial statements have been prepared on the historical cost basis except for certain financial assets which have been measured at fair value

The financial statements of the company have been prepared to comply in all material aspects with the Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, read together with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016, issued by the Ministry of Corporate Affairs ('MCA')

The accounting policies, as set out in the following paragraphs of this note have been consistently applied, by the Company to all periods presented in the said financial statements.

The financial statements are based on the classification provisions contained in Ind AS 1, 'Presentation of Financial Statements' and division II of Schedule III of Companies Act, 2013.

All the amounts included in the financial statements are reported in Indian Rupees.

#### **b) Basis of Measurement**

The financial statements have been prepared on the accrual and going concern basis, and the historical cost convention except where the Ind AS requires a different accounting treatment. The principal variations from the historical cost convention relate to financial instruments classified as fair value through profit or loss.

##### **Fair Value Measurement**

Fair value is the price at measurement date, at which an asset can be sold or paid to transfer a liability, in an orderly transaction between market participants. The Company's accounting policies require, measurement of certain financial assets at fair value.

#### **c) Revenue Recognition**

Revenue is recognized when it is probable that the entity will received the economic benefits associated with the transaction and the related revenue can be measured reliably. Revenue is recognized at the fair market value of consideration received or receivable.

Dividend Income is recognized when the Company's right to received the payment is established.

#### **d) Property, Plant and Equipment ('PPE')**

PPE are initially recognized at cost. The initial cost of PPE comprises its purchase price (including non-refundable duties and taxes but excluding trade discounts and rebates), and any directly attributable cost of bringing the asset to its working condition and location for its intended use.

Subsequent to initial recognition, PPE are stated at cost less accumulated depreciation or any impairment losses. When significant parts of PPE are required to be replaced in regular intervals, the Company recognises such parts as separate component of assets.

Depreciation on PPE is computed using the Written-down Value method over the useful life of the asset as defined in Schedule II to the Companies Act, 2013.



The useful life for the different categories of PPE are as follows:

<b>Categories</b>	<b>Years</b>
Buildings	20
Plant and Machinery	15
Computers and Peripherals	3 – 5
Furniture and Fixtures	5 – 8
Office Equipment	5 – 8
Vehicles	5 – 8

**e) Financial Instruments**

The financial instruments are recognized in the balance sheet when the Company becomes a party to the contractual provisions of the financial instrument.

The determines the classification of its financial instruments at initial recognition.

The Company has classified all its Financial Assets as measured at Fair Value through Profit & Loss Account and all its Financial Liabilities as measured at Amortised Cost.

**f) Inventory**

The Company is primarily engaged in the dealing of shares therefore the inventory mainly consists financial instruments.

Closing stock of shares is carried at fair value as on reporting date.

Inventory of currency is valued at market value as on reporting date.

**g) Taxes**

The income tax expense comprises of current and deferred income. Income tax recognized in the statement of Profit and Loss, except to the extent that it relates to items recognised in the other comprehensive income or directly in equity, in which case the related income tax is also recognised accordingly.

**i. Current Tax**

The current tax is calculated on the basis of the tax rates, laws and regulations, which have been enacted or subsequently enacted as at the reporting date. The payment made in excess / shortfall of the Company's income tax obligation for the period is recognized in the balance sheet as current asset / liability.

**ii. Deferred Tax**

Deferred tax is recognised, using the liability method, on temporary differences arising between the tax bases of assets and liabilities using and their carrying value in the financial statements. Deferred tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

**h) Cash and Cash Equivalents**

Cash and cash equivalents includes cash in hand, bank balance and any deposits with original maturities of three months or less. However, for the purpose of cash flows, in addition to the above items, any bank overdrafts / cash credits that are integral part of the Company's cash management, are also included as a component of cash and cash equivalents.

**i) Provisions**

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of past event, it is probable that an outflow of resources will be required to settle the said obligation, and the amounts of said obligation can be reliably estimated.

**j) Contingencies**

A disclosure for contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

**k) Borrowing Costs**

Borrowing costs consist of interest and other ancillary costs that the Company incurs in connection with the borrowing of funds. The borrowing costs directly attributable to the acquisition or construction of any asset that takes a substantial period of time to get ready for its intended use or sale are capitalised. All the other borrowing costs are recognised in the statement of profit and loss within finance costs of the period in which they are incurred.

**l) Foreign Currency Transactions and Balances**

Transactions in foreign currencies are initially recorded in the relevant functional currency at the exchange rate prevailing at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into functional currency at the closing exchange rate prevailing as at the reporting date with the resulting foreign exchange differences, on subsequent re-statement / settlement, recognised in the Statement of Profit and Loss. Non – Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency using the exchange rate prevalent, at the date of initial recognition (in case they are measured at historical cost) or at the date when the fair value is determined (in case they are measured at fair value) – the resulting foreign exchange difference, on subsequent re-statement / settlement, recognised in the Statement of Profit and Loss, except to the extent that it relates to items recognised in the other comprehensive income ('OCI') or directly in equity. The equity items denominated in foreign currencies are translated at historical cost.

**m) Leases**

**Company as lessee**

The Company recognises a ROU and a corresponding lease liability with respect to all lease agreements in which it is the lessee in the Balance Sheet. The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted by using the incremental borrowing rate (as the rate implicit in the lease cannot be readily determined). Lease liabilities include the net present value of fixed payments (including any in-substance fixed payments) and payments of penalties for terminating the lease, if the lease term reflects the lessee exercising that option.

Subsequently, the lease liability is measured at amortised cost using the effective interest method. It is remeasured when there is a change in future lease payments including or when the lease contract is modified and the lease modification is not accounted for as a separate lease. The corresponding adjustment is made to the carrying amount of the ROU, or is recorded in profit or loss if the carrying amount of the related ROU has been reduced to zero and there is a further reduction in the measurement of the lease liability.

ROU are measured at cost, comprising the amount of the initial measurement of lease liability, any lease payments made at or before the commencement date and any initial direct costs less any lease incentives received.

Subsequent to initial recognition, ROU are stated at cost less accumulated depreciation and any impairment losses and adjusted for certain remeasurements of the lease liability. Depreciation is computed using the straight-line method from the commencement date to the end of the useful life of the underlying asset or the end of the lease term, whichever is shorter. The estimated useful lives of ROU are determined on the same basis as those of the underlying asset. In the Balance Sheet, the ROU and lease liabilities are presented separately. In the Statement of Profit and Loss, interest expense on lease liabilities are presented separately from the depreciation charge for the ROU.

**Short-term leases and leases of low value assets**

The Company has elected not to recognise ROU and lease liabilities for short term leases that have a lease term of twelve months or less and leases of low value assets. The Company recognises lease payments associated with these leases as an expense on a straight-line basis over the lease term.

**Company as lessor**

Whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee, the contract is classified as a finance lease. All other leases are classified as operating leases.

Amounts due from lessees under a finance lease are recognised as receivables at an amount equal to the net investment in the leased assets. Finance lease income is allocated to the periods so as to reflect a constant periodic rate of return on the net investment outstanding in respect of the finance lease.

Rental income from operating leases is recognised on a straight-line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight line basis over the lease term.

**n) Earnings Per Share (EPS)**

The Company presents the Basic and Diluted EPS.

Basic EPS is computed by dividing the profit for the period attributable to the shareholders of the Company by the weighted average number of shares outstanding during the period.

Diluted EPS is computed by adjusting, the profit for the year attributable to the shareholders and the weighted average number of shares considered for deriving Basic EPS, for the effects of all the shares that could have been issued upon conversion of all dilutive potential shares. The dilutive potential shares are adjusted for the proceeds receivable had the shares been actually issued at fair value. Further, the dilutive potential shares are deemed converted as at beginning of the period, unless issued at a later date during the period.

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT MARCH 31, 2024**

**NOTE 3: PROPERTY, PLANT AND EQUIPMENT**

(All amount are in INR Thousands, unless otherwise stated)

Particulars	Vehicles	Furniture & Fixtures	Office Equipment	Computers	Building	Total
<b>Gross Carrying Value</b>						
Balance as of April 1, 2022	3,103.77	504.22	809.12	2,595.81	-	7,012.92
Additions	-	87.00	243.03	203.15	-	533.18
Disposals	-	-	-	-	-	-
Balance as of March 31, 2023	3,103.77	591.22	1,052.15	2,798.96	-	7,546.10
Additions	1,405.91		92.76	36.00	9,947.79	11,482.46
Disposals	1,298.62				-	1,298.62
Balance as at March 31, 2024	3,211.06	591.22	1,144.91	2,834.96	9,947.79	17,729.94
<b>Accumulated Depreciation</b>						
Balance as of April 1, 2022	1,992.76	418.65	523.09	2,102.46	-	5,036.96
Charge	159.52	8.72	52.93	101.05	-	322.22
Disposals / Adjustment		-	-	-		-
Balance as of March 31, 2023	2,152.28	427.37	576.02	2,203.51	-	5,359.18
Charge	314.61	13.30	79.88	100.28	32.29	540.36
Disposals / Adjustment	1,269.25					1,269.25
Balance as at March 31, 2024	1,197.64	440.67	655.90	2,303.79	32.29	4,630.29
<b>Net Carrying Value</b>						
As at March 31, 2023	951.49	163.85	476.13	595.45	-	2,186.91
As at March 31, 2024	2,013.42	150.55	489.01	531.17	9,915.50	13,099.65

Particulars	As at March 31, 2024	As at March 31, 2023
<b>4 INVESTMENTS</b>		
Investments classified as Fair Value through Profit & Loss (Annexure : I)	21,478.16	29,462.77
<b>TOTAL</b>	<b><u>21,478.16</u></b>	<b><u>29,462.77</u></b>
<b>5 OTHER NON-CURRENT FINANCIAL ASSETS</b>		
Advance against Lease Property	8,460.00	9,000.00
Security Depsoit with Airtel	2.50	2.50
Advance for Property	Nil	1,869.00
Advance fee to SEBI	160.00	Nil
<b>TOTAL</b>	<b><u>8,622.50</u></b>	<b><u>10,871.50</u></b>
<b>6 INVENTORY</b>		
Closing stock of shares (Annexure : II)	1,05,375.65	81,000.53
<b>TOTAL</b>	<b><u>1,05,375.65</u></b>	<b><u>81,000.53</u></b>

Particulars	As at March 31, 2024	As at March 31, 2023
<b>7 CURRENT LOANS AND ADVANCES</b>		
Loans and advances to employees	Nil	47.00
Advance Income Tax	3,249.28	2,761.30
<b>TOTAL</b>	<b><u>3,249.28</u></b>	<b><u>2,808.30</u></b>
<b>8 TRADE RECEIVABLES</b>		
(a) Considered good-Secured	114.68	3,093.11
(b) Considered good-Unsecured	866.07	738.84
<b>TOTAL</b>	<b><u>980.75</u></b>	<b><u>3,831.95</u></b>

**Receivable ageing schedule**

For the year ended 31 March 2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months to 1 year	1 to 2 years	2 to 3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	114.68	Nil	Nil	Nil	Nil	114.68
(ii) Undisputed Trade receivables - considered doubtful	Nil	Nil	323.44	400.00	142.63	866.07
(iii) Disputed Trade receivable-Considered good	Nil	Nil	Nil	Nil	Nil	Nil
(iv) Disputed Trade receivable-Considered doubtful	Nil	Nil	Nil	Nil	Nil	Nil

**Receivable ageing schedule**

For the year ended 31 March 2023

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months to 1 year	1 to 2 years	2 to 3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	3013.86	Nil	79.25	Nil	Nil	3,093.11
(ii) Undisputed Trade receivables - considered doubtful	Nil	190.38	400.00	4.93	143.54	738.84
(iii) Disputed Trade receivable-Considered good	Nil	Nil	Nil	Nil	Nil	Nil
(iv) Disputed Trade receivable-Considered doubtful	Nil	Nil	Nil	Nil	Nil	Nil

(All amount are in INR Thousands, unless otherwise stated)

Particulars	As at	
	March 31, 2024	March 31, 2023
<b>9 CASH &amp; CASH EQUIVALENTS</b>		
Cash-in-Hand	27.79	78.28
Balance with Banks	782.71	31,265.54
Term Deposits	26,792.47	27,670.80
Cheque in Hand	17,126.60	Nil
<b>TOTAL</b>	<b><u>44,729.57</u></b>	<b><u>59,014.62</u></b>
<b>10 OTHER CURRENT FINANCIAL ASSETS</b>		
Advance for Property	Nil	2,550.00
Deposit with NSE (CM)	17,207.30	5,000.00
Deposit with NSE (F&O)	800.00	800.00
Deposit for F&O segment	4,354.81	2,400.93
Interest Accrued on FD	3,837.27	2,623.00
Deposit with CDSL	500.00	500.00
<b>TOTAL</b>	<b><u>26,699.38</u></b>	<b><u>13,873.93</u></b>
<b>11 OTHER CURRENT ASSETS</b>		
Other Receivables	45.12	123.51
GST Recoverable	2.50	Nil
<b>TOTAL</b>	<b><u>47.62</u></b>	<b><u>123.51</u></b>
<b>12 SHARE CAPITAL</b>		

Particulars	As at 31 March, 2024		As at 31 March, 2023	
	Number of shares	Amount (Rs.)	Number of shares	Amount (Rs.)
<b>1.1 (a) Authorised:</b>				
21500000 Equity Shares of Rs.10 Each	2,15,00,000	2,15,000.00	2,15,00,000	2,15,000.00
10,000 Preference Shares of Rs. 1,000 Each	10,000	10,000.00	10,000	10,000.00
	<b>2,15,10,000</b>	<b>2,25,000.00</b>	<b>2,15,10,000</b>	<b>2,25,000.00</b>
<b>(b) Issued, Subscribed and Fully paid up</b>				
16800300 (16300300) Nos. Equity Shares of Rs. 10 Each, fully paid-up	1,68,00,300	1,68,003.00	1,63,00,300	1,63,003.00

## 1.2 Rights, Preferences and restrictions attached to Shares :

### Equity Shares

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each Shareholder is eligible for one vote per share. The dividend proposed by the Board of Directors is subject to approval of shareholders, except in case of Interim dividend. No Dividend has been declared during the FY23-24 and FY22-23. In the liquidation, the equity shareholders are eligible to receive the remaining assets of the Company, after distribution of all preferential amounts, in proportion of their shareholding.

The Company has issued and allotted 5,00,000 equity shares to Promoter and Promoter Group pursuant to conversion of fully convertible warrants into Equity during the FY2023-24. The Fully Convertible warrants were issued and allotted on 11.10.2021.

### Preference shares

The Company has only one class of preference shares having a par value of Rs. 1000/- each and there are no preference shares issued and subscribed as on 31 March 2024 and 31 March 2023.

(All amount are in INR Thousands, unless otherwise stated)

**1.3 Details of Shareholders holding more than 5% of the Shares**

Name of Shareholder	As at 31 March, 2024		As at 31 March, 2023	
	Number of shares	% of holding	Number of shares	% of holding
Sanjai Seth	30,53,600	18.18%	29,53,600	18.12%
Vikas Seth	9,46,850	5.64%	9,46,850	5.81%
Rajni Seth	7,90,300	4.70%	7,90,300	4.85%
Mehak Infracon (P) Ltd	12,67,300	7.54%	12,67,300	7.77%
My Money Technologies (P) Ltd.	33,00,000	19.64%	33,00,000	20.25%
Camco Commodities (P) Ltd.	24,94,100	14.85%	20,94,100	12.85%
	<b>1,18,52,150</b>	<b>70.55</b>	<b>1,13,52,150</b>	<b>69.64</b>

**1.4 Reconciliation of the Number of shares outstanding**

Particulars	As at 31 March, 2024	As at 31 March, 2023
Equity Shares at the Beginning of the year	1,63,00,300	1,44,00,300
Issued during the year	5,00,000	19,00,000
Buy Back during the year	-	-
Equity Shares at the end of the year	1,68,00,300	1,63,00,300

**1.5 Shareholding of promoters in the Company**

Name of Shareholder	As at 31 March, 2024		As at 31 March, 2023		% Change
	Number of shares	% of holding	Number of shares	% of holding	
Sanjai Seth	30,53,600	18.18%	29,53,600	18.12%	0.06
Vikas Seth	9,46,850	5.64%	9,46,850	5.81%	-0.17
Rajni Seth	7,90,300	4.70%	7,90,300	4.85%	-0.15
Govind Narain Seth	1,37,050	0.82%	1,37,050	0.84%	-0.02
My Money Technologies (P) Ltd.	33,00,000	19.64%	33,00,000	20.25%	-0.61
Camco Commodities (P) Ltd.	24,94,100	14.85%	20,94,100	12.85%	2.00
	<b>1,07,21,900</b>	<b>63.82</b>	<b>1,02,21,900</b>	<b>62.71</b>	<b>1.11</b>

(All amount are in INR Thousands, unless otherwise stated)

Particulars	As at March 31, 2024	As at March 31, 2023
<b>13 OTHER EQUITY</b>		
<b>a) Securities Premium Account</b>		
Opening Balance	12,600.00	8,800.00
Premium on shares issued during the year	1,000.00	3,800.00
Closing Balance (A)	<u>13,600.00</u>	<u>12,600.00</u>
<b>b) Share Warrants*</b>		
Opening Balance	1,500.00	7,200.00
Additions/(Convertible) during the year	(1,500.00)	(5,700.00)
Closing Balance (B)	<u>-</u>	<u>1,500.00</u>
<b>c) Surplus in Statement of Profit and Loss</b>		
Opening Balance	(5,345.24)	(7,979.44)
Add : Profit for the year	20,818.51	2,634.20
Closing Balance (C)	<u>15,473.27</u>	<u>(5,345.24)</u>
<b>Total (A+B+C)</b>	<u>29,073.27</u>	<u>8,754.76</u>

(\* ) Thirty Three lakhs Fully Convertible Warrants (FCW) issued to Promoter and Promoter Group dated 11.10.2021, out of which 9,00,000 Equity shares were issued and allotted pursuant to conversion of FCW into Equity on 15.03.2022, 19,00,000 equity shares were issued and allotted on 27.03.2023 pursuant to conversion of FCW into Equity. Remaining 5 Lacs Equity shares issued and allotted pursuant to conversion of Fully convertible warrants into Equity on 07.04.2023. There are no outstanding Fully Convertible Warrants held with the Company as on 31.03.2024.

#### 14 NON-CURRENT BORROWINGS

(a) Loans from Banks	1,315.10	405.55
(Car Loan from Canara Bank Ltd is secured by Hypothecation of Hyundai I20 and Maruti Grand Vitara and personal guarantee of Director)		
(b) Loan from LIC of India	2,378.68	Nil
<b>TOTAL</b>	<u>3,693.78</u>	<u>405.55</u>

#### 15 DEFERRED TAX LIABILITY

Opening Balance	47.49	10.83
Charge for the period	95.07	36.66
<b>TOTAL</b>	<u>142.56</u>	<u>47.49</u>



(All amount are in INR Thousands, unless otherwise stated)

Particulars	As at March 31, 2024	As at March 31, 2023
<b>16 CURRENT BORROWINGS</b>		
(a) Secured		
Bank Overdraft with Canara Bank, Delhi (OD towards deposit of Fixed deposits of Rs. 1.22 Crore)	5,673.66	11,766.39
(b) Unsecured		
Bank Overdraft with Canara Bank, Mumbai (OD from Canara Bank, Mumbai towards deposit of shares)	5.33	5,430.02
(C) Current Maturities of Long Term Debts	Nil	132.35
<b>TOTAL</b>	<b><u>5,678.99</u></b>	<b><u>17,328.76</u></b>
<b>17 TRADE PAYABLES</b>		
a) total outstanding dues of MSME	Nil	Nil
b) total outstanding dues of creditors other than MSME		
Sundry Creditors	11,623.00	9,928.81
Advance from Customers as Margin Money (Less than 1 year)	2,371.72	2,619.21
<b>TOTAL</b>	<b><u>13,994.72</u></b>	<b><u>12,548.02</u></b>

**Trade Payable ageing schedule**

For the year ended 31 March 2024

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1 to 2 years	2 to 3 years	More than 3 years	
(i) MSME	Nil	Nil	Nil	Nil	Nil
(ii) Others	11,507.06	Nil	Nil	115.94	11,623.00
(iii) Disputed dues - MSME	Nil	Nil	Nil	Nil	Nil
(iv) Disputed dues - Others	Nil	Nil	Nil	Nil	Nil

For the year ended 31 March 2023

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1 to 2 years	2 to 3 years	More than 3 years	
(i) MSME	Nil	Nil	Nil	Nil	Nil
(ii) Others	9,788.15	Nil	8.05	132.61	9,928.81
(iii) Disputed dues - MSME	Nil	Nil	Nil	Nil	Nil
(iv) Disputed dues - Others	Nil	Nil	Nil	Nil	Nil

(All amount are in INR Thousands, unless otherwise stated)

Particulars	As at March 31, 2024	As at March 31, 2023
<b>18 OTHER CURRENT LIABILITIES</b>		
(a) Statutory Dues		
TDS Payable	71.84	40.60
Stamp Duty Payable	Nil	30.00
GST Payable	Nil	389.65
(b) Outstanding Expenses	2,486.80	626.19
<b>TOTAL</b>	<b><u>2,558.64</u></b>	<b><u>1,086.44</u></b>
<b>19 CURRENT PROVISIONS</b>		
Provision for Tax	1,137.60	Nil
<b>TOTAL</b>	<b><u>1,137.60</u></b>	<b><u>Nil</u></b>
<b>20 REVENUE FROM OPERATIONS</b>		
(a) Brokerage Income	2,554.86	1,784.88
(b) Other Income	476.40	700.13
(c) Net Gain/(loss) on sale of Shares	25,580.17	3,312.82
(d) Income/(Loss) from Speculative of shares	976.67	-156.12
(e) Syndication Income	2,200.00	1,875.00
<b>TOTAL</b>	<b><u>31,788.10</u></b>	<b><u>7,516.71</u></b>
<b>21 OTHER INCOME</b>		
(a) Interest on Bank Deposit	1,945.76	1,674.28
(b) Interest on other Deposit	34.25	47.16
(c) Dividend Income	1,218.27	723.79
(d) Interest on Income Tax Refund	16.88	28.54
(e) Unrealised profit on Investment	1,789.57	160.23
<b>TOTAL</b>	<b><u>5,004.73</u></b>	<b><u>2,634.00</u></b>
<b>22 EMPLOYEE BENEFIT EXPENSES</b>		
(a) Directors Remuneration	2,135.00	2,006.00
(b) Salary & Benefits (HRA)	3,743.45	2,745.42
(c) Staff Welfare Expenses	82.27	72.51
<b>TOTAL</b>	<b><u>5,960.72</u></b>	<b><u>4,823.93</u></b>

(All amount are in INR Thousands, unless otherwise stated)

Particulars	As at March 31, 2024	As at March 31, 2023
<b>23 FINANCE COST</b>		
(a) Interest Expenses on Borrowing	1,383.97	741.12
(b) Bank Guarantee Charges	81.54	169.93
(c) Bank Charges	37.49	32.06
<b>TOTAL</b>	<b><u>1,503.00</u></b>	<b><u>943.11</u></b>
<b>24 OTHER EXPENSES</b>		
Advertising Expenses	22.40	29.76
Auditors Remuneration	50.00	50.00
Business Promotion & Marketing Expenses	16.02	19.35
Computer & Software Maintenance	142.63	141.96
Conveyance Expenses	138.76	111.99
Commission Expenses	Nil	100.00
Depository Charges	76.18	8.90
Own Depository expenses	195.82	156.92
Directors Meeting Expenses	58.74	51.91
Exchange Expenses	374.85	44.80
Exchange Lease Line Charges	25.35	105.48
General Expenses	223.79	132.13
Insurance Expenses	29.84	20.83
Listing Expenses	438.82	451.16
Loss on sale of Fixed Assets	4.37	Nil
Membership Fee & Subscription	149.02	144.74
Office Expenses	57.46	30.23
Power & Fuel Charges	538.11	496.18
Printing & Stationery	26.04	30.38
Professional & Legal Expenses	474.81	316.75
Rent	600.00	120.00
SEBI Fees	2.55	2.03
SEBI (DP Annual Fee)	40.00	41.00
Stamp charges	0.91	7.92
STT Expenses	144.06	81.67
Telephone Expenses	49.83	36.89
Travelling Expenses	18.00	10.73
Balance Written off	171.95	38.44
Bad Debts Written off	2,593.13	72.24
<b>TOTAL</b>	<b><u>6,663.44</u></b>	<b><u>2,854.39</u></b>

### NOTE 25: RELATED PARTY DISCLOSURES

#### A. List of Related Parties

Key Management Personnel	Designation
Mr. Vikas Seth	Managing Director
Mr. Sanjai Seth <sup>1</sup>	Whole Time Director and C.F.O.
Mr. Pawan Chawla <sup>2</sup>	Erstwhile C.F.O.
Ms. Chesta Kaushik <sup>3</sup>	Erstwhile Company Secretary
Ms. Anjali Chopra <sup>4</sup>	Company Secretary
Relatives of Key Management Personnel	Relationship
Mr. Govind Narain Seth	Father of Mr. Sanjai Seth & Mr. Vikas Seth
Entities Under Common Control	
Camco Commodities Private Limited	
My Money Credits Private Limited	
My Money Technologies Private Limited	
MY Money Insurance Brokers Private Limited	
My Money Realtors Private Limited	

1. Appointed as Chief Financial Officer w.e.f. 30-01-2023
2. Resigned w.e.f. 27-12-2022
3. Resigned w.e.f. 20-10-2022
4. Appointed w.e.f. 20-10-2022

#### B. Transactions with Related Parties:

##### (a) Remuneration to Key Management Personnel

(Rs. In thousands)

Name of Related Party	Relation	Nature of transaction	For March 31, 2024 (Rs.)	For March 31, 2023 (Rs.)
Mr. Sanjai Seth	Key Management Personnel	Remuneration	1300.00	1,183.00
Mr. Vikas Seth	Key Management Personnel	Remuneration	835.00	823.00
Mr. Pawan Chawla <sup>1</sup>	Key Management Personnel	Remuneration	N.A.	528.00
Ms. Anjali Chopra	Key Management Personnel	Remuneration	300.00	134.70
Ms. Chesta Kaushik <sup>2</sup>	Key Management Personnel	Remuneration	N.A.	217.50

1. Resigned w.e.f. 27-12-2022
2. Resigned w.e.f. 20-10-2022

##### (b) Sale and Purchase of Goods and Services

(Rs. In thousands)

Name of Related Party	Relation	Nature of transaction	For March 31, 2024 (Rs.)	For March 31, 2023 (Rs.)
Camco Commodities Private Limited	Entity under common control	Brokerage Received	23.57	11.87

(c) Other Transactions

Name of Related Party	Relation	Nature of transaction	For March 31, 2024 (Rs.)	For March 31, 2023 (Rs.)
Govind Narain Seth	Relative to Key Managerial Personnel	Rent	600.00	120.00
Govind Narain Seth	Relative to Key Managerial Personnel common control	Lease Deposit	Nil	5,000.00
My Money Credits (P) Ltd.	Entity under common control	Investment in Rights Issue	4675.00	Nil

**NOTE 26: CONTINGENT LIABILITIES**

**a. Guarantees:**

- Bank Guarantee of Rs. 50,00,000/- is provided to National Stock Exchange (NSE) towards Base Capital. It is against 100% Margin including Fixed Deposits.

**NOTE 27 : RELATIONSHIP WITH STRUCK OFF COMPANIES**

The company has not entered into any transactions during the year with struck off companies under section 248 of the Companies Act, 2013.

**NOTE 28: KEY FINANCIAL RATIOS**

Ratio	March 31, 2024	March 31, 2023	Variation	Reason for Variation where movement is more than 25%
Current Ratio	7.75	5.19	33%	Decrease in short term borrowings
Debt – Equity Ratio	0.05	0.10	-117%	Decrease in short term borrowings
Debt Service Coverage Ratio	11.99	4.27	64%	Increase in turnover due to higher gain on sale of shares
Return on Equity Ratio	0.11	0.02	86%	Increase in turnover due to higher gain on sale of shares
Return on Capital Employed	0.08	0.05	-25%	Increase in turnover due to higher gain on sale of shares
Return on Investment	71%	-61.74%	-108%	Increase in market value of shares
Net Profit Ratio	0.65	0.35	-31%	Increase in turnover due to higher gain on sale of shares

**Method of Calculation of Ratios:**

S. No.	Ratio	Numerator	Denominator
1	Current Ratio	Current Assets	Current Liabilities
2	Debt – Equity Ratio	Total Debt	Shareholder's Equity
3	Debt Coverage Service Ratio	Earnings for Debt Service = Net Profit after tax + Non Cash Operating Expenses + Interest	Debt Service = Interest and Lease Payments + Principal Repayments
4	Return on Equity Ratio	Net Profit after Taxes	Average Shareholder's Equity
5	Return on Capital Employed	Earnings Before Interest and Taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability
6	Return on Investments	Difference in Opening and Closing Market Value + Dividend	Opening Market Value
7	Net Profit Ratio	Net Profit after Taxes	Revenue from Operations

Note:

Inventory Turnover Ratio, Trade Receivables Turnover Ratio, Trade Payable Turnover Ratio, Net Capital Turnover Ratio have not been disclosed as the Company is in the business of trading and shares. It is the opinion of the management that these ratios are not relevant given the nature of business of the Company.

## NOTE 29: SUBSEQUENT EVENTS

No Significant events have occurred after the reporting period which require adjustment in the Balance Sheet or Profit and Loss Account for the year ended March 31, 2024.

## NOTE 30: INCOME TAX

The major components of income tax (credit) / expense are:

(Rs. In thousands)

Particulars	For March 31, 2024 (Rs.)	For March 31, 2023 (Rs.)
<b>Amounts recognized in the Statement of Profit &amp; Loss</b>		
Current Tax:		
- For the year	1,137.60	-
- Adjustment for prior periods	74.13	(1,463.80)
	<b>1,211.73</b>	<b>(1,463.80)</b>
Deferred Tax:		
- Origination and reversal of temporary differences	95.07	36.66
- Adjustment for prior periods	-	-
	<b>95.07</b>	<b>36.66</b>
<b>Income tax expense</b>	<b>1,306.80</b>	<b>(1,427.14)</b>

The reconciliation between the amount computed by applying the statutory income tax rate to the profit before tax and income tax expense is summarised as follows:

(Rs. In thousands)

Particulars	For March 31, 2024 (Rs.)	For March 31, 2023 (Rs.)
Profit before tax	22,125.31	1,207.55
Enacted tax rates in India	25.168%	25.168%
Tax Expense	5,568.50	303.92
<b>Effect of:</b>		
Adjustments in respect of previous years	74.13	(1,463.80)
Expenses not deductible (net)	95.53	(22.39)
Others	(4,526.43)	(244.87)
<b>Income tax expense</b>	<b>1,211.73</b>	<b>1,427.14</b>

The analysis of deferred tax assets / (liabilities) is as follows:

(Rs. In thousands)

Particulars	For March 31, 2024	For March 31, 2023
<b>Deferred tax expense / (credit):</b>		
Depreciation of PPE	95.07	36.66
<b>Net Deferred Tax Expense / (Income)</b>	<b>95.07</b>	<b>36.66</b>

(Rs. In thousands)

Particulars	For March 31, 2024	For March 31, 2023
<b>Deferred tax asset / (Liability):</b>		
Depreciation of PPE	142.56	47.49
<b>Net Deferred Tax Expense / (Income)</b>	<b>142.56</b>	<b>47.49</b>

**NOTE 31: EARNING PER SHARE**

The details used in the calculation of basic and diluted EPS:

Particulars		For March 31, 2024	For March 31, 2023
Profit / (loss) attributable to Equity Share Holders as per Statement of Profit and Loss	(A)	20,818.51	2,634.20
Weighted average number of shares for calculation of basic earnings per share (in thousands)	(B)	16,800.30	16,300.30
Weighted average number of shares for calculation of diluted earnings per share (in thousands)	(C)	16,800.30	16,800.30
<b>Equity shares of Rs. 10 each:</b>			
Basic EPS	(A) / (B)	1.2392	0.1616
Diluted EPS	(A) / (C)	1.2392	0.1568

**NOTE 32: OTHER STATUTORY INFORMATION**

S. No.	Particulars	Comments
1	Title Deeds of Immovable Properties	The Title deeds of all immovable properties (other than where the Company is the lessee and the lease agreement are duly executed in the favor of the Company) are held in the name of the Company
2	Loans and Advances to Related Parties	The Company has not granted any loans or advances to Related Parties as mentioned in Note No. 25
3	Proceedings under the Benami Transactions (Prohibitions) Act, 1988	No proceedings under the Benami Transactions (Prohibitions) Act, 1988 are pending against the Company
4	Borrowings against Current Assets	The Company has 2 sanctioned overdraft limits: 1. Rs. 1 Cr. from Canara Bank against the pledge of quoted equity shares. Market Value of pledger shares as on 31-03-2024 was 30117.73 (in thousand) 2. Rs. 11000 (in thousand) from Canara Bank against the pledge of Fixed Deposits. The value of fixed deposits as on 31-03-2024 was Rs. 12255 (in thousand) The lending institution does not require the Company to submit any information w.r.t to the sanctioned over drafts.
5	Willful Defaulter	The Company was not declared as a 'Willful Defaulter' by any Bank or Financial Institution.
6	Transactions with Struck-Off Companies	The Company did not undertake any transactions with companies struck-off under section 248 of the Companies Act, 2013
7	Registration of Charge with the Registrar of Companies	During the year ended March 31, 2024, the Company borrowed funds from the LIC of India for working capital. The loan is secured against the maturity of the Key Man Insurance Policy taken by the Company. The Company was not required to register a charge with the Registrar of Companies for the said loan.

S. No.	Particulars	Comments
8	Compliance with Number of Layers of Companies	The Company is not a Holding or Subsidiary of any other Company.
9	Utilization of Borrowed Funds and Share Premium	<p>The Company did not invest, advance or loan funds (either borrower or share premium or any other kind of source of funds to any other persons or entities during the year ended March 31, 2024 or the year ended March 31, 2023.</p> <p>The Company did not receive any funds from any person or entities, including foreign entities, ('Funding Party') during the year ended March 31, 2024 or the year ended March 31, 2023 with the understanding that:</p> <p>(a) the Company shall directly or indirectly lend or invest in other persons or entities identified in any manner by the Funding Party</p> <p>(b) provide guarantee, security or the like on behalf of the ultimate beneficiaries</p>
10	Undisclosed Income	There were no transactions surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
11	Details of Investments in Crypto Currency	The Company did not trade or invest in Crypto Currency of Virtual Currency of any kind during the financial year

**NOTE 33: AUDIT TRAIL**

MCA vide its notification number G.S.R. 206(E) dated March 24, 2021 (amended from time to time) in reference to the proviso to Rule 3 (1) of the Companies (Accounts) Amendment Rules, 2021, introduced the requirement w.e.f. April 01, 2023, to only use such accounting software which has a feature of recording audit trail of each and every transaction.

The Company has assessed all of its IT applications including supporting applications considering the guidance provided in "Implementation guide on reporting on audit trail under rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (Revised 2024 edition)" issued by the Institute of Chartered Accounts of India in February 2024, and identified applications that are relevant for maintaining books of accounts.

During the financial year, the Company has enabled audit trail feature, in a phased manner, in certain critical applications. During such period, audit trail feature has operated effectively and there were no instances of audit trail feature being tampered with. Further, for the remaining applications, the Company is in the process of implementing audit trail feature.

**NOTE 34: LEASES**

The Company has entered into a lease agreement with Mr. Govind Narain Seth for a period of 9 Years for the office space used by the Company. However, the agreement is yet to be registered and the appropriate stamp duty is yet to be paid on the agreement. The Company is in the process of getting the same completed.

As the agreement is not registered and the appropriate legal formalities are pending, the Management is of the view that the same should be treated as a short-term lease, therefore ROU or Lease Obligation against the lease is not recognised in the books of accounts.

The ROU and Lease obligation will be recognised as and when the legal formalities against the lease agreement are completed.

As per our report of even date

**For Sharma Goel & Co. LLP**  
Chartered Accountants  
ICAI Firm Reg. No: 000643N/N500012

**Sd/-**  
**Rachit Mittal**  
Partner  
Membership No. 524105

Place: New Delhi  
Date: 30/05/2024  
UDIN: 24524105BKEPNW4732

**For and on behalf of the Board Of Directors**

**Sd/-**  
**Sanjai Seth**  
(Whole Time Director, C.F.O)  
DIN: 00350518

**Sd/-**  
**Anjali Chopra**  
(Company Secretary)  
M.No. : A17495

**Sd/-**  
**Vikas Seth**  
(Managing Director)  
DIN: 00383194



**Details of Investment**

(All amount are in INR Thousands, unless otherwise stated)

Scrip Name	Face Value	Quantity As At 31st March 24	Total Fair Value As At 31st March 24	Quantity As At 31st March 23	Total Fair Value As At 31st March 23
<b>(a) Trade Investment In Equity</b>					
<b>Shares (Quoted)</b>					
(l) HPL Electric Power Ltd	10/-	7722	2444.01	7722	654.44
<b>(b) Fully PaidUp Unquoted Equity</b>					
<b>Shares (Non Trade)</b>					
(l) Associates					
My Money Credits (P) Ltd.	10/-	85000	850	85000	850.00
My Money Credits (P) Ltd.-Partly paid		1700000	4675	Nil	Nil
<b>(c) Fully Paid Up UnQuoted Equity</b>					
<b>Shares (Non Trade)</b>					
Mehak Infracon (P) Ltd	10/-	Nil	Nil	170000	14450.00
<b>(d) Fully Paid Up UnQuoted CCD</b>					
<b>(Non Trade)</b>					
Sopan Securities P Ltd.	10/-	800000	8200	800000	8200
Hotel Gaudavan P Ltd	100000	50	5300	50	5300
<b>(e) Fully Paid Up Quoted Units in</b>					
<b>Mutual Fund (Trade)</b>					
(l) Aditya Birla Sunlife Floating Rate-Short Term	100/-	83	9.15	83	8.33
<b>TOTAL</b>		<b>2592855</b>	<b>21478.16</b>	<b>1062855</b>	<b>29462.77</b>

**DETAILS OF INVENTORIES AS ON 31-MAR-2024**

(All amount are in INR Thousands,unless otherwise stated)

<b>Scrip Name</b>	<b>Face Value</b>	<b>Quantity As At 31st March 24</b>	<b>Amount As At 31st March 24</b>	<b>Quantity As At 31st March 23</b>	<b>Amount As At 31st March 23</b>
Axis Cades	5/-	1000	28.15	1000	28.15
ACC	10/-	200	193.70	200	193.70
Aditya Birla Fashion	10/-	15	NII	15	NII
Aditya Birla Capital	10/-	5	Nil	5	Nil
Anant Raj Global	2/-	1005100	37466.04	782600	26686.66
A2Z Infra Engineering	10/-	17000	152.80	Nil	Nil
Archies Ltd	2/-	5000	148.25	NII	NII
Bajaj Hindusthan	1/-	10000	169.01	Nil	Nil
BHEL	2/-	1560	32.45	1560	32.45
BHARTI AIRTEL	5/-	30	8.75	30	8.75
Canara Bank	10/-	316	46.47	316	46.47
Chambal Fertilizer	10/-	5000	542.25	9000	976.05
Cromton Greaves (CG Power)	2/-	7875	39.77	7875	39.77
Cromton Greaves Consumer Elec Ltd	10/-	7875	653.63	7875	653.63
Cyber Media Research	10/-	20000	2418.52	8000	1124.00
EON Electric	5/-	3293	Nil	3293	Nil
GAIL	10/-	3999	204.08	3999	204.08
GNFC	10/-	1500	102.15	1500	102.15
Grasim Ind Ltd	2/-	4	1.33	4	1.33
Haryana Sheet	10/-	1000	Nil	1000	Nil
HDFC Bank	2/-	2320	3068.04	4140	3889.18
Hexa Tradex Ltd	2/-	1000	Nil	1000	Nil
HPL Electric & Power Ltd	10/-	163708	4656.40	162708	4320.97
Hero Motocorp	2/-	20	46.95	20	46.95
ITC Ltd.	10/-	Nil	Nil	95	99.09
IDBI Bank	10/-	1500	28.95	1500	28.95
ISMT Ltd	5/-	100	0.24	100	0.24
Infosys Ltd	5/-	1600	2396.88	3125	3328.49
Indiabulls Housing	2/-	Nil	Nil	1800	175.23
Indian Energy	1/-	NII	NII	3000	383.85
Indian Railway	2/-	NII	NII	500	286.40
ITC Ltd.	1/-	3000	515.10	3000	515.10
Jana Small Finance	10/-	16104	6596.20	Nil	Nil
Jindal Saw	2/-	4000	154.80	5000	193.5
JIO Financial	10/-	4745	Nil	Nil	Nil

<b>Scrip Name</b>	<b>Face Value</b>	<b>Quantity As At 31st March 24</b>	<b>Amount As At 31st March 24</b>	<b>Quantity As At 31st March 23</b>	<b>Amount As At 31st March 23</b>
JITF Infralogistics Ltd	2/-	401	Nil	401	Nil
JK Paper	10/-	2500	806.13	2500	954.25
Junior Bees	1.25/-	50	9.41	50	9.41
KCP Sugar	1/-	200	2.62	200	2.62
Lupin	2/-	Nil	Nil	670	434.43
M&M	5/-	800	227.96	800	227.96
Magnum Venture	10/-	285860	12620.72	Nil	Nil
Poonawalla Fincorp	2/-	Nil	Nil	7000	2047.50
MIRC	1/-	5000	58.75	5000	58.75
NTPC	10/-	24	2.02	24	2.02
NTPC 8.49% Bonds	-	20	Nil	Nil	Nil
Nutek	5/-	45000	Nil	45000	Nil
Nifty Bees	1/-	200	31.54	6200	977.66
OPTO CIRCUIT	10/-	7	Nil	7	Nil
Orient Green Power	10/-	5000	71.25	Nil	Nil
OMAX Auto	10/-	8503	336.72	8503	336.72
Paramount Communications	2/-	709	0.96	6709	9.06
PNB Housing	10/-	Nil	Nil	1000	376.85
Punjab National Bank	2/-	Nil	Nil	3100	142.89
Pritika Auto	2/-	12700	225.98	Nil	Nil
Kore Foods Ltd	10/-	800	Nil	800	Nil
Reliance Ind. Ltd	10/-	3655	7031.72	4395	5816.32
Reliance Comm.	5/-	400	Nil	400	0.26
Roofit Industries	10/-	5100	Nil	5100	Nil
S Chand & Co Ltd	5/-	137091	19444.79	169700	22602.98
SEAMEC LTD	10/-	350	208.27	350	208.27
State Bank of India	1/-	710	22.41	710	22.41
Shilpa Medicare	1/-	300	68.66	300	68.66
Sintex Ind. Ltd	1/-	0	Nil	5000	Nil
Sintex Plastics Technology	1/-	5000	3.23	5000	3.23

<b>Scrip Name</b>	<b>Face Value</b>	<b>Quantity As At 31st March 24</b>	<b>Amount As At 31st March 24</b>	<b>Quantity As At 31st March 23</b>	<b>Amount As At 31st March 23</b>
Sri Adhikari Brother	10/-	6	Nil	600	0.75
SAB Events	10/-	180	0.09	180	0.09
SQD SOFTWARE	10/-	1000	Nil	1000	Nil
South Indian Bank	1/-	Nil	Nil	10000	146.5
Suzlon Energy	2/-	10000	77.50	10000	77.50
TATA Motors	2/-	1152	77.94	1152	77.94
Tata Consultancy	1/-	100	312.31	80	256.47
Talbros Automotive	10/-	62405	2457.44	11481	970.64
Texmaco Rail	1/-	Nil	Nil	10000	424.50
TV Vision Ltd	10/-	600	Nil	600	Nil
Vipul Ltd	1/-	129100	1443.07	110000	1215.50
Zee Entertainment	1/-	1096	135.85	1096	135.85
Zee Learn	1/-	137	Nil	Nil	Nil
ZEE Media	1/-	226	Nil	Nil	Nil
Zuari Industries	10/-	1000	27.40	1000	27.40
		<b>20,16,251</b>	<b>1,05,375.65</b>	<b>14,50,368</b>	<b>81,000.53</b>

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# **VALUATION REPORT**

(By Rao Associate -An ISO 9001:2000 Certified Company)

## **PROPERTY ADDRESS :-**

Lower Ground Floor,(Right Side Towards E-23) Property bearing No. E-23 , Situated at Poorvi Marg, Vasant Vihar, New Delhi

## **PROPERTY OWNER :-**

(1) Mr. Sanjai Seth (2) Mrs. Renu Seth

## **Prepared By :-**

**Mr. Parish Rao Panse ( Govt. Approved Valuer )**

(On Panel of Several Banks , Finance Companies , Govt. & Semi -Governments Organizations , Insurance Cos. Etc. )

Cell- 9891368866 , 9868169747



## **RAO ASSOCIATES**

(An ISO 9001-2000 Certified Company )

" Committed to Do Valuation in Scientific Way "

(Govt. Approved Valuers For Land & Building and Plant & Machineries etc. )

C-48 & 49 , Ganesh Nagar Complex , Pandav Nagar , Delhi -92 .

Cell- 9891368866 , 9868169747

(O) - 011-22483586, 22483752

E-Mail-rao\_associate@yahoo.com , rao\_associates91@yahoo.com

**Mr. Parish Rao Panse, Chief Govt. Approved Valuer for Rao Associates , Cat.-I-443 of 2000**

Some of our Clients are -Special Courts , Ministry of Finance , Ministry of Commerce & Industry , Bharat Petroleum Corporation Ltd. , Wipro Ltd. , Indira Gandhi International Airport , National Small Scale Industries , Dalmia International Resorts Ltd. , Allianz Securities Ltd. Claridges 5-Star Hotel , Hotel Hill -View , Hotel Dee Mark , Glaxosmithkline Asia (p) Ltd. , Luftansa , First Leasing Ltd. , SYS information Technologies Ltd. , ONGC , Auto Ignition Ltd. , Rital Impex Ltd. , Mysore Paper Mill Ltd. , Power Trading Corporation Ltd. , Japan Broadcasting Corporation , Star T.V. , Ambassador Hotel , Pacific Development Corporation Ltd. , T.R. Sawhney Motors , Primus Ortho & Spine Hospital (Chanakyapuri) , Max Hospital , Vian Infrastructures Ltd. , Great Value Foods Ltd. Pacific Mall (Anand Vihar & Rohini) , Wedding Souk Mall (Pitampura) , Gold Souk Mall (Gurgaon) , Essel Tower , Shyam Tex Exports Ltd. , Moon Beverages Ltd. , Vardhman Developers & Infrastructure , Arya International etc.





# RAO ASSOCIATES

(An ISO 9001-2000 Certified Company)

(Architects , Chartered Engineers & Govt. Approved Valuers for immovable & movable Properties etc. )

C-48 & 49 , Ganesh Nagar Complex , Pandav Nagar , Delhi -92 .

Cell-9868169747 , 9891368866

(O) - 011-22483586, 22483752

**Mr. PARISH RAO PANSE**

(Govt. Approved Valuer )

**Cell-9891368866 , 9868169747**

Mr. Parish Rao Panse, Reg. Architect , Chartered Engineer & Govt. Approved Valuer , Cat.-I-443 of 2000

Valuation Report of Immovable Property / Land No. :- Lower Ground Floor, (Right Side Towards E-23)  
Property bearing No. E-23 , Situated at Poorvi  
Marg, Vasant Vihar, New Delhi

Property Owner :

(1) Mr. Sanjai Seth (2) Mrs. Renu Seth

## PART -1 GENERAL

- |   |  |
|---|--|
| Date of Visit   | 27.06.2024   |
| 1 Date of making valuation Report   | 29.06.2024   |
| 2 Purpose for which valuation is made   | Fair market value for personal purpose   |
| 3 Name of the Owner(s) of the property  | (1) Mr. Sanjai Seth (2) Mrs. Renu Seth   |
| 4 If the property is under sole / joint ownership/ co-ownership , share of each such owner.<br>Are the shares undivided ? | Joint ownership  |
| 5 Brief Description of the property   | The said property is Lower Ground Floor, (Right Side Towards E-23) bearing No - E-23, Without Roof/Terrace Rights, Consist of 3 Bedroom, 1 Darwing/ Dining, 1 Kitchen, 2 Toilet/ Bathroom & 1 Lobby, 1 Study Having Super built up area is 2500 sqft i.e 232.25 sqmtr. & built up area of is 2202.96 sqft i.e 204.66 sqmtr. LGF plus four storeyed residential building. Situated at Poorvi Marg Vasant Vihar, New Delhi |
| 6 Location , Street , Ward No.  | Situated at Poorvi Marg Vasant Vihar, New Delhi  |
| 7 Survey Flat / Plot No. of Land  | Lower Ground Floor, (Right Side Towards E-23) Building bearing No. E-23 ,  |



8	Classification of locality - high class / middle class / poor class	High Class
9	Is the property situated in residential / mixed area / Industrial area	Residential Area
10	Proximity to civic amenities (a) Latitude (b) Longitude	All the civic amenities available North :- 28.5561128 N East :- 77.158947 E
11	Means of Transport	By Road Transport
<b>Land</b>		
12	Area of land supported by documentary proof , shape , dimensions and physical features	Super build up area 2500 sqft. i.e. 232.25 sqmtr. Built up area 2202.96 sqft. i.e. 204.66 sqmtr.
13	Road , Street or Lane on which the land	
a	East :-	Plot No. E-22
b	West :-	Plot No. E-22
c	North :-	Other Property
d	South :-	Road
14	Is it free hold or leasehold land ?	Free Hold
15	If leasehold , the name of Lessor / Lessee 1) Initial premium 2) Ground rent payable per annum 3) Unearned increase payable to lessor in the event of sale or transfer	Not Applicable do do do
16	Is there any restrictive covenant in regard to use of land ?	The property should be used for residential purpose only
17	Are there any agreements of leasement ? If so attach a copy	Not Applicable
18	Does the land fall in areas included in any Town planning of Govt. of any statutory body ? If so , give particulars	DDA/MCD
19	Has any contribution been made towards development or is any demang for such contribution still outstanding	As per document
20	Has the whole or part of land been notified for acquisition by government of any statutory body ? Give date of the notification	Not Applicable
21	Attach a dimensional site plan	Sanction Plan Available
22	Attach plan and elevation of all structures	As per plan
23	Furnish technical details of the building on a separate sheet (Annexure to this from may be used)	Refer part-II , valuation





24	Is the building owner - occupied /tenanted /both ?	Owner occupied
25	If partly owner - occupied , specify portion and extent of area under owner - occupation	Entire portion is owner occupied
26	What is the floor space index permissible and percentage actually utilized	Refer part-II , valuation
<b><u>RENTS</u></b>		
27	Name of tenants /lessees/licensees , etc.	Not Applicable
28	Monthly or annual rent / compensation /license fee , etc. paid by each/Expected Rent Value	1,80,000/- PM
29	Portion in their occupations	Do
30	Gross amount received for the whole property	Do
31	Are any occupants related to or close business associate of the owner?	Do
32	Is separate amount being recovered of fixtures like fans , geysers , refrigerator cooking range built in ward robes etc. of for service charges ? If any give details	No
33	Give details of water and electricity charges if any	Will be Supplied by owner
34	Has the tenant to bear the whole or part of the cost of repair maintenance ? Give particulars	do
35	If the lift installed , who has to bear the maintenance & operation , owner or tenants	Yes, Owner
36	If pump is installed , who has to bear the maintenance & operation , owner or tenants	N/A
37	Who has to bear the cost of electricity charges for lighting of common space like entrance hall , stairs , passages compound etc. owner or tenant ?	Occupant will bear the water & electricity charges
38	What is the amount of property tax ? Who is to bear it ? Details with documentary proof.	Will be Supplied by owner
39	Is the Building insured ? If so , give policy no amount for which it is insured amount and the annual premium.	do
40	Is any dispute between landlord and tenants regarding rent pending in a court of law	do
41	Has any standard rent been fixed for the premises under pending in a court of law	do
<b><u>SALES</u></b>		
42	Give instance of sales of immovable property in the locality on a separate sheet indicating the name and address of the property regd. No. , sale price , area of land sold etc.	Not Available



- 43 Land/Composite rate adopted in the valuation Composite rate = Rs. 17,000/- per sqft.
- 44 If sale instances are not available or not relied upon the basis of arriving at the land rate Not Applicable

**COST OF CONSTRUCTION**

- 45 Year of commencement of construction and year of completion 2009 Assessed
- 46 What was the method of construction ? By contracts /daily labour/both By Contract

**TECHNICAL DETAILS**

**FLOOR HEIGHT COVD./SUPER AREA**

- 47 No. of Floor and height of each floor area Stilt plus Four Storeyed Residential Building Ht. 10 F. each floor  
Super area 2500 sqft. i.e. 232.25 sqmtr  
Built up area 2202.096 sqft. i.e. 204.66 sqmtr.
- 48 Plinth area floor wise (As per IS:3861-1996)

	Super Built up Area in sqft.	Built up Area in sqft.	Super Built up Area in sqmtr.
LGF	2500.00	2202.96	232.25
<b>Total</b>	<b>2500.00</b>	<b>2202.96</b>	<b>232.25</b>

- 49 Year of construction 2009 Assessed
- 50 Estimated future life 45 years with proper maintenance
- 51 Type of foundation load bearing wall/R.C.C./Steel Frame RCC/ Load bearing wall structure
- 52 Type of foundation RCC/Spread Footing
- 53 Walls Brick Wall
- 54 Partitions 4.5" wall
- 55 Doors and windows (Floor wise) Wooden, Steel & Glass
- 56 Flooring ( Floor wise ) Marble & Tiles
- 57 Roofing and terracing RCC
- 58 Special architectural or decorative features, if any Not applicable
- 59 Internal wiring -surface or conduit Conduit
- 60 Class of fitting superior/ ordinary/poor Superior
- 61 Sanitary installation Installed
- 62 No. of water closets As per site
- 63 No. of wash sinks Do
- 64 No. of urinals Do





65	No. of sinks	As per site
66	No. of bath tubs	As per site
67	No. of bidets	As per site
68	Quality of fitting	Good
69	Compound wall	As per site
70	No. of lifts and capacity	01 Lift
71	Under ground pump if any	As per site
72	Overhead tank	As per site
73	Pumps-no and their house power	As per site
74	Roads & paving	As per site
75	Sewage disposal	As per site
76	Any other information	Not Applicable

## PART -II VALUATION

The said property is Lower Ground Floor,(Right Side Towards E-23) bearing No - E-23, Without Roof/Terrace Rights, Consist of 3 Bedroom, 1 Darwing/ Dining, 1 Kitchen, 2 Toilet/ Bathroom & 1 Lobby, 1 Study Having Super built up area is 2500 sqft i.e 232.25 sqmtr. & built up area of is 2202.96 sqft i.e 204.66 sqmtr. Out of Lgf plus Four storeyed residential building, Situated at Poorvi Marg Vasant Vihar, New Delhi The property owner (s) is(1) Mr. Sanjai Seth (2) Mrs. Renu Seth The property construction was done in 2009 Assessed aapprox. Flooring is of Tiles, Doors & Windows are of Wooden, Steel & Glass.

For the purpose of Valuation the following factors are taken under consideration :-

- 1) Lower Ground Floor,(Right Side Towards E-23) Building bearing No. E-23 , Situated at Poorvi Marg Vasant Vihar, New Delhi
- 2) The means of transport is readily available.
- 3) The property is situated in Residential area.
- 4) Water & Electric connection is available
- 5) The quality of construction is good

On making local enquiries with the area property brokers , residents , recent sale in the market & feed back received from different reliable sources , It has been found that the value of this type of IP in this locality is available in the range of Rs. 13,500/- to Rs. 17,500/- per sq.ft. depending upon the size , location , shape etc. of the IP.

For this IP after considering all the factors i.e. size , location , shape , rental yield , demand & supply, government policies , present market condition , future prospects etc which is essential in finalizing the value of the property , I consider the value of this IP as Rs. 17,000/- per sq.ft.



# CALCULATION

<b>Present market value (Composite Rate Method) of the Immovable Property on 29.06.2024</b>		
(a)	Assessed market value of the LGF Super Built up area = 2500 sqft. i.e. 232.25 sqmtr. @ Rs. 17,000/- per sqfft.	42500000
(b)	Assessed construction cost of the LGF Super Built up area = 2500 sqft. i.e. 232.25 sqmtr. @ Rs. 1400/- per sqfft.	3500000
(c)	FAIR MARKET VALUE OF THE IP IN RUPEES.....	42500000
	<b>Say</b>	<b>Rs. 4,25,00,000/-</b>
<b>Rs. Four Crore Twenty Five Lac Only.</b>		
(d)	REALIZABLE VALUE OF IP@ 85% OF F.M.V. IN RUPEES	36125000
(e)	DISTRESS VALUE OF IP@ 75% OF F.M.V. IN RUPEES	31875000
<b>Circle rate value of the Immovable Property on 29.06.2024</b>		
(a)	Assessed market value of LGF = 2500 sqft i.e. 2132.25 sqmtr/4 = 58.06 @ Rs. 7,74,000/- per sqmtr.....A	44938440
(b)	Construction cost of the LGF = 2500 sqft. i.e. 232.25 sqmtr. @ Rs. 21,960/- per sqmtr.	5100210
(c)	CIRCLE RATE VALUE OF THE IP IN RUPEES.....X+Y	50038650
	<b>Say</b>	<b>Rs. 5,00,38,650/-</b>
<b>Rs. Five Crore Thirty Eight Thousand Six Hundred Fifty Only.</b>		

**Note :-** (1) The value of the property depends upon economic factor , market condition , prevailing bye-laws and demand / supply . The value may vary due to change in any of the factors . The value estimated depicts the prevailing market scenario on date of valuation. This report should be used for intended purpose ONLY. The firm or proprietor of "Rao Associates" is not liable for any losses incurred due to wrong / un- authorized / un-intended use of this report.  
 (2) The Property Name, address & area is based on Photocopy of Agreement to sell, dated 27.,03.2024 supplied by owner  
 (3) The circle rate of all the floors of the property are same,  
 (4) The market value of the LGF is less than market value of the other floors of the building

**DECLARATION OF THE VALUER**  
 I here by declare under :  
 1. That I have no direct or indirect interest in the property valued by me.  
 2. That we have inspected the subject property  
 3. The property is checked by our Engineer Mr. Vishal Jha rates verified by Mr. S.P. Nawani. Report prepared by Ms. Bharati Verma & Report checked by Mr. S.P. Nawani.  
 4. This valuation report is not valid for court / legal purpose.

Date :- 29.06.2024

Place :- New Delhi



SIGNATURE OF PANEL VALUER



**Photograph of the property**

**Lower Ground Floor, (Right Side Towards E-23), Property Bearing No. E-23, Situated at Poorvi Marg, Vasant Vihar, New Delhi**



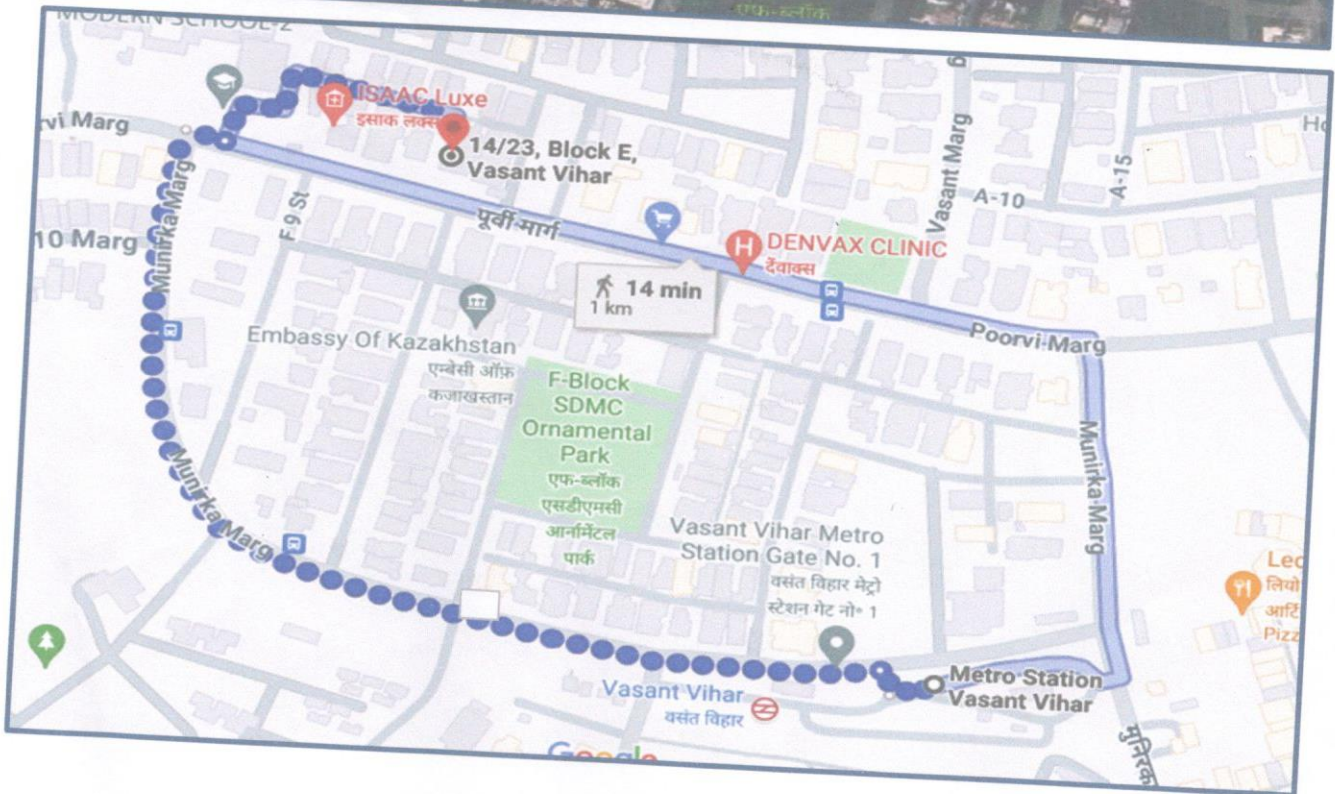
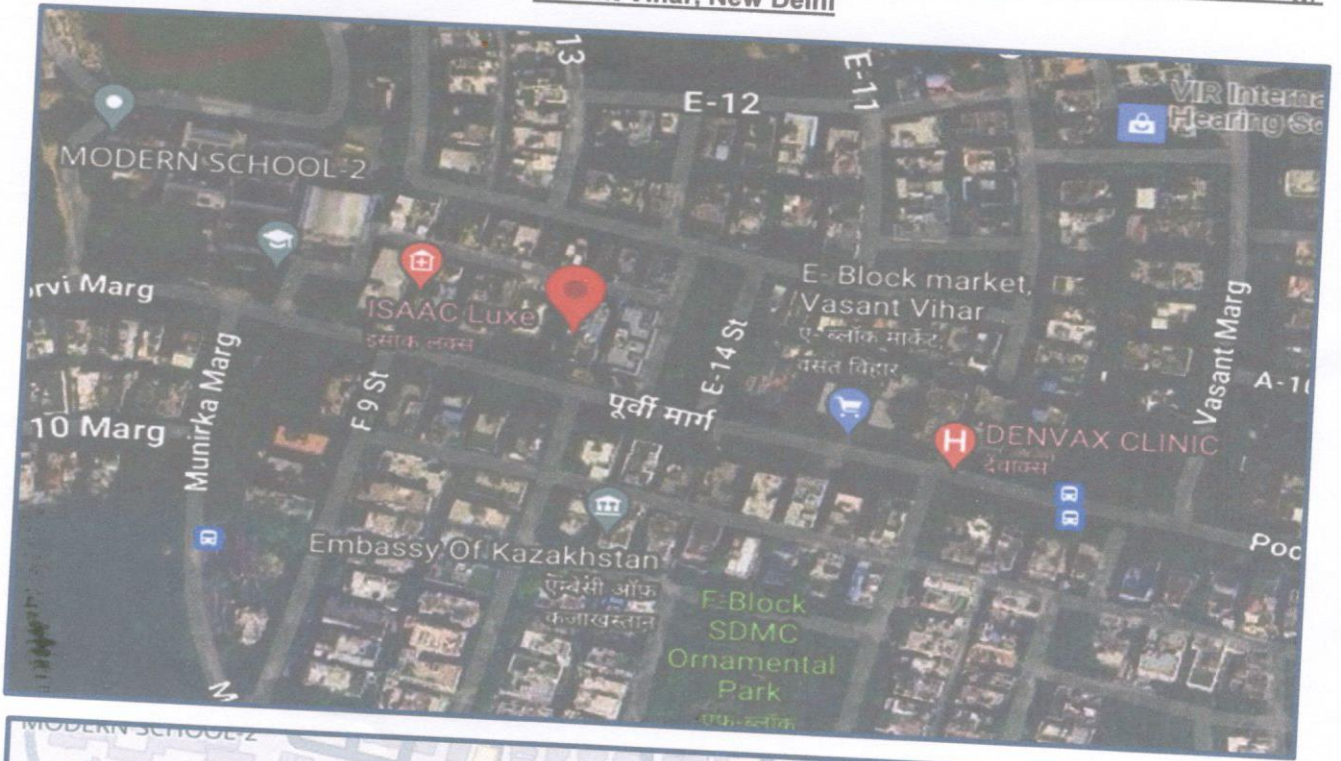
**Building View**





# Google Map

Lower Ground Floor, (Right Side Towards E-23), Property Bearing No. E-23, Situated at Poorvi Marg, Vasant Vihar, New Delhi



All the civic amenities available

North :- 28.5561128 N

East :- 77.158947 E

